



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 21, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,077	\$ 4,525	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	24,557	2,514	64,498	69,698
Total Operating Balance.....	\$ 29,634	\$ 7,039	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 291	\$ 2,300	Commodity Credit Corporation programs.....	\$ 87	\$ 1,074	\$ 18,484
Commodity Credit Corporation programs.....	53	692	4,351	Defense Vendor Payments (EFT).....	1,371	17,877	130,483
Customs and Certain Excise Taxes.....	100	1,318	13,160	Education Department programs.....	524	7,571	40,286
Deposits by States:				Energy Department programs.....	121	1,404	10,916
Supplemental Security Income.....	0	2	1,583	Federal Employees Insurance Payments.....	213	3,038	21,952
Unemployment.....	38	2,568	8,566	Fed. Highway Administration programs.....	155	1,430	12,859
Education Department programs.....	94	829	5,706	Federal Salaries (EFT).....	206	7,074	60,017
Energy Department programs.....	20	263	2,493	Food and Nutrition Service (misc).....	129	2,481	15,287
Estate and Gift Taxes.....	221	1,474	10,894	Food Stamps.....	41	1,319	8,310
Federal Reserve Earnings.....	0	1,749	13,594	GSA programs.....	110	993	6,360
Foreign Deposits, Military Sales.....	7	1,403	6,590	Health and Human Services Grants (misc).....	346	4,681	30,583
FTD's Received (Table IV).....	3,436	30,180	223,998	Housing and Urban Development programs.....	108	3,824	22,741
Housing and Urban Development programs.....	11	300	2,125	Interest on Treasury Securities.....	2	27,407	81,141
Individual Income and Employment Taxes, Not Withheld.....	443	3,524	103,969	Justice Department programs.....	30	643	4,945
Interest recd from T&L Depositories.....	3	35	383	Labor Dept. prgms (excl. unemployment).....	39	742	4,995
Justice Department programs.....	10	528	1,769	Medicaid.....	1,010	11,791	77,568
Postal Service.....	393	5,971	41,755	Medicare.....	1,621	28,831	170,063
Public Debt Cash Issues (Table III-B).....	87,407	346,361	1,909,763	NASA programs.....	34	732	5,554
Other Deposits:				Postal Service Money Orders and Other.....	155	2,722	19,547
Gas and Oil Lease Sales Proceeds.....	65	1,493	2,883	Public Debt Cash Redemp. (Table III-B).....	65,900	269,714	1,776,143
Medicare Premiums.....	515	1,079	7,357	Social Security Benefits (EFT).....	47	34,536	194,381
				Temporary Assistance for Needy Families (HHS).....	33	981	7,070
				Unemployment Insurance Benefits.....	176	2,566	14,494
				Veterans Affairs programs.....	61	1,569	10,163
				Other Withdrawals:			
				African Development Fund.....	51	51	105
				Federal Railroad Admin.....	173	173	404
				IRS Tax Refunds Business (EFT).....	95	3,552	16,159
				IRS Tax Refunds Individual (EFT).....	667	56,433	66,130
				Transportation Security Admin. (DHS).....	1	103	833
				U.S. District Courts (net).....	-298	-300	-474
Total Other Deposits.....	580	3,105	21,557	Unclassified.....	1,296	16,720	110,244
Change in Balance of Uncollected Funds (closing balance \$260).....	-30	-120	-101				
Transfers from Depositories.....	5,189	257,111	1,301,326				
Total Federal Reserve Account.....	97,988	657,585	3,675,781	Total, Other Withdrawals.....	1,986	97,723	311,542
Tax and Loan Note Accounts:				Transfers to Depositories.....	22,931	125,558	620,357
FTD's Received (Table IV).....	4,302	91,612	635,828				
Transfers from Federal Reserve Account (Table V).....	22,931	125,558	620,357	Total Federal Reserve Account.....	97,436	658,281	3,676,244
Total Tax and Loan Note Accounts (Table V).....	27,233	217,170	1,256,185	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	5,189	257,111	1,301,326
Total Deposits (excluding transfers).....	\$ 97,101	\$ 492,086	\$ 3,010,283	Total Withdrawals (excluding transfers).....	\$ 74,506	\$ 532,723	\$ 3,055,886
				Net Change in Operating Cash Balance.....	\$ 22,595	\$ -40,638	\$ -45,603

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, February 21, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 65,691	\$ 195,155	\$ 1,438,140
Regular Series.....	\$ 87,692	\$ 261,156	\$ 1,477,447	Notes.....	0	64,958	271,024
Cash Management Series.....	0	49,000	102,000	Bonds.....	0	1	10,129
Notes.....	0	19,194	272,943	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,295	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	-11	-128	4,222	United States Savings Securities.....	49	811	5,996
Federal Financing Bank.....	0	0	0	Government Account Series.....	147,682	2,043,939	13,893,047
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	10	162	1,468	State and Local Series.....	1	7,303	40,299
Interest Increment.....	0	574	2,971	Other.....	160	1,486	9,619
Government Account Series.....	146,757	2,042,269	14,046,311				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	25	4,176	27,110				
Other.....	174	1,475	8,919				
Total Issues.....	\$ 234,648	\$ 2,391,172	\$ 15,976,643	Total Redemptions.....	\$ 213,582	\$ 2,313,654	\$ 15,668,769
				Net Change in Public Debt Outstanding.....	\$ 21,066	\$ 77,519	\$ 307,874

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 234,648	\$ 2,391,172	\$ 15,976,643
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	494	1,743	13,713
Bonds and Notes (-).....	0	354	923
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,757	2,042,269	14,045,890
Interest Increment on United States Savings Securities (-).....	0	574	2,971
Inflation-Protected Securities Increment.....	-11	-128	3,992
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 87,407	\$ 346,361	\$ 1,909,763
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 213,582	\$ 2,313,654	\$ 15,668,769
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,682	2,043,939	13,892,626
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 65,900	\$ 269,714	\$ 1,776,143

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,212,638	\$ 5,190,800	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,102,889	4,103,661	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,315,527	9,294,461	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	500	500	502
Unamortized Discount.....	68,125	67,731	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	52	69
Total Public Debt Subject to Limit.....	\$ 9,232,956	\$ 9,212,283	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,876	\$ 116,633	\$ 734,927
Individual Income Taxes.....	11	243	3,303
Railroad Retirement Taxes.....	12	346	1,883
Excise Taxes.....	23	2,660	22,930
Corporation Income Taxes.....	55	4,216	118,070
Federal Unemployment Taxes.....	5	317	2,186
Estate and Gift Taxes & Misc IRS Rcpts.....	7	46	295
Change in Balance of Unclassified Taxes.....	-148	860	901
Total.....	\$ 7,840	\$ 125,320	\$ 884,495
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	83	2,395	14,773
Collector Depositories.....	3,352	27,785	209,225
Tax and Loan Accounts.....	4,302	91,612	635,828
Inter-agency Transfers.....	102	3,528	24,669

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 29	\$ 277	\$ 2,008	\$ 2,514
Deposits:				
Taxes Received (Table IV).....	3	38	4,262	4,302
Transfers to Depositories.....	0	0	35	36
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	22,495
Repo Investment.....	0	0	0	400
Withdrawals:				
Treasury Initiated.....	22	230	2,275	2,527
Depository Initiated.....	0	3	2,459	2,462
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	200
Closing Balance Today.....	\$ 10	\$ 82	\$ 1,570	\$ 24,557

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,065	\$ 60,423	\$ 83,165
Business.....	105	5,399	29,158

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$407 million.