



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 7, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,786	\$ 5,590	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,630	26,894	6,603	69,698
<b>Total Operating Balance.....</b>	<b>\$ 20,416</b>	<b>\$ 32,484</b>	<b>\$ 11,027</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 94	\$ 2,564	Commodity Credit Corporation programs.....	\$ 53	\$ 246	\$ 19,094
Commodity Credit Corporation programs.....	41	247	4,902	Defense Vendor Payments (EFT).....	1,274	5,841	145,637
Customs and Certain Excise Taxes.....	74	441	14,983	Education Department programs.....	295	1,404	44,123
Deposits by States:				Energy Department programs.....	114	389	12,181
Supplemental Security Income.....	0	1	1,972	Federal Employees Insurance Payments.....	166	916	24,433
Unemployment.....	20	89	8,836	Fed. Highway Administration programs.....	223	645	14,127
Education Department programs.....	74	294	6,343	Federal Salaries (EFT).....	2,687	3,687	69,054
Energy Department programs.....	6	103	2,912	Food and Nutrition Service (misc).....	182	825	16,795
Estate and Gift Taxes.....	96	765	12,196	Food Stamps.....	62	388	9,011
Federal Reserve Earnings.....	0	936	14,843	GSA programs.....	22	549	7,192
Foreign Deposits, Military Sales.....	119	832	7,489	Health and Human Services Grants (misc).....	371	1,590	34,474
FTD's Received (Table IV).....	1,313	10,064	244,391	Housing and Urban Development programs.....	130	2,713	26,181
Housing and Urban Development programs.....	16	105	2,358	Interest on Treasury Securities.....	2	502	85,430
Individual Income and Employment Taxes, Not Withheld.....	487	2,863	108,498	Justice Department programs.....	50	202	5,488
Interest recd from T&L Depositories.....	4	8	397	Labor Dept. prgms (excl. unemployment).....	62	216	5,548
Justice Department programs.....	6	43	1,878	Medicaid.....	818	4,205	86,066
Postal Service.....	392	2,273	46,360	Medicare.....	1,123	5,837	194,985
Public Debt Cash Issues (Table III-B).....	110	124,088	2,184,459	NASA programs.....	12	285	6,224
Other Deposits:				Postal Service Money Orders and Other.....	202	971	21,843
				Public Debt Cash Redemp. (Table III-B).....	181	82,759	1,963,042
				Social Security Benefits (EFT).....	45	21,910	222,645
				Temporary Assistance for Needy Families (HHS).....	52	254	8,021
				Unemployment Insurance Benefits.....	119	873	16,341
				Veterans Affairs programs.....	141	672	11,405
				Other Withdrawals:			
				Interior.....	62	263	5,252
				IRS Tax Refunds Individual (EFT).....	9,730	11,551	109,636
				State Department.....	417	527	2,510
				Transportation Security Admin. (DHS).....	3	33	922
<b>Total Other Deposits.....</b>	<b>0</b>	<b>841</b>	<b>25,103</b>	<b>Unclassified.....</b>	<b>1,351</b>	<b>11,177</b>	<b>129,086</b>
Change in Balance of Uncollected Funds (closing balance \$177).....	-53	-35	-18	<b>Total, Other Withdrawals.....</b>	<b>11,564</b>	<b>33,762</b>	<b>397,766</b>
Transfers from Depositories.....	19,927	69,886	1,442,258	Transfers to Depositories.....	3,500	41,936	686,374
<b>Total Federal Reserve Account.....</b>	<b>22,646</b>	<b>213,937</b>	<b>4,132,727</b>	<b>Total Federal Reserve Account.....</b>	<b>23,450</b>	<b>213,575</b>	<b>4,133,480</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,163	36,977	701,816	Transfers to Federal Reserve Account (Table V).....	19,927	69,886	1,442,258
Transfers from Federal Reserve Account (Table V).....	3,500	41,936	686,374	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 19,950</b>	<b>\$ 171,639</b>	<b>\$ 3,447,106</b>
Total Tax and Loan Note Accounts (Table V).....	8,663	78,913	1,388,190	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -12,068</b>	<b>\$ 9,388</b>	<b>\$ -54,821</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 7,882</b>	<b>\$ 181,027</b>	<b>\$ 3,392,284</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, March 7, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 79,066	\$ 1,592,934
Regular Series.....	\$ -1	\$ 93,063	\$ 1,662,242	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	443	4,577	United States Savings Securities.....	47	284	6,557
Federal Financing Bank.....	0	0	0	Government Account Series.....	145,854	753,470	15,548,997
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	14	87	1,798	State and Local Series.....	40	2,881	43,464
Interest Increment.....	0	555	3,529	Other.....	94	528	10,896
Government Account Series.....	144,831	746,620	15,691,006				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	7	889	29,879				
Other.....	91	527	10,060				
Total Issues.....	\$ 145,017	\$ 872,182	\$ 17,897,971	Total Redemptions.....	\$ 146,035	\$ 836,229	\$ 17,511,621
				Net Change in Public Debt Outstanding.....	\$ -1,019	\$ 35,952	\$ 386,350

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 145,017	\$ 872,182	\$ 17,897,971
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	476	14,708
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,831	746,620	15,690,585
Interest Increment on United States Savings Securities (-).....	0	555	3,529
Inflation-Protected Securities Increment.....	76	443	4,347
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 110	\$ 124,088	\$ 2,184,459
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 146,035	\$ 836,229	\$ 17,511,621
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,854	753,470	15,548,579
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 181	\$ 82,759	\$ 1,963,042

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,303,092	\$ 5,302,410	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,090,911	4,092,612	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,394,004	9,395,022	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,703	67,802	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,311,854	\$ 9,312,774	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,663	\$ 47,845	\$ 822,258
Individual Income Taxes.....	15	120	3,527
Railroad Retirement Taxes.....	9	120	2,112
Excise Taxes.....	32	67	25,566
Corporation Income Taxes.....	117	420	118,835
Federal Unemployment Taxes.....	8	24	2,247
Estate and Gift Taxes & Misc. IRS Rcpts.....	7	19	326
Change in Balance of Unclassified Taxes.....	9	253	183
Total.....	\$ 6,859	\$ 48,869	\$ 975,054
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	66	335	16,046
Collector Depositories.....	1,247	9,729	228,344
Tax and Loan Accounts.....	5,163	36,977	701,816
Inter-agency Transfers.....	384	1,828	28,848

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 31	\$ 159	\$ 2,193	\$ 26,894
Deposits:				
Taxes Received (Table IV).....	4	49	5,109	5,163
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,500
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,820	3,820
Depository Initiated.....	1	12	1,492	1,505
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	14,601
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 35	\$ 196	\$ 1,989	\$ 15,630

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 12,613	\$ 15,355	\$ 136,256
Business.....	83	1,284	33,133