



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 31, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,552	\$ 4,346	\$ 4,424	\$ 5,539
Tax and Loan Note Accounts (Table V).....	40,587	15,414	6,603	69,698
Total Operating Balance.....	\$ 46,139	\$ 19,760	\$ 11,027	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 515	\$ 890	\$ 3,360	Commodity Credit Corporation programs.....	\$ 45	\$ 887	\$ 19,736
Commodity Credit Corporation programs.....	68	1,034	5,690	Defense Vendor Payments (EFT).....	1,365	30,344	170,141
Customs and Certain Excise Taxes.....	71	2,594	17,136	Education Department programs.....	306	6,920	49,638
Deposits by States:				Energy Department programs.....	185	2,152	13,944
Supplemental Security Income.....	32	388	2,360	Federal Employees Insurance Payments.....	314	4,554	28,070
Unemployment.....	8	294	9,042	Fed. Highway Administration programs.....	111	2,692	16,174
Education Department programs.....	27	955	7,003	Federal Salaries (EFT).....	138	12,491	77,858
Energy Department programs.....	32	539	3,348	Food and Nutrition Service (misc).....	217	3,490	19,460
Estate and Gift Taxes.....	75	2,519	13,950	Food Stamps.....	80	1,559	10,182
Federal Reserve Earnings.....	0	3,801	17,709	GSA programs.....	63	1,468	8,112
Foreign Deposits, Military Sales.....	28	1,875	8,532	Health and Human Services Grants (misc).....	506	6,923	39,808
FTD's Received (Table IV).....	2,460	48,616	282,943	Housing and Urban Development programs.....	122	4,574	28,042
Housing and Urban Development programs.....	39	421	2,675	Interest on Treasury Securities.....	3,654	5,516	90,444
Individual Income and Employment Taxes, Not Withheld.....	642	11,443	117,079	Justice Department programs.....	24	927	6,214
Interest recd from T&L Depositories.....	0	34	423	Labor Dept. prgms (excl. unemployment).....	53	1,100	6,433
Justice Department programs.....	15	264	2,100	Medicaid.....	461	15,754	97,615
Postal Service.....	386	8,229	52,316	Medicare.....	1,126	25,856	215,003
Public Debt Cash Issues (Table III-B).....	52,669	445,616	2,505,987	NASA programs.....	11	1,348	7,287
Other Deposits:				Postal Service Money Orders and Other.....	402	4,092	24,964
Air Transport Security Fees.....	163	214	1,165	Public Debt Cash Redemp. (Table III-B).....	27,109	378,388	2,258,671
Comptroller of the Currency-Assessment.....	356	356	356	Social Security Benefits (EFT).....	15	41,098	241,833
Defense Finance & Accounting Service.....	50	679	4,042	Temporary Assistance for Needy Families (HHS).....	87	1,533	9,300
FSA Tobacco Assessments.....	180	208	604	Unemployment Insurance Benefits.....	151	3,590	19,058
Internl Security Assistance (DSCA).....	289	289	363	Veterans Affairs programs.....	129	2,291	13,024
Medicare Premiums.....	146	1,859	9,745	Other Withdrawals:			
Minerals Management Svc/Collections.....	609	1,173	6,067	Customs and Borders Protection (DHS).....	60	119	174
				Emergency Prep & Response (DHS).....	51	843	4,800
				IRS Tax Refunds Business (EFT).....	97	3,736	21,957
				IRS Tax Refunds Individual (EFT).....	327	36,762	134,847
				National Credit Union Administration.....	101	198	258
				Pension Benefit Guaranty Corp.....	355	355	2,125
				State Department.....	1/104	664	2,647
				Transportation Security Admin. (DHS).....	11	207	1,096
Total Other Deposits.....	1,792	7,733	31,995	Unclassified.....	1,476	36,641	154,549
Change in Balance of Uncollected Funds (closing balance \$104).....	121	38	55				
Transfers from Depositories.....	5,932	278,132	1,650,504	Total, Other Withdrawals.....	2,376	94,721	458,725
Total Federal Reserve Account.....	64,912	815,415	4,734,206	Transfers to Depositories.....	24,653	160,018	804,456
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	63,706	814,287	4,734,192
FTD's Received (Table IV).....	6,451	152,098	816,937	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	24,653	160,018	804,456	Transfers to Federal Reserve Account (Table V).....	5,932	278,132	1,650,504
Total Tax and Loan Note Accounts (Table V).....	31,105	312,116	1,621,393				
Total Deposits (excluding transfers).....	\$ 65,431	\$ 689,381	\$ 3,900,638	Total Withdrawals (excluding transfers).....	\$ 39,052	\$ 654,270	\$ 3,929,736
				Net Change in Operating Cash Balance.....	\$ 26,379	\$ 35,111	\$ -29,098

1/This amount includes a return/reversal for \$135 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, March 31, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 342,485	\$ 1,856,353
Regular Series.....	\$ -8	\$ 325,480	\$ 1,894,659	Notes.....	26,842	26,842	324,369
Cash Management Series.....	0	50,001	162,001	Bonds.....	0	1	10,130
Notes.....	52,564	62,562	382,191	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	227	2,259	6,393	United States Savings Securities.....	48	1,062	7,335
Federal Financing Bank.....	0	0	0	Government Account Series.....	151,621	3,089,133	17,884,660
Nonmarketable:				Domestic Series.....	0	0	516
United States Savings Securities:				Foreign Series.....	0	400	1,000
Cash Issue Price.....	104	346	2,058	State and Local Series.....	132	5,020	45,603
Interest Increment.....	0	558	3,532	Other.....	87	2,579	12,946
Government Account Series.....	155,396	3,097,186	18,041,572				
Domestic Series.....	0	0	516				
Foreign Series.....	0	0	2,900				
State and Local Series.....	19	6,444	35,434				
Other.....	88	2,229	11,762				
Total Issues.....	\$ 208,391	\$ 3,547,064	\$ 20,572,854	Total Redemptions.....	\$ 178,730	\$ 3,467,522	\$ 20,142,913
				Net Change in Public Debt Outstanding.....	\$ 29,661	\$ 79,543	\$ 429,941

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 208,391	\$ 3,547,064	\$ 20,572,854
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	0	1,339	15,570
Bonds and Notes (-).....	98	107	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	155,396	3,097,186	18,041,151
Interest Increment on United States Savings Securities (-).....	0	558	3,532
Inflation-Protected Securities Increment.....	227	2,259	6,163
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 52,669	\$ 445,616	\$ 2,505,987
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 178,730	\$ 3,467,522	\$ 20,142,913
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,621	3,089,133	17,884,242
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 27,109	\$ 378,388	\$ 2,258,671

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,334,116	\$ 5,308,272	\$ 5,259,804	\$ 5,049,306
Intragovernmental Holdings.....	4,103,479	4,099,661	4,098,247	3,958,348
Total Public Debt Outstanding.....	9,437,594	9,407,933	9,358,051	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	499	502
Unamortized Discount.....	65,014	66,204	67,922	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,358,135	\$ 9,327,283	\$ 9,275,683	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,784	\$ 162,549	\$ 936,961
Individual Income Taxes.....	44	570	3,977
Railroad Retirement Taxes.....	59	438	2,429
Excise Taxes.....	43	5,182	30,681
Corporation Income Taxes.....	281	37,627	156,041
Federal Unemployment Taxes.....	18	113	2,336
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	58	365
Change in Balance of Unclassified Taxes.....	-23	79	9
Total.....	\$ 9,209	\$ 206,615	\$ 1,132,801
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	78	3,281	18,992
Collector Depositories.....	2,382	45,335	263,951
Tax and Loan Accounts.....	6,451	152,098	816,937
Inter-agency Transfers.....	297	5,901	32,921

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 24	\$ 121	\$ 0	\$ 15,414
Deposits:				
Taxes Received (Table IV).....	6	68	6,378	6,451
Transfers to Depositories.....	11	163	8,222	8,396
Special Direct Investment.....	0	0	0	4,500
Term Investment.....	0	0	0	11,757
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	33	3,518	3,553
Special Direct Investment.....	0	0	0	2,379
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 38	\$ 319	\$ 11,083	\$ 40,587

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 529	\$ 254,439	\$ 2175,341
Business.....	338	6,626	38,474

2/Does not include \$831 million offset by FMS for the month of March 2008, and \$2,339 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.