



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 25, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,628	\$ 4,880	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	13,412	19,472	6,603	69,698
Total Operating Balance.....	\$ 19,040	\$ 24,353	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 309	\$ 2,778	Commodity Credit Corporation programs.....	\$ 20	\$ 744	\$ 19,593
Commodity Credit Corporation programs.....	35	820	5,475	Defense Vendor Payments (EFT).....	2,038	24,843	164,639
Customs and Certain Excise Taxes.....	81	2,305	16,847	Education Department programs.....	390	5,326	48,045
Deposits by States:				Energy Department programs.....	112	1,540	13,331
Supplemental Security Income.....	0	61	2,032	Federal Employees Insurance Payments.....	243	3,458	26,974
Unemployment.....	19	263	9,011	Fed. Highway Administration programs.....	115	2,320	15,802
Education Department programs.....	38	782	6,831	Federal Salaries (EFT).....	395	11,389	76,756
Energy Department programs.....	63	344	3,153	Food and Nutrition Service (misc).....	63	3,038	19,009
Estate and Gift Taxes.....	71	2,144	13,575	Food Stamps.....	40	1,387	10,010
Federal Reserve Earnings.....	0	2,699	16,607	GSA programs.....	25	1,183	7,826
Foreign Deposits, Military Sales.....	91	1,443	8,099	Health and Human Services Grants (misc).....	272	5,133	38,017
FTD's Received (Table IV).....	658	40,050	274,377	Housing and Urban Development programs.....	68	4,078	27,547
Housing and Urban Development programs.....	30	318	2,572	Interest on Treasury Securities.....	2	1,854	86,781
Individual Income and Employment				Justice Department programs.....	29	737	6,024
Taxes, Not Withheld.....	583	8,868	114,504	Labor Dept. prgms (excl. unemployment).....	76	894	6,226
Interest recd from T&L Depositories.....	3	31	420	Medicaid.....	629	12,988	94,849
Justice Department programs.....	17	185	2,020	Medicare.....	1,439	20,746	209,894
Postal Service.....	389	6,844	50,932	NASA programs.....	13	1,196	7,134
Public Debt Cash Issues (Table III-B).....	591	300,586	2,360,957	Postal Service Money Orders and Other.....	198	3,254	24,126
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	134	275,463	2,155,746
Air Transport Security Fees.....	2	23	974	Social Security Benefits (EFT).....	36	34,759	235,494
Medicare Premiums.....	132	1,466	9,351	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	190	521	5,415	Families (HHS).....	37	906	8,674
				Unemployment Insurance Benefits.....	234	3,023	18,491
				Veterans Affairs programs.....	80	1,907	12,640
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	58	678	4,635
				Federal Aviation Administration.....	57	493	3,665
				Interior.....	57	830	5,818
				IRS Tax Refunds Business (EFT).....	149	1,927	20,148
				IRS Tax Refunds Individual (EFT).....	292	29,924	128,009
				Thrift Savings Plan Transfer.....	91	716	9,158
				Transportation Security Admin. (DHS).....	3	135	1,024
				USDA: Forest Service.....	82	166	1,455
Total Other Deposits.....	324	5,154	29,416	Unclassified.....	1,777	30,388	148,297
Change in Balance of Uncollected							
Funds (closing balance \$166).....	-120	-25	-7				
Transfers from Depositories.....	14,256	241,695	1,614,066				
Total Federal Reserve Account.....	17,156	614,876	4,533,666	Total, Other Withdrawals.....	2,566	78,495	442,500
				Transfers to Depositories.....	7,157	113,010	757,448
Tax and Loan Note Accounts:							
FTD's Received (Table IV).....	1,039	135,494	800,332	Total Federal Reserve Account.....	16,409	613,672	4,533,577
Transfers from Federal Reserve Account							
(Table V).....	7,157	113,010	757,448	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V).....	8,195	248,503	1,557,780	(Table V).....	14,256	241,695	1,614,066
Total Deposits (excluding transfers).....	\$ 3,939	\$ 508,675	\$ 3,719,932	Total Withdrawals (excluding transfers).....	\$ 9,252	\$ 500,663	\$ 3,776,129
				Net Change in Operating Cash Balance.....	\$ -5,313	\$ 8,012	\$ -56,198

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 25, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 267,873	\$ 1,781,741
Regular Series	\$ 0	\$ 255,488	\$ 1,824,667	Notes:	0	0	297,528
Cash Management Series	0	30,000	142,001	Bonds:	0	1	10,130
Notes:	0	9,998	329,626	Federal Financing Bank	0	0	0
Bonds:	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	76	1,805	5,939	United States Savings Securities	46	882	7,156
Federal Financing Bank	0	0	0	Government Account Series	145,578	2,486,886	17,282,412
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities:				Foreign Series	0	0	600
Cash Issue Price	11	210	1,921	State and Local Series	7	4,540	45,123
Interest Increment	0	557	3,531	Other	80	2,168	12,535
Government Account Series	149,924	2,500,889	17,445,275				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	501	4,132	33,122				
Other	79	1,814	11,347				
Total Issues	\$ 150,591	\$ 2,804,893	\$ 19,830,682	Total Redemptions	\$ 145,712	\$ 2,762,349	\$ 19,437,740
				Net Change in Public Debt Outstanding	\$ 4,880	\$ 42,544	\$ 392,942

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 150,591	\$ 2,804,893	\$ 19,830,682
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	1,047	15,279
Bonds and Notes (-)	0	9	961
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,924	2,500,889	17,444,854
Interest Increment on United States Savings Securities (-)	0	557	3,531
Inflation-Protected Securities Increment	76	1,805	5,709
Total Public Debt Cash Issues	\$ 150,591	\$ 2,804,893	\$ 19,830,682
Deposited in Federal Reserve Account	\$ 591	\$ 300,586	\$ 2,360,957
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 145,712	\$ 2,762,349	\$ 19,437,740
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,578	2,486,886	17,281,994
Total Public Debt Cash Redemptions	\$ 145,712	\$ 2,762,349	\$ 19,437,740
Withdrawn from Federal Reserve Acct.	\$ 134	\$ 275,463	\$ 2,155,746

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,291,290	\$ 5,290,715	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings	4,109,305	4,105,001	4,098,247	3,958,348
Total Public Debt				
Outstanding	9,400,596	9,395,716	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	499	502
Unamortized Discount	66,578	66,667	67,922	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,319,572	\$ 9,314,603	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,165	\$ 139,558	\$ 913,971
Individual Income Taxes	42	436	3,843
Railroad Retirement Taxes	1	339	2,330
Excise Taxes	113	2,869	28,368
Corporation Income Taxes	240	36,672	155,087
Federal Unemployment Taxes	4	79	2,303
Estate and Gift Taxes & Misc IRS Rcpts.	1	51	358
Change in Balance of Unclassified Taxes	-420	411	342
Total	\$ 2,148	\$ 180,416	\$ 1,106,601
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	82	2,209	17,921
Collector Depositories	577	37,841	256,456
Tax and Loan Accounts	1,039	135,494	800,332
Inter-agency Transfers	451	4,872	31,892

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 114	\$ 4,441	\$ 19,472
Deposits:				
Taxes Received (Table IV)	3	28	1,008	1,039
Transfers to Depositories	0	1	156	157
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	7,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,990	3,990
Depository Initiated	0	4	261	266
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Repo Investment	0	0	0	0
Closing Balance Today	\$ 13	\$ 138	\$ 1,353	\$ 13,412

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 556	\$ 43,347	\$ 164,249
Business	486	4,383	36,232