



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, April 22, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,519	\$ 6,351	\$ 5,552	\$ 5,539
Tax and Loan Note Accounts (Table V).....	30,241	9,600	40,587	69,698
Total Operating Balance.....	\$ 34,760	\$ 15,951	\$ 46,139	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 388	\$ 3,748	Commodity Credit Corporation programs.....	\$ 19	\$ 564	\$ 20,300
Commodity Credit Corporation programs.....	59	972	6,662	Defense Vendor Payments (EFT).....	2,186	21,672	191,813
Customs and Certain Excise Taxes.....	940	2,100	19,236	Education Department programs.....	278	4,734	54,372
Deposits by States:				Energy Department programs.....	106	1,786	15,729
Supplemental Security Income.....	0	2	2,362	Federal Employees Insurance Payments.....	249	3,378	31,447
Unemployment.....	122	899	9,940	Fed. Highway Administration programs.....	131	1,545	17,719
Education Department programs.....	41	766	7,770	Federal Salaries (EFT).....	452	11,226	89,084
Energy Department programs.....	37	337	3,685	Food and Nutrition Service (misc).....	133	2,835	22,296
Estate and Gift Taxes.....	364	2,879	16,828	Food Stamps.....	36	1,215	11,398
Federal Reserve Earnings.....	0	3,764	21,473	GSA programs.....	29	1,109	9,221
Foreign Deposits, Military Sales.....	4	1,222	9,753	Health and Human Services Grants (misc).....	197	4,438	44,246
FTD's Received (Table IV).....	564	42,794	325,737	Housing and Urban Development programs.....	89	3,900	31,943
Housing and Urban Development programs.....	31	569	3,244	Interest on Treasury Securities.....	1	3,692	94,136
Individual Income and Employment				Justice Department programs.....	32	672	6,886
Taxes, Not Withheld.....	46,581	128,036	245,115	Labor Dept. prgms (excl. unemployment).....	29	850	7,283
Interest recd from T&L Depositories.....	0	17	440	Medicaid.....	567	13,641	111,256
Justice Department programs.....	12	194	2,294	Medicare.....	1,476	31,758	246,762
Postal Service.....	426	6,571	58,888	NASA programs.....	96	985	8,272
Public Debt Cash Issues (Table III-B).....	239	260,787	2,766,774	Postal Service Money Orders and Other.....	169	2,919	27,882
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	20,145	377,848	2,636,519
Air Transport Security Fees.....	1	16	1,180	Social Security Benefits (EFT).....	36	34,746	276,579
				Temporary Assistance for Needy			
				Families (HHS).....	33	1,001	10,302
				Unemployment Insurance Benefits.....	217	2,692	21,749
				Veterans Affairs programs.....	71	1,738	14,762
				Other Withdrawals:			
				Interior.....	66	722	6,785
				IRS Tax Refunds Individual (EFT).....	1,874	23,382	158,214
				Transportation Security Admin. (DHS).....	2	111	1,208
				USDA: Forest Service.....	82	165	1,620
Total Other Deposits.....	1	20,037	52,031	Unclassified.....	1,721	31,361	185,910
Change in Balance of Uncollected							
Funds (closing balance \$1,177).....	-1,040	-1,073	-1,018	Total, Other Withdrawals.....	3,746	80,297	539,023
Transfers from Depositories.....	1,610	237,054	1,887,558	Transfers to Depositories.....	21,316	98,108	902,564
Total Federal Reserve Account.....	50,006	708,317	5,442,522	Total Federal Reserve Account.....	51,838	709,350	5,443,542
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	935	128,600	945,536	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	1,610	237,054	1,887,558
(Table V).....	21,316	98,108	902,564				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 30,522	\$ 611,242	\$ 4,540,978
Accounts (Table V).....	22,250	226,708	1,848,100				
Total Deposits (excluding transfers).....	\$ 49,330	\$ 599,863	\$ 4,500,500	Net Change in Operating Cash Balance.....	\$ 18,809	\$ -11,379	\$ -40,477

1/Includes \$1,282 million for payments under the Plan for Distribution of Recovery Rebates in the Commonwealth of Puerto Rico approved by Treasury Secretary Paulson on April 16, 2008, pursuant to the Economic Stimulus Act of 2008 (PL 110-185).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 175,613	\$ 2,070,272	Marketable:			
Cash Management Series	0	71,001	233,002	Bills	\$ 20,000	\$ 366,280	\$ 2,222,633
Notes	0	5,999	388,190	Notes	0	0	324,370
Bonds	0	0	29,836	Bonds	0	1	10,130
Inflation-Protected Securities Increment	46	1,097	7,491	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	46	863	8,198
United States Savings Securities:				Government Account Series	145,029	2,337,231	20,221,891
Cash Issue Price	13	203	2,260	Domestic Series	0	83	599
Interest Increment	0	666	4,198	Foreign Series	0	0	1,000
Government Account Series	151,451	2,355,879	20,397,451	State and Local Series	0	8,153	53,756
Domestic Series	0	83	599	Other	98	2,468	15,414
Foreign Series	0	0	2,900				
State and Local Series	128	6,498	41,932	Total Redemptions	\$ 165,173	\$ 2,715,078	\$ 22,857,991
Other	97	1,930	13,693	Net Change in Public Debt Outstanding	\$ -13,437	\$ -96,111	\$ 333,830
Total Issues	\$ 151,736	\$ 2,618,968	\$ 23,191,822				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 151,736	\$ 2,618,968	\$ 23,191,822
Premium on New Issues	0	206	815
Discount on New Issues:			
Bills (-)	0	799	16,370
Bonds and Notes (-)	0	0	1,059
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	151,451	2,355,879	20,397,030
Interest Increment on United States Savings Securities (-)	0	666	4,198
Inflation-Protected Securities Increment	46	1,042	7,205
Total Public Debt Cash Issues	\$ 239	\$ 260,787	\$ 2,766,774
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 165,173	\$ 2,715,078	\$ 22,857,991
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,029	2,337,231	20,221,472
Total Public Debt Cash Redemptions	\$ 20,145	\$ 377,848	\$ 2,636,519

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,220,027	\$ 5,239,729	\$ 5,334,116	\$ 5,049,306
Intragovernmental Holdings	4,121,457	4,115,192	4,103,479	3,958,348
Total Public Debt				
Outstanding	9,341,484	9,354,921	9,437,594	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,025	64,098	65,014	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	53	53	53	69
Total Public Debt Subject to Limit	\$ 9,263,014	\$ 9,276,377	\$ 9,358,135	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,354	\$ 113,009	\$ 1,049,970
Individual Income Taxes	33	11,545	15,522
Railroad Retirement Taxes	2	290	2,720
Excise Taxes	15	2,833	33,514
Corporation Income Taxes	96	47,544	203,585
Federal Unemployment Taxes	33	316	2,652
Estate and Gift Taxes & Misc IRS Rcpts.	3	77	442
Change in Balance of Unclassified Taxes	-550	398	408
Total	\$ 1,986	\$ 176,013	\$ 1,308,813
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	125	2,013	21,005
Collector Depositories	438	40,782	304,732
Tax and Loan Accounts	935	128,600	945,536
Inter-agency Transfers	487	4,619	37,540

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 89	\$ 5,809	\$ 9,600
Deposits:				
Taxes Received (Table IV)	3	25	907	935
Transfers to Depositories	6	84	3,130	3,220
Special Direct Investment	0	0	0	1,000
Term Investment	0	0	0	16,096
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	3	607	610
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 16	\$ 196	\$ 9,239	\$ 30,241

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ ^{3/} 2,169	\$ 36,729	\$ 212,054
Business	408	5,662	44,137

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$870 million.

^{3/}Includes \$1,282 million for payments issued to Puerto Rico in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).