



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 28, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,346	\$ 4,891	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	15,414	19,955	6,603	69,698
Total Operating Balance.....	\$ 19,760	\$ 24,846	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 375	\$ 2,845	Commodity Credit Corporation programs.....	\$ 26	\$ 842	\$ 19,691
Commodity Credit Corporation programs.....	38	967	5,622	Defense Vendor Payments (EFT).....	1,140	28,979	168,775
Customs and Certain Excise Taxes.....	92	2,523	17,065	Education Department programs.....	491	6,614	49,332
Deposits by States:				Energy Department programs.....	124	1,967	13,759
Supplemental Security Income.....	295	356	2,328	Federal Employees Insurance Payments.....	220	4,239	27,756
Unemployment.....	6	286	9,033	Fed. Highway Administration programs.....	110	2,581	16,063
Education Department programs.....	94	928	6,977	Federal Salaries (EFT).....	97	12,353	77,720
Energy Department programs.....	22	507	3,316	Food and Nutrition Service (misc).....	63	3,273	19,243
Estate and Gift Taxes.....	129	2,443	13,874	Food Stamps.....	38	1,480	10,103
Federal Reserve Earnings.....	0	3,801	17,709	GSA programs.....	25	1,405	8,049
Foreign Deposits, Military Sales.....	259	1,847	8,503	Health and Human Services Grants (misc).....	559	6,417	39,301
FTD's Received (Table IV).....	2,054	46,156	280,483	Housing and Urban Development programs.....	147	4,452	27,920
Housing and Urban Development programs.....	29	382	2,635	Interest on Treasury Securities.....	6	1,863	86,791
Individual Income and Employment				Justice Department programs.....	80	903	6,189
Taxes, Not Withheld.....	497	10,801	116,437	Labor Dept. prgms (excl. unemployment).....	56	1,048	6,380
Interest recd from T&L Depositories.....	0	34	423	Medicaid.....	662	15,293	97,154
Justice Department programs.....	13	249	2,085	Medicare.....	1,305	24,729	213,877
Postal Service.....	324	7,842	51,930	NASA programs.....	37	1,337	7,276
Public Debt Cash Issues (Table III-B).....	143	392,947	2,453,318	Postal Service Money Orders and Other.....	133	3,690	24,562
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	201	351,279	2,231,562
Air Transport Security Fees.....	9	51	1,002	Social Security Benefits (EFT).....	12	41,083	241,817
Gas and Oil Lease Sales Proceeds.....	397	1,456	4,709	Temporary Assistance for Needy Families (HHS).....	150	1,445	9,213
				Unemployment Insurance Benefits.....	107	3,439	18,907
				Veterans Affairs programs.....	107	2,162	12,894
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	-250	-212	271
				Environmental Protection Agency.....	52	257	412
				Federal Transit Admin.	69	252	1,766
				Interior.....	107	1,038	6,027
				IRS Tax Refunds Business (EFT).....	1,720	3,639	21,860
				IRS Tax Refunds Individual (EFT).....	5,951	36,435	134,520
				State Department.....	1/-101	767	2,751
				Transportation Security Admin. (DHS).....	5	196	1,085
Total Other Deposits.....	406	5,941	30,203	Unclassified.....	1,128	35,165	153,073
Change in Balance of Uncollected Funds (closing balance \$224).....	102	-83	-66				
Transfers from Depositories.....	13,077	272,200	1,644,572	Total, Other Withdrawals.....	8,683	92,345	456,349
Total Federal Reserve Account.....	17,609	750,503	4,669,294	Transfers to Depositories.....	3,575	135,364	779,802
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	18,154	750,582	4,670,486
FTD's Received (Table IV).....	4,961	145,647	810,486	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	3,575	135,364	779,802	Transfers to Federal Reserve Account (Table V).....	13,077	272,200	1,644,572
Total Tax and Loan Note Accounts (Table V).....	8,536	281,011	1,590,288				
Total Deposits (excluding transfers).....	\$ 9,493	\$ 623,950	\$ 3,835,207	Total Withdrawals (excluding transfers).....	\$ 14,579	\$ 615,217	\$ 3,890,684
				Net Change in Operating Cash Balance.....	\$ -5,086	\$ 8,733	\$ -55,477

1/This amount includes a return/reversal for \$118 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, March 28, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 342,485	\$ 1,856,353
Regular Series	\$ 0	\$ 325,488	\$ 1,894,667	Notes	0	0	297,528
Cash Management Series	0	50,001	162,001	Bonds	0	1	10,130
Notes	0	9,998	329,626	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	75	2,031	6,166	United States Savings Securities	39	1,014	7,287
Federal Financing Bank	0	0	0	Government Account Series	150,173	2,937,513	17,733,039
Nonmarketable:				Domestic Series	0	0	516
United States Savings Securities	14	242	1,954	Foreign Series	0	400	1,000
Cash Issue Price	0	558	3,532	State and Local Series	68	4,888	45,471
Interest Increment	0	0	0	Other	94	2,492	12,859
Government Account Series	145,727	2,941,790	17,886,176				
Domestic Series	0	0	516				
Foreign Series	0	0	2,900				
State and Local Series	40	6,424	35,415				
Other	89	2,141	11,674				
Total Issues	\$ 145,945	\$ 3,338,674	\$ 20,364,463	Total Redemptions	\$ 150,374	\$ 3,288,792	\$ 19,964,183
				Net Change in Public Debt Outstanding	\$ -4,429	\$ 49,882	\$ 400,280

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 145,945	\$ 3,338,674	\$ 20,364,463
Premium on New Issues	0	0	609
Discount on New Issues:			
Bills (-)	0	1,339	15,570
Bonds and Notes (-)	0	9	961
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,727	2,941,790	17,885,755
Interest Increment on United States Savings Securities (-)	0	558	3,532
Inflation-Protected Securities Increment	75	2,031	5,936
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 143	\$ 392,947	\$ 2,453,318
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 150,374	\$ 3,288,792	\$ 19,964,183
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	150,173	2,937,513	17,732,621
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 201	\$ 351,279	\$ 2,231,562

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,308,272	\$ 5,308,260	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings	4,099,661	4,104,102	4,098,247	3,958,348
Total Public Debt Outstanding	9,407,933	9,412,362	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	499	502
Unamortized Discount	66,204	66,290	67,922	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,327,283	\$ 9,331,627	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,165	\$ 153,765	\$ 928,177
Individual Income Taxes	40	526	3,933
Railroad Retirement Taxes	10	379	2,370
Excise Taxes	1,808	5,138	30,638
Corporation Income Taxes	120	37,346	155,760
Federal Unemployment Taxes	7	95	2,318
Estate and Gift Taxes & Misc IRS Rcpts.	0	56	363
Change in Balance of Unclassified Taxes	-51	102	33
Total	\$ 7,100	\$ 197,407	\$ 1,123,592
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	533	3,203	18,914
Collector Depositories	1,521	42,953	261,569
Tax and Loan Accounts	4,961	145,647	810,486
Inter-agency Transfers	85	5,604	32,624

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 20	\$ 74	\$ 1,282	\$ 19,955
Deposits:				
Taxes Received (Table IV)	5	59	4,897	4,961
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,575
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,362	4,362
Depository Initiated	1	12	1,818	1,830
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,885
Repo Investment	0	0	0	0
Closing Balance Today	\$ 24	\$ 121	\$ 0	\$ 15,414

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9,595	\$ 53,910	\$ 174,812
Business	1,848	6,287	38,136