



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 25, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,071	\$ 4,390	\$ 5,773	\$ 5,539
Tax and Loan Note Accounts (Table V).....	11,119	6,255	64,498	69,698
Total Operating Balance.....	\$ 16,190	\$ 10,644	\$ 70,272	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 329	\$ 2,338	Commodity Credit Corporation programs.....	\$ 91	\$ 1,221	\$ 18,632
Commodity Credit Corporation programs.....	44	785	4,445	Defense Vendor Payments (EFT).....	1,336	20,558	133,164
Customs and Certain Excise Taxes.....	959	2,352	14,193	Education Department programs.....	406	8,261	40,975
Deposits by States:				Energy Department programs.....	82	1,614	11,126
Supplemental Security Income.....	0	2	1,584	Federal Employees Insurance Payments.....	144	3,337	22,251
Unemployment.....	36	2,634	8,632	Fed. Highway Administration programs.....	126	1,672	13,101
Education Department programs.....	29	950	5,826	Federal Salaries (EFT).....	1,176	10,906	63,849
Energy Department programs.....	69	343	2,573	Food and Nutrition Service (misc).....	161	2,773	15,579
Estate and Gift Taxes.....	43	1,611	11,031	Food Stamps.....	103	1,466	8,457
Federal Reserve Earnings.....	0	1,749	13,594	GSA programs.....	55	1,062	6,429
Foreign Deposits, Military Sales.....	22	1,442	6,629	Health and Human Services Grants (misc).....	248	5,219	31,121
FTD's Received (Table IV).....	2,054	33,398	227,216	Housing and Urban Development programs.....	100	4,091	23,009
Housing and Urban Development programs.....	22	339	2,164	Interest on Treasury Securities.....	2	27,411	81,145
Individual Income and Employment				Justice Department programs.....	100	786	5,089
Taxes, Not Withheld.....	187	3,919	104,364	Labor Dept. prgrms (excl. unemployment).....	45	834	5,088
Interest recd from T&L Depositories.....	0	37	384	Medicaid.....	613	12,928	78,705
Justice Department programs.....	9	549	1,790	Medicare.....	1,225	31,501	172,734
Postal Service.....	406	6,733	42,517	NASA programs.....	35	854	5,677
Public Debt Cash Issues (Table III-B).....	114	346,638	1,910,040	Postal Service Money Orders and Other.....	356	3,249	20,074
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	279	270,205	1,776,634
Air Transport Security Fees.....	1	9	752	Social Security Benefits (EFT).....	41	34,619	194,464
Defense Finance & Accounting Service.....	54	527	3,239	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	133	1,626	3,016	Families (HHS).....	135	1,159	7,247
Medicare Premiums.....	135	1,315	7,593	Unemployment Insurance Benefits.....	173	2,865	14,793
Minerals Management Svc/Collections.....	179	388	4,272	Veterans Affairs programs.....	114	1,801	10,395
Pension Benefit Guaranty Corp.....	77	257	990	Other Withdrawals:			
				Interior.....	55	836	4,721
				IRS Tax Refunds Individual (EFT).....	900	73,989	83,686
				Thrift Savings Plan Transfer.....	91	768	8,341
				Transportation Security Admin. (DHS).....	7	116	846
Total Other Deposits.....	579	3,785	22,237	Unclassified.....	1,290	19,260	112,785
Change in Balance of Uncollected							
Funds (closing balance \$25).....	124	115	134	Total, Other Withdrawals.....	2,343	118,078	331,897
Transfers from Depositories.....	10,118	292,393	1,336,608	Transfers to Depositories.....	4,660	132,332	627,131
Total Federal Reserve Account.....	14,830	700,102	3,718,298	Total Federal Reserve Account.....	14,148	700,804	3,718,766
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,323	106,681	650,897	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	10,118	292,393	1,336,608
(Table V).....	4,660	132,332	627,131				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 9,489	\$ 568,472	\$ 3,091,635
Accounts (Table V).....	14,983	239,013	1,278,028				
Total Deposits (excluding transfers).....	\$ 15,034	\$ 514,390	\$ 3,032,588	Net Change in Operating Cash Balance.....	\$ 5,545	\$ -54,082	\$ -59,047

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, February 25, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 195,155	\$ 1,438,140
Regular Series.....	\$ -1	\$ 261,154	\$ 1,477,445	Notes.....	0	64,958	271,024
Cash Management Series.....	0	49,000	102,000	Bonds.....	0	1	10,129
Notes.....	0	19,194	272,943	Federal Financing Bank.....	0	0	0
Bonds.....	-1	13,294	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	-32	-171	4,179	United States Savings Securities.....	49	905	6,089
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,061	2,335,525	14,184,633
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	13	188	1,494	State and Local Series.....	13	7,382	40,378
Interest Increment.....	1	575	2,972	Other.....	217	1,805	9,938
Government Account Series.....	147,350	2,339,416	14,343,458				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	20	4,252	27,186				
Other.....	84	1,652	9,096				
Total Issues.....	\$ 147,433	\$ 2,688,554	\$ 16,274,025	Total Redemptions.....	\$ 146,339	\$ 2,605,730	\$ 15,960,846
				Net Change in Public Debt Outstanding.....	\$ 1,093	\$ 82,824	\$ 313,179

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 147,433	\$ 2,688,554	\$ 16,274,025
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,743	13,713
Bonds and Notes (-).....	0	354	923
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,350	2,339,416	14,343,037
Interest Increment on United States Savings Securities (-).....	1	575	2,972
Inflation-Protected Securities Increment.....	-32	-171	3,949
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 114	\$ 346,638	\$ 1,910,040
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 146,339	\$ 2,605,730	\$ 15,960,846
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,061	2,335,525	14,184,212
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 279	\$ 270,205	\$ 1,776,634

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,212,482	\$ 5,212,686	\$ 5,132,265	\$ 5,049,306
Intragovernmental Holdings.....	4,108,350	4,107,053	4,105,743	3,958,348
Total Public Debt Outstanding.....	9,320,832	9,319,739	9,238,008	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	500	502
Unamortized Discount.....	67,726	68,026	67,718	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	52	69
Total Public Debt Subject to Limit.....	\$ 9,238,660	\$ 9,237,267	\$ 9,155,842	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,723	\$ 135,768	\$ 754,062
Individual Income Taxes.....	17	272	3,332
Railroad Retirement Taxes.....	47	402	1,939
Excise Taxes.....	126	2,819	23,089
Corporation Income Taxes.....	41	4,316	118,170
Federal Unemployment Taxes.....	5	334	2,204
Estate and Gift Taxes & Misc IRS Rcpts.....	3	52	302
Change in Balance of Unclassified Taxes.....	-186	442	484
Total.....	\$ 12,776	\$ 144,407	\$ 903,582
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	66	2,539	14,917
Collector Depositories.....	1,988	30,859	212,299
Tax and Loan Accounts.....	10,323	106,681	650,897
Inter-agency Transfers.....	400	4,328	25,470

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 124	\$ 1,116	\$ 6,255
Deposits:				
Taxes Received (Table IV).....	4	39	10,280	10,323
Transfers to Depositories.....	0	2	158	160
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,500
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	4,552	4,552
Depository Initiated.....	1	6	5,560	5,566
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 17	\$ 159	\$ 1,442	\$ 11,119

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,077	\$ 80,570	\$ 103,312
Business.....	73	5,548	29,307