



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 14, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,002	\$ 5,144	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	16,528	15,633	6,603	69,698
<b>Total Operating Balance.....</b>	<b>\$ 21,530</b>	<b>\$ 20,778</b>	<b>\$ 11,027</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 177	\$ 2,646	Commodity Credit Corporation programs.....	\$ 31	\$ 447	\$ 19,296
Commodity Credit Corporation programs.....	51	494	5,150	Defense Vendor Payments (EFT).....	1,034	12,930	152,726
Customs and Certain Excise Taxes.....	100	845	15,387	Education Department programs.....	515	2,941	45,660
Deposits by States:				Energy Department programs.....	119	860	12,652
Supplemental Security Income.....	0	1	1,973	Federal Employees Insurance Payments.....	258	2,213	25,729
Unemployment.....	19	162	8,910	Fed. Highway Administration programs.....	302	1,398	14,880
Education Department programs.....	67	513	6,562	Federal Salaries (EFT).....	146	6,383	71,750
Energy Department programs.....	12	150	2,959	Food and Nutrition Service (misc).....	178	1,904	17,874
Estate and Gift Taxes.....	291	1,337	12,768	Food Stamps.....	102	894	9,517
Federal Reserve Earnings.....	0	1,807	15,715	GSA programs.....	22	836	7,480
Foreign Deposits, Military Sales.....	141	1,005	7,662	Health and Human Services Grants (misc).....	362	3,091	35,976
FTD's Received (Table IV).....	4,044	21,197	255,524	Housing and Urban Development programs.....	152	3,384	26,853
Housing and Urban Development programs.....	17	185	2,438	Interest on Treasury Securities.....	3	515	85,443
Individual Income and Employment				Justice Department programs.....	44	423	5,709
Taxes, Not Withheld.....	315	5,326	110,962	Labor Dept. prgms (excl. unemployment).....	126	518	5,850
Interest recd from T&L Depositories.....	2	17	405	Medicaid.....	521	7,918	89,779
Justice Department programs.....	3	120	1,955	Medicare.....	1,081	11,489	200,637
Postal Service.....	340	4,210	48,297	NASA programs.....	63	643	6,582
Public Debt Cash Issues (Table III-B).....	137	210,811	2,271,182	Postal Service Money Orders and Other.....	157	2,033	22,905
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	315	160,812	2,041,095
Medicare Premiums.....	74	448	8,333	Social Security Benefits (EFT).....	44	28,328	229,063
SEC:Stock Exchange Fees.....	281	281	281	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	152	683	10,118	Families (HHS).....	51	621	8,388
				Unemployment Insurance Benefits.....	126	1,779	17,247
				Veterans Affairs programs.....	70	1,123	11,856
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	7,886	21,122	119,207
				Military Active Duty Pay (EFT).....	2,512	2,512	35,257
				Transportation Security Admin. (DHS).....	4	68	957
<b>Total Other Deposits.....</b>	<b>507</b>	<b>1,875</b>	<b>26,137</b>	Unclassified.....	1,224	18,991	136,899
Change in Balance of Uncollected							
Funds (closing balance \$134).....	-27	7	25	<b>Total, Other Withdrawals.....</b>	<b>11,626</b>	<b>55,621</b>	<b>419,626</b>
Transfers from Depositories.....	17,359	127,989	1,500,361	Transfers to Depositories.....	6,084	68,544	712,981
<b>Total Federal Reserve Account.....</b>	<b>23,388</b>	<b>378,227</b>	<b>4,297,017</b>	<b>Total Federal Reserve Account.....</b>	<b>23,531</b>	<b>377,649</b>	<b>4,297,554</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	12,170	69,371	734,209	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	17,359	127,989	1,500,361
(Table V).....	6,084	68,544	712,981	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 17,447</b>	<b>\$ 309,106</b>	<b>\$ 3,584,573</b>
Total Tax and Loan Note							
Accounts (Table V).....	18,254	137,914	1,447,191	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 752</b>	<b>\$ 10,502</b>	<b>\$ -53,707</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 18,199</b>	<b>\$ 319,608</b>	<b>\$ 3,530,865</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, March 14, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 155,501	\$ 1,669,369
Regular Series	\$ 0	\$ 178,495	\$ 1,747,674	Notes	0	0	297,528
Cash Management Series	0	30,000	142,001	Bonds	0	0	10,129
Notes	0	-2	319,627	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	76	972	5,107	United States Savings Securities	41	540	6,814
Federal Financing Bank	0	0	0	Government Account Series	142,857	1,476,483	16,272,010
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities:				Foreign Series	0	0	600
Cash Issue Price	9	134	1,846	State and Local Series	185	3,713	44,296
Interest Increment	0	555	3,529	Other	89	1,057	11,424
Government Account Series	143,144	1,474,335	16,418,721				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	41	1,956	30,946				
Other	88	1,050	10,583				
Total Issues	\$ 143,357	\$ 1,687,496	\$ 18,713,285	Total Redemptions	\$ 143,172	\$ 1,637,295	\$ 18,312,687
				Net Change in Public Debt Outstanding	\$ 186	\$ 50,201	\$ 400,599

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,357	\$ 1,687,496	\$ 18,713,285
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	822	15,054
Bonds and Notes (-)	0	0	952
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,144	1,474,335	16,418,300
Interest Increment on United States Savings Securities (-)	0	555	3,529
Inflation-Protected Securities Increment	76	972	4,877
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 137	\$ 210,811	\$ 2,271,182
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 143,172	\$ 1,637,295	\$ 18,312,687
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,857	1,476,483	16,271,592
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 315	\$ 160,812	\$ 2,041,095

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,313,245	\$ 5,313,220	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings	4,095,007	4,094,846	4,098,247	3,958,348
Total Public Debt Outstanding	9,408,252	9,408,066	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	499	499	499	502
Unamortized Discount	67,363	67,458	67,922	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,326,443	\$ 9,326,162	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,629	\$ 81,256	\$ 855,669
Individual Income Taxes	25	213	3,619
Railroad Retirement Taxes	17	204	2,196
Excise Taxes	1,858	2,560	28,059
Corporation Income Taxes	6,539	8,649	127,063
Federal Unemployment Taxes	8	47	2,271
Estate and Gift Taxes & Misc IRS Rcpts.	7	34	341
Change in Balance of Unclassified Taxes	168	536	466
Total	\$ 16,251	\$ 93,499	\$ 1,019,684
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	542	1,195	16,906
Collector Depositories	3,501	20,002	238,617
Tax and Loan Accounts	12,170	69,371	734,209
Inter-agency Transfers	37	2,931	29,951

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 23	\$ 223	\$ 2,443	\$ 15,633
Deposits:				
Taxes Received (Table IV)	10	118	12,043	12,170
Transfers to Depositories	1	39	2,044	2,084
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	23	223	2,443	2,689
Depository Initiated	0	18	7,651	7,670
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	7,000
Repo Investment	0	0	0	0
Closing Balance Today	\$ 10	\$ 138	\$ 6,435	\$ 16,528

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11,407	\$ 29,488	\$ 150,390
Business	14	2,439	34,288