



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, April 15, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,600	\$ 5,545	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	14,771	10,447	40,587	69,698
<b>Total Operating Balance.....</b>	<b>\$ 21,371</b>	<b>\$ 15,992</b>	<b>\$ 46,139</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 42	\$ 309	\$ 3,668	Commodity Credit Corporation programs.....	\$ 32	\$ 391	\$ 20,127
Commodity Credit Corporation programs.....	81	709	6,398	Defense Vendor Payments (EFT).....	1,834	14,702	184,842
Customs and Certain Excise Taxes.....	92	825	17,961	Education Department programs.....	273	3,082	52,720
Deposits by States:				Energy Department programs.....	94	1,317	15,261
Supplemental Security Income.....	0	2	2,362	Federal Employees Insurance Payments.....	266	2,433	30,502
Unemployment.....	83	418	9,459	Fed. Highway Administration programs.....	114	1,019	17,193
Education Department programs.....	42	561	7,565	Federal Salaries (EFT).....	226	6,664	84,522
Energy Department programs.....	8	186	3,534	Food and Nutrition Service (misc).....	149	2,006	21,466
Estate and Gift Taxes.....	194	1,272	15,221	Food Stamps.....	143	940	11,122
Federal Reserve Earnings.....	0	2,364	20,073	GSA programs.....	49	887	8,999
Foreign Deposits, Military Sales.....	29	1,065	9,596	Health and Human Services Grants (misc).....	378	3,211	43,019
FTD's Received (Table IV).....	12,074	32,509	315,452	Housing and Urban Development programs.....	97	3,420	31,462
Housing and Urban Development programs.....	35	407	3,081	Interest on Treasury Securities.....	2,921	3,682	94,126
Individual Income and Employment				Justice Department programs.....	24	450	6,664
Taxes, Not Withheld.....	15,858	37,455	154,534	Labor Dept. prgms (excl. unemployment).....	23	517	6,950
Interest recd from T&L Depositories.....	0	14	437	Medicaid.....	491	9,849	107,464
Justice Department programs.....	8	128	2,227	Medicare.....	1,154	24,461	239,464
Postal Service.....	465	4,656	56,972	NASA programs.....	67	598	7,885
Public Debt Cash Issues (Table III-B).....	6,568	181,876	2,687,862	Postal Service Money Orders and Other.....	152	2,096	27,059
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	55,659	217,939	2,476,610
National Credit Union Administration.....	110	110	263	Social Security Benefits (EFT).....	40	28,371	270,203
				Temporary Assistance for Needy			
				Families (HHS).....	89	797	10,097
				Unemployment Insurance Benefits.....	214	1,866	20,924
				Veterans Affairs programs.....	89	1,276	14,299
				Other Withdrawals:			
				Export-Import Bank (net).....	-160	-167	-881
				IRS Tax Refunds Business (EFT).....	80	2,506	24,464
				IRS Tax Refunds Individual (EFT).....	308	13,831	148,663
				Military Active Duty Pay (EFT).....	2,587	6,098	41,355
				Pmt. to Resolution Funding Corp (Treas).....	464	464	938
				Transportation Security Admin. (DHS).....	1	83	1,179
<b>Total Other Deposits.....</b>	<b>110</b>	<b>4,425</b>	<b>36,420</b>	Unclassified.....	1,816	22,937	177,486
Change in Balance of Uncollected							
Funds (closing balance \$406).....	-346	-303	-247	<b>Total, Other Withdrawals.....</b>	<b>5,096</b>	<b>61,340</b>	<b>520,065</b>
Transfers from Depositories.....	40,386	169,854	1,820,358	Transfers to Depositories.....	4,998	44,370	848,826
<b>Total Federal Reserve Account.....</b>	<b>75,727</b>	<b>438,729</b>	<b>5,172,935</b>	<b>Total Federal Reserve Account.....</b>	<b>74,672</b>	<b>437,681</b>	<b>5,171,873</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	39,711	99,668	916,605	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	40,386	169,854	1,820,358
(Table V).....	4,998	44,370	848,826				
Total Tax and Loan Note							
Accounts (Table V).....	44,709	144,038	1,765,431				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 75,052</b>	<b>\$ 368,544</b>	<b>\$ 4,269,181</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 69,673</b>	<b>\$ 393,311</b>	<b>\$ 4,323,048</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 5,379</b>	<b>\$ -24,768</b>	<b>\$ -53,866</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 55,000	\$ 207,670	\$ 2,064,023
Regular Series.....	\$ 0	\$ 118,003	\$ 2,012,662	Notes.....	0	0	324,370
Cash Management Series.....	0	51,001	213,002	Bonds.....	0	0	10,130
Notes.....	6,000	5,999	388,190	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	773	7,167	United States Savings Securities.....	52	627	7,962
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,017	1,603,549	19,488,208
Nonmarketable:				Domestic Series.....	83	83	599
United States Savings Securities:				Foreign Series.....	0	0	1,000
Cash Issue Price.....	8	138	2,195	State and Local Series.....	418	7,730	53,333
Interest Increment.....	0	664	4,196	Other.....	106	1,829	14,776
Government Account Series.....	154,935	1,609,345	19,650,918				
Domestic Series.....	0	83	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	195	5,660	41,094				
Other.....	103	1,295	13,057				
Total Issues.....	\$ 161,343	\$ 1,792,960	\$ 22,365,814	Total Redemptions.....	\$ 196,675	\$ 1,821,487	\$ 21,964,400
				Net Change in Public Debt Outstanding.....	\$ -35,333	\$ -28,527	\$ 401,414

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 161,343	\$ 1,792,960	\$ 22,365,814
Premium on New Issues.....	206	206	815
Discount on New Issues:			
Bills (-).....	0	563	16,133
Bonds and Notes (-).....	0	0	1,059
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	154,935	1,609,345	19,650,497
Interest Increment on United States Savings Securities (-).....	0	664	4,196
Inflation-Protected Securities Increment.....	46	718	6,882
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 6,568	\$ 181,876	\$ 2,687,862
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 196,675	\$ 1,821,487	\$ 21,964,400
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,017	1,603,549	19,487,790
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 55,659	\$ 217,939	\$ 2,476,610

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,299,898	\$ 5,349,211	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings.....	4,109,169	4,095,189	4,103,479	3,958,348
Total Public Debt Outstanding.....	9,409,067	9,444,400	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	64,315	64,397	65,014	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	53	69
Total Public Debt Subject to Limit.....	\$ 9,330,307	\$ 9,365,558	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 4,658	\$ 75,785	\$ 1,012,746
Individual Income Taxes.....	5,333	8,346	12,323
Railroad Retirement Taxes.....	2	188	2,617
Excise Taxes.....	51	2,770	33,451
Corporation Income Taxes.....	41,543	47,114	203,155
Federal Unemployment Taxes.....	34	180	2,517
Estate and Gift Taxes & Misc. IRS Rcpts.....	11	61	426
Change in Balance of Unclassified Taxes.....	208	485	495
Total.....	\$ 51,839	\$ 134,930	\$ 1,267,730
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	61	1,417	20,410
Collector Depositories.....	12,013	31,092	295,043
Tax and Loan Accounts.....	39,711	99,668	916,605
Inter-agency Transfers.....	54	2,752	35,673

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 91	\$ 6,350	\$ 10,447
Deposits:				
Taxes Received (Table IV).....	18	176	39,517	39,711
Transfers to Depositories.....	4	10	1,235	1,248
Special Direct Investment.....	0	0	0	1,750
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	5,034	5,034
Depository Initiated.....	2	50	31,300	31,352
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 26	\$ 226	\$ 10,769	\$ 14,771

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 523	\$ 22,691	\$ 198,017
Business.....	511	4,810	43,284

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,935 million.