



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 13, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,144	\$ 5,249	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,633	10,718	6,603	69,698
Total Operating Balance.....	\$ 20,778	\$ 15,967	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 166	\$ 2,636	Commodity Credit Corporation programs.....	\$ 26	\$ 416	\$ 19,264
Commodity Credit Corporation programs.....	38	443	5,099	Defense Vendor Payments (EFT).....	1,160	11,895	151,692
Customs and Certain Excise Taxes.....	63	744	15,286	Education Department programs.....	175	2,426	45,144
Deposits by States:				Energy Department programs.....	126	742	12,533
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	311	1,955	25,472
Unemployment.....	12	143	8,891	Fed. Highway Administration programs.....	83	1,096	14,578
Education Department programs.....	29	446	6,495	Federal Salaries (EFT).....	657	6,237	71,604
Energy Department programs.....	10	138	2,947	Food and Nutrition Service (misc).....	155	1,725	17,696
Estate and Gift Taxes.....	31	1,046	12,477	Food Stamps.....	69	792	9,415
Federal Reserve Earnings.....	0	1,807	15,715	GSA programs.....	120	815	7,458
Foreign Deposits, Military Sales.....	13	865	7,521	Health and Human Services Grants (misc).....	266	2,730	35,614
FTD's Received (Table IV).....	919	17,153	251,480	Housing and Urban Development programs.....	130	3,233	26,701
Housing and Urban Development programs.....	18	167	2,421	Interest on Treasury Securities.....	3	513	85,440
Individual Income and Employment				Justice Department programs.....	27	379	5,665
Taxes, Not Withheld.....	290	5,011	110,647	Labor Dept. prgms (excl. unemployment).....	51	392	5,724
Interest recd from T&L Depositories.....	1	15	404	Medicaid.....	959	7,397	89,259
Justice Department programs.....	13	117	1,952	Medicare.....	981	10,409	199,557
Postal Service.....	350	3,870	47,958	NASA programs.....	57	580	6,519
Public Debt Cash Issues (Table III-B).....	85,548	210,674	2,271,045	Postal Service Money Orders and Other.....	155	1,876	22,747
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	77,053	160,497	2,040,780
Thrift Savings Plan Transfer.....	166	531	9,965	Social Security Benefits (EFT).....	42	28,285	229,020
				Temporary Assistance for Needy			
				Families (HHS).....	162	570	8,338
				Unemployment Insurance Benefits.....	161	1,652	17,120
				Veterans Affairs programs.....	64	1,053	11,786
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	240	1,141	19,362
				IRS Tax Refunds Individual (EFT).....	366	13,237	111,322
				State Department.....	151	812	2,795
				Transportation Security Admin. (DHS).....	2	63	953
Total Other Deposits.....	166	1,368	25,630	Unclassified.....	1,461	17,767	135,675
Change in Balance of Uncollected Funds (closing balance \$107).....	49	34	52				
Transfers from Depositories.....	1,767	110,630	1,483,002	Total, Other Withdrawals.....	2,222	43,995	408,000
Total Federal Reserve Account.....	89,331	354,839	4,273,629	Transfers to Depositories.....	4,221	62,460	706,898
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	89,436	354,119	4,274,023
FTD's Received (Table IV).....	2,461	57,200	722,039	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	4,221	62,460	706,898	Transfers to Federal Reserve Account (Table V).....	1,767	110,630	1,483,002
Total Tax and Loan Note Accounts (Table V).....	6,682	119,660	1,428,937				
Total Deposits (excluding transfers).....	\$ 90,026	\$ 301,409	\$ 3,512,666	Total Withdrawals (excluding transfers).....	\$ 85,215	\$ 291,659	\$ 3,567,126
				Net Change in Operating Cash Balance.....	\$ 4,811	\$ 9,750	\$ -54,460

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 13, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 76,435	\$ 155,501	\$ 1,669,369
Regular Series.....	\$ 85,435	\$ 178,495	\$ 1,747,674	Notes.....	0	0	297,528
Cash Management Series.....	0	30,000	142,001	Bonds.....	0	0	10,129
Notes.....	0	-2	319,627	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	75	896	5,031	United States Savings Securities.....	49	500	6,773
Federal Financing Bank.....	0	0	0	Government Account Series.....	144,936	1,333,626	16,129,153
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	0	600
Cash Issue Price.....	8	126	1,837	State and Local Series.....	389	3,528	44,111
Interest Increment.....	0	555	3,529	Other.....	179	968	11,335
Government Account Series.....	147,037	1,331,191	16,275,577				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	269	1,915	30,906				
Other.....	182	962	10,495				
Total Issues.....	\$ 233,006	\$ 1,544,138	\$ 18,569,928	Total Redemptions.....	\$ 221,990	\$ 1,494,124	\$ 18,169,515
				Net Change in Public Debt Outstanding.....	\$ 11,016	\$ 50,015	\$ 400,413

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 233,006	\$ 1,544,138	\$ 18,569,928
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	346	822	15,054
Bonds and Notes (-).....	0	0	952
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,037	1,331,191	16,275,156
Interest Increment on United States Savings Securities (-).....	0	555	3,529
Inflation-Protected Securities Increment.....	75	896	4,801
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 85,548	\$ 210,674	\$ 2,271,045
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 221,990	\$ 1,494,124	\$ 18,169,515
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,936	1,333,626	16,128,735
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 77,053	\$ 160,497	\$ 2,040,780

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,313,220	\$ 5,304,203	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,094,846	4,092,847	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,408,066	9,397,050	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	499	499	499	502
Unamortized Discount.....	67,458	67,211	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,326,162	\$ 9,315,393	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,390	\$ 73,627	\$ 848,039
Individual Income Taxes.....	10	188	3,594
Railroad Retirement Taxes.....	8	187	2,178
Excise Taxes.....	80	702	26,201
Corporation Income Taxes.....	928	2,110	120,525
Federal Unemployment Taxes.....	3	39	2,262
Estate and Gift Taxes & Misc IRS Rcpts.....	1	26	333
Change in Balance of Unclassified Taxes.....	144	368	299
Total.....	\$ 3,562	\$ 77,247	\$ 1,003,433
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	90	653	16,364
Collector Depositories.....	830	16,500	235,116
Tax and Loan Accounts.....	2,461	57,200	722,039
Inter-agency Transfers.....	182	2,894	29,914

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 20	\$ 200	\$ 1,554	\$ 10,718
Deposits:				
Taxes Received (Table IV).....	4	30	2,427	2,461
Transfers to Depositories.....	0	1	220	221
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,221	1,221
Depository Initiated.....	1	8	537	546
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 23	\$ 223	\$ 2,443	\$ 15,633

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 583	\$ 18,081	\$ 138,983
Business.....	302	2,426	34,274