



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 5, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,794	\$ 5,327	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	18,172	15,818	6,603	69,698
Total Operating Balance.....	\$ 22,966	\$ 21,146	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 65	\$ 2,534	Commodity Credit Corporation programs.....	\$ 58	\$ 160	\$ 19,009
Commodity Credit Corporation programs.....	48	160	4,815	Defense Vendor Payments (EFT).....	1,316	3,443	143,239
Customs and Certain Excise Taxes.....	111	297	14,839	Education Department programs.....	259	936	43,655
Deposits by States:				Energy Department programs.....	58	188	11,980
Supplemental Security Income.....	0	0	1,972	Federal Employees Insurance Payments.....	197	553	24,070
Unemployment.....	15	56	8,803	Fed. Highway Administration programs.....	115	389	13,871
Education Department programs.....	47	145	6,194	Federal Salaries (EFT).....	447	912	66,279
Energy Department programs.....	17	91	2,900	Food and Nutrition Service (misc).....	180	515	16,486
Estate and Gift Taxes.....	230	527	11,959	Food Stamps.....	66	260	8,883
Federal Reserve Earnings.....	936	936	14,843	GSA programs.....	42	432	7,076
Foreign Deposits, Military Sales.....	45	708	7,364	Health and Human Services Grants (misc).....	291	958	33,842
FTD's Received (Table IV).....	4,106	8,099	242,426	Housing and Urban Development programs.....	178	2,476	25,944
Housing and Urban Development programs.....	13	66	2,319	Interest on Treasury Securities.....	2	498	85,426
Individual Income and Employment Taxes, Not Withheld.....	1,120	1,828	107,463	Justice Department programs.....	73	122	5,408
Interest recd from T&L Depositories.....	1	1	390	Labor Dept. prgms (excl. unemployment).....	32	106	5,438
Justice Department programs.....	11	28	1,863	Medicaid.....	685	2,090	83,951
Postal Service.....	466	1,444	45,531	Medicare.....	1,529	3,569	192,716
Public Debt Cash Issues (Table III-B).....	170	30,997	2,091,368	NASA programs.....	72	141	6,079
Other Deposits:				Postal Service Money Orders and Other.....	192	590	21,461
Air Transport Security Fees.....	6	15	966	Public Debt Cash Redemp. (Table III-B).....	143	3,140	1,883,423
Thrift Savings Plan Transfer.....	58	66	9,500	Social Security Benefits (EFT).....	50	21,816	222,550
				Temporary Assistance for Needy Families (HHS).....	35	179	7,946
				Unemployment Insurance Benefits.....	194	612	16,080
				Veterans Affairs programs.....	79	313	11,046
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	50	121	4,078
				Federal Crop Ins. Corp.....	344	723	1,595
				IRS Tax Refunds Individual (EFT).....	221	1,388	99,473
				State Department.....	110	110	2,093
				Transportation Security Admin. (DHS).....	9	26	915
Total Other Deposits.....	64	657	24,919	Unclassified.....	3,178	7,766	125,674
Change in Balance of Uncollected Funds (closing balance \$170).....	74	-29	-11				
Transfers from Depositories.....	11,286	46,348	1,418,720	Total, Other Withdrawals.....	3,913	19,208	383,213
Total Federal Reserve Account.....	18,774	92,424	4,011,214	Transfers to Depositories.....	9,103	28,450	672,888
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	19,307	92,055	4,011,959
FTD's Received (Table IV).....	4,536	29,467	694,306	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	9,103	28,450	672,888	Transfers to Federal Reserve Account (Table V).....	11,286	46,348	1,418,720
Total Tax and Loan Note Accounts (Table V).....	13,639	57,917	1,367,193				
Total Deposits (excluding transfers).....	\$ 12,024	\$ 75,543	\$ 3,286,800	Total Withdrawals (excluding transfers).....	\$ 10,204	\$ 63,605	\$ 3,339,071
				Net Change in Operating Cash Balance.....	\$ 1,820	\$ 11,938	\$ -52,272

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 5, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 1,513,868
Regular Series.....	\$ 0	\$ -1	\$ 1,569,179	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	292	4,426	United States Savings Securities.....	58	182	6,455
Federal Financing Bank.....	0	0	0	Government Account Series.....	142,622	461,617	15,257,143
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	10	62	1,774	State and Local Series.....	1	2,694	43,277
Interest Increment.....	0	554	3,528	Other.....	84	264	10,631
Government Account Series.....	143,402	455,259	15,399,645				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	76	708	29,699				
Other.....	83	258	9,791				
Total Issues.....	\$ 143,648	\$ 487,131	\$ 17,512,921	Total Redemptions.....	\$ 142,765	\$ 464,756	\$ 17,140,148
				Net Change in Public Debt Outstanding.....	\$ 883	\$ 22,375	\$ 372,773

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 143,648	\$ 487,131	\$ 17,512,921
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	30	14,261
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	143,402	455,259	15,399,224
Interest Increment on United States Savings Securities (-).....	0	554	3,528
Inflation-Protected Securities Increment.....	76	292	4,196
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 170	\$ 30,997	\$ 2,091,368
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 142,765	\$ 464,756	\$ 17,140,148
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,622	461,617	15,256,725
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 143	\$ 3,140	\$ 1,883,423

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,288,774	\$ 5,288,507	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,091,653	4,091,037	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,380,426	9,379,544	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,456	67,556	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,298,525	\$ 9,297,542	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,545	\$ 38,139	\$ 812,552
Individual Income Taxes.....	22	94	3,501
Railroad Retirement Taxes.....	4	102	2,093
Excise Taxes.....	8	24	25,524
Corporation Income Taxes.....	43	188	118,602
Federal Unemployment Taxes.....	5	14	2,237
Estate and Gift Taxes & Misc IRS Rcpts.....	1	5	312
Change in Balance of Unclassified Taxes.....	28	144	75
Total.....	\$ 8,657	\$ 38,710	\$ 964,896
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	60	189	15,900
Collector Depositories.....	4,046	7,910	226,526
Tax and Loan Accounts.....	4,536	29,467	694,306
Inter-agency Transfers.....	15	1,144	28,164

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 22	\$ 37	\$ 3,160	\$ 15,818
Deposits:				
Taxes Received (Table IV).....	8	77	4,451	4,536
Transfers to Depositories.....	1	33	1,070	1,103
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	8,000
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,160	3,160
Depository Initiated.....	1	10	2,117	2,128
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,998
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 29	\$ 138	\$ 3,403	\$ 18,172

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 471	\$ 2,105	\$ 123,007
Business.....	98	1,117	32,966