



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 11, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,349	\$ 4,984	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,439	20,259	6,603	69,698
<b>Total Operating Balance.....</b>	<b>\$ 20,788</b>	<b>\$ 25,243</b>	<b>\$ 11,027</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 125	\$ 2,595	Commodity Credit Corporation programs.....	\$ 31	\$ 341	\$ 19,190
Commodity Credit Corporation programs.....	52	357	5,013	Defense Vendor Payments (EFT).....	1,590	8,788	148,584
Customs and Certain Excise Taxes.....	87	612	15,154	Education Department programs.....	219	2,095	44,813
Deposits by States:				Energy Department programs.....	60	535	12,326
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	233	1,458	24,974
Unemployment.....	21	122	8,870	Fed. Highway Administration programs.....	132	937	14,420
Education Department programs.....	48	379	6,427	Federal Salaries (EFT).....	517	5,399	70,766
Energy Department programs.....	5	119	2,928	Food and Nutrition Service (misc).....	160	1,355	17,326
Estate and Gift Taxes.....	146	935	12,367	Food Stamps.....	96	656	9,279
Federal Reserve Earnings.....	0	936	14,843	GSA programs.....	42	640	7,283
Foreign Deposits, Military Sales.....	7	845	7,502	Health and Human Services Grants (misc).....	315	2,227	35,111
FTD's Received (Table IV).....	724	12,938	247,265	Housing and Urban Development programs.....	139	2,958	26,426
Housing and Urban Development programs.....	18	160	2,414	Interest on Treasury Securities.....	2	507	85,435
Individual Income and Employment Taxes, Not Withheld.....	551	4,057	109,693	Justice Department programs.....	39	317	5,604
Interest recd from T&L Depositories.....	4	13	401	Labor Dept. prgrms (excl. unemployment).....	29	290	5,622
Justice Department programs.....	13	75	1,911	Medicaid.....	1,052	5,698	87,559
Postal Service.....	466	3,146	47,234	Medicare.....	1,174	8,167	197,315
Public Debt Cash Issues (Table III-B).....	366	124,581	2,184,952	NASA programs.....	13	325	6,263
Other Deposits:				Postal Service Money Orders and Other.....	223	1,533	22,404
Thrift Savings Plan Transfer.....	223	361	9,795	Public Debt Cash Redemp. (Table III-B).....	141	83,301	1,963,584
				Social Security Benefits (EFT).....	44	22,015	222,750
				Temporary Assistance for Needy Families (HHS).....	47	371	8,139
				Unemployment Insurance Benefits.....	243	1,295	16,763
				Veterans Affairs programs.....	109	931	11,664
				Other Withdrawals:			
				Federal Transit Admin. ....	72	72	1,585
				Interior.....	85	403	5,392
				IRS Tax Refunds Individual (EFT).....	379	12,511	110,596
				State Department.....	133	660	2,644
				Transportation Security Admin. (DHS).....	1	39	929
				USDA: Forest Service.....	83	83	1,373
<b>Total Other Deposits.....</b>	<b>223</b>	<b>1,127</b>	<b>25,390</b>	Unclassified.....	1,607	14,734	132,642
Change in Balance of Uncollected Funds (closing balance \$172).....	-94	-31	-13	<b>Total, Other Withdrawals.....</b>	<b>2,361</b>	<b>39,171</b>	<b>403,176</b>
Transfers from Depositories.....	13,854	97,815	1,470,187	Transfers to Depositories.....	7,130	56,080	700,518
<b>Total Federal Reserve Account.....</b>	<b>16,504</b>	<b>248,315</b>	<b>4,167,105</b>	<b>Total Federal Reserve Account.....</b>	<b>16,139</b>	<b>247,390</b>	<b>4,167,295</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,903	50,570	715,409	Transfers to Federal Reserve Account (Table V).....	13,854	97,815	1,470,187
Transfers from Federal Reserve Account (Table V).....	7,130	56,080	700,518				
Total Tax and Loan Note Accounts (Table V).....	9,034	106,650	1,415,927				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 4,554</b>	<b>\$ 201,070</b>	<b>\$ 3,412,327</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,009</b>	<b>\$ 191,310</b>	<b>\$ 3,466,776</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -4,455</b>	<b>\$ 9,760</b>	<b>\$ -54,449</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 11, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 79,066	\$ 1,592,934
Regular Series.....	\$ 0	\$ 93,060	\$ 1,662,239	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	76	746	4,880	United States Savings Securities.....	54	398	6,671
Federal Financing Bank.....	0	0	0	Government Account Series.....	142,533	1,039,618	15,835,144
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	11	109	1,821	State and Local Series.....	0	3,131	43,714
Interest Increment.....	0	555	3,529	Other.....	86	706	11,074
Government Account Series.....	148,166	1,041,188	15,985,574				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	271	1,191	30,181				
Other.....	84	699	10,232				
Total Issues.....	\$ 148,607	\$ 1,167,546	\$ 18,193,336	Total Redemptions.....	\$ 142,674	\$ 1,122,919	\$ 17,798,310
				Net Change in Public Debt Outstanding.....	\$ 5,933	\$ 44,627	\$ 395,025

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 148,607	\$ 1,167,546	\$ 18,193,336
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	476	14,708
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,166	1,041,188	15,985,153
Interest Increment on United States Savings Securities (-).....	0	555	3,529
Inflation-Protected Securities Increment.....	76	746	4,650
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 366	\$ 124,581	\$ 2,184,952
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 142,674	\$ 1,122,919	\$ 17,798,310
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,533	1,039,618	15,834,726
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 141	\$ 83,301	\$ 1,963,584

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,303,810	\$ 5,303,001	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,098,869	4,093,744	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,402,679	9,396,745	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,309	67,408	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,320,923	\$ 9,314,891	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,103	\$ 64,590	\$ 839,003
Individual Income Taxes.....	23	162	3,569
Railroad Retirement Taxes.....	26	176	2,168
Excise Taxes.....	32	235	25,734
Corporation Income Taxes.....	143	755	119,169
Federal Unemployment Taxes.....	3	32	2,256
Estate and Gift Taxes & Misc IRS Rcpts.....	1	23	330
Change in Balance of Unclassified Taxes.....	-64	222	153
Total.....	\$ 3,267	\$ 66,196	\$ 992,382
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	59	492	16,204
Collector Depositories.....	665	12,446	231,062
Tax and Loan Accounts.....	1,903	50,570	715,409
Inter-agency Transfers.....	640	2,688	29,707

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 114	\$ 4,471	\$ 20,259
Deposits:				
Taxes Received (Table IV).....	4	33	1,867	1,903
Transfers to Depositories.....	0	1	129	130
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,000
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,612	3,612
Depository Initiated.....	1	3	329	332
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	9,910
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 13	\$ 144	\$ 2,526	\$ 15,439

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 708	\$ 16,878	\$ 137,779
Business.....	337	1,982	33,831