



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 4, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,327	\$ 5,504	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,818	20,435	6,603	69,698
<b>Total Operating Balance.....</b>	<b>\$ 21,146</b>	<b>\$ 25,938</b>	<b>\$ 11,027</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 50	\$ 2,519	Commodity Credit Corporation programs.....	\$ 33	\$ 102	\$ 18,951
Commodity Credit Corporation programs.....	50	112	4,767	Defense Vendor Payments (EFT).....	1,572	2,127	141,924
Customs and Certain Excise Taxes.....	99	187	14,729	Education Department programs.....	281	678	43,396
Deposits by States:				Energy Department programs.....	72	130	11,922
Supplemental Security Income.....	0	0	1,972	Federal Employees Insurance Payments.....	212	357	23,873
Unemployment.....	18	41	8,788	Fed. Highway Administration programs.....	214	273	13,756
Education Department programs.....	55	98	6,146	Federal Salaries (EFT).....	132	465	65,832
Energy Department programs.....	13	74	2,883	Food and Nutrition Service (misc).....	126	335	16,306
Estate and Gift Taxes.....	242	297	11,728	Food Stamps.....	84	194	8,817
Federal Reserve Earnings.....	0	0	13,908	GSA programs.....	27	391	7,034
Foreign Deposits, Military Sales.....	4	663	7,320	Health and Human Services Grants (misc).....	296	667	33,551
FTD's Received (Table IV).....	858	3,994	238,321	Housing and Urban Development programs.....	165	2,298	25,766
Housing and Urban Development programs.....	29	53	2,306	Interest on Treasury Securities.....	2	497	85,425
Individual Income and Employment Taxes, Not Withheld.....	404	708	106,343	Justice Department programs.....	34	49	5,335
Interest recd from T&L Depositories.....	0	0	389	Labor Dept. prgms (excl. unemployment).....	27	74	5,407
Justice Department programs.....	7	17	1,852	Medicaid.....	561	1,405	83,266
Postal Service.....	567	978	45,066	Medicare.....	908	2,040	191,188
Public Debt Cash Issues (Table III-B).....	436	30,827	2,091,198	NASA programs.....	51	68	6,007
Other Deposits:				Postal Service Money Orders and Other.....	188	398	21,270
Air Transport Security Fees.....	6	10	960	Public Debt Cash Redemp. (Table III-B).....	147	2,996	1,883,279
				Social Security Benefits (EFT).....	35	21,766	222,500
				Temporary Assistance for Needy Families (HHS).....	82	144	7,912
				Unemployment Insurance Benefits.....	244	417	15,885
				Veterans Affairs programs.....	79	234	10,967
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	50	71	4,028
				Federal Crop Ins. Corp.....	379	379	1,251
				Interior.....	60	109	5,098
				IRS Tax Refunds Business (EFT).....	78	541	18,762
				IRS Tax Refunds Individual (EFT).....	476	1,191	99,276
				Thrift Savings Plan Transfer.....	51	67	8,509
				Transportation Security Admin. (DHS).....	16	17	906
<b>Total Other Deposits.....</b>	<b>6</b>	<b>593</b>	<b>24,856</b>	Unclassified.....	2,670	4,588	122,497
Change in Balance of Uncollected Funds (closing balance \$244).....	-216	-103	-85	<b>Total, Other Withdrawals.....</b>	<b>3,781</b>	<b>15,296</b>	<b>379,300</b>
Transfers from Depositories.....	12,296	35,062	1,407,434	Transfers to Depositories.....	5,711	19,346	663,784
<b>Total Federal Reserve Account.....</b>	<b>14,887</b>	<b>73,650</b>	<b>3,992,440</b>	<b>Total Federal Reserve Account.....</b>	<b>15,063</b>	<b>72,747</b>	<b>3,992,652</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,969	24,931	689,770	Transfers to Federal Reserve Account (Table V).....	12,296	35,062	1,407,434
Transfers from Federal Reserve Account (Table V).....	5,711	19,346	663,784	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,352</b>	<b>\$ 53,401</b>	<b>\$ 3,328,868</b>
Total Tax and Loan Note Accounts (Table V).....	7,680	44,278	1,353,554	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -4,793</b>	<b>\$ 10,118</b>	<b>\$ -54,092</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 4,560</b>	<b>\$ 63,519</b>	<b>\$ 3,274,776</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 4, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ -1	\$ 1,569,179		\$ 0	\$ 0	\$ 1,513,868
Cash Management Series	0	30,000	142,001		0	0	297,528
Notes	-1	-2	319,627		0	0	10,129
Bonds	0	0	29,836		0	0	0
Inflation-Protected Securities Increment	75	216	4,351				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					60	124	6,397
Government Account Series					143,189	318,995	15,114,522
Domestic Series					0	0	516
Foreign Series					0	0	600
State and Local Series					0	2,692	43,276
Other					86	180	10,547
<b>Total Issues</b>	<b>\$ 154,406</b>	<b>\$ 343,484</b>	<b>\$ 17,369,273</b>	<b>Total Redemptions</b>	<b>\$ 143,336</b>	<b>\$ 321,991</b>	<b>\$ 16,997,383</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ 11,070</b>	<b>\$ 21,493</b>	<b>\$ 371,891</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 154,406	\$ 343,484	\$ 17,369,273
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	30	14,261
Bonds and Notes (-)	0	0	952
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	153,894	311,857	15,255,822
Interest Increment on United States Savings Securities (-)	0	554	3,528
Inflation-Protected Securities Increment	75	216	4,121
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 436	\$ 30,827	\$ 2,091,198
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 143,336	\$ 321,991	\$ 16,997,383
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,189	318,995	15,114,103
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 147	\$ 2,996	\$ 1,883,279

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,288,507	\$ 5,288,162	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings	4,091,037	4,080,312	4,098,247	3,958,348
Total Public Debt Outstanding	9,379,544	9,368,474	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	499	499	499	502
Unamortized Discount	67,556	67,657	67,922	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
<b>Total Public Debt Subject to Limit</b>	<b>\$ 9,297,542</b>	<b>\$ 9,286,371</b>	<b>\$ 9,275,683</b>	<b>\$ 8,921,343</b>
<b>Statutory Debt Limit</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,003	\$ 29,594	\$ 804,007
Individual Income Taxes	28	73	3,479
Railroad Retirement Taxes	10	98	2,089
Excise Taxes	7	16	25,515
Corporation Income Taxes	75	144	118,559
Federal Unemployment Taxes	4	8	2,232
Estate and Gift Taxes & Misc. IRS Rcpts.	1	4	311
Change in Balance of Unclassified Taxes	40	116	47
<b>Total</b>	<b>\$ 3,169</b>	<b>\$ 30,054</b>	<b>\$ 956,239</b>
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	80	129	15,840
Collector Depositories	777	3,864	222,480
Tax and Loan Accounts	1,969	24,931	689,770
Inter-agency Transfers	342	1,129	28,149

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 271	\$ 7,748	\$ 20,435
Deposits:				
Taxes Received (Table IV)	4	37	1,928	1,969
Transfers to Depositories	0	2	108	110
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,601
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	271	6,171	6,442
Depository Initiated	0	1	452	454
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,400
Repo Investment	0	0	0	0
<b>Closing Balance Today</b>	<b>\$ 22</b>	<b>\$ 37</b>	<b>\$ 3,160</b>	<b>\$ 15,818</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 749	\$ 1,658	\$ 122,560
Business	537	1,020	32,869

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$838 million.