



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, May 1, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,270	\$ 4,955	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	98,302	135,752	135,752	69,698
<b>Total Operating Balance.....</b>	<b>\$ 102,573</b>	<b>\$ 140,708</b>	<b>\$ 140,708</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 25	\$ 3,973	Commodity Credit Corporation programs.....	\$ 12	\$ 12	\$ 20,477
Commodity Credit Corporation programs.....	47	47	7,069	Defense Vendor Payments (EFT).....	570	570	201,002
Customs and Certain Excise Taxes.....	88	88	20,023	Education Department programs.....	198	198	56,298
Deposits by States:				Energy Department programs.....	138	138	16,583
Supplemental Security Income.....	0	0	2,749	Federal Employees Insurance Payments.....	185	185	33,374
Unemployment.....	1,406	1,406	14,310	Fed. Highway Administration programs.....	81	81	18,311
Education Department programs.....	52	52	8,112	Federal Salaries (EFT).....	485	485	91,004
Energy Department programs.....	55	55	4,104	Food and Nutrition Service (misc).....	83	83	23,168
Estate and Gift Taxes.....	40	40	18,694	Food Stamps.....	16	16	11,577
Federal Reserve Earnings.....	0	0	22,511	GSA programs.....	434	434	9,956
Foreign Deposits, Military Sales.....	796	796	10,599	Health and Human Services Grants (misc).....	331	331	46,916
FTD's Received (Table IV).....	1,794	1,794	341,685	Housing and Urban Development programs.....	2,132	2,132	34,675
Housing and Urban Development programs.....	48	48	3,476	Interest on Treasury Securities.....	599	599	98,370
Individual Income and Employment				Justice Department programs.....	13	13	7,130
Taxes, Not Withheld.....	623	623	342,591	Labor Dept. prgms (excl. unemployment).....	62	62	7,667
Interest recd from T&L Depositories.....	6	6	449	Medicaid.....	1,314	1,314	116,990
Justice Department programs.....	58	58	2,392	Medicare.....	12,550	12,550	267,431
Postal Service.....	373	373	61,411	NASA programs.....	31	31	8,666
Public Debt Cash Issues (Table III-B).....	55,918	55,918	2,943,606	Postal Service Money Orders and Other.....	137	137	29,069
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	73,146	73,146	2,806,600
Air Transport Security Fees.....	6	6	1,387	Social Security Benefits (EFT).....	171	171	283,264
Animal Plant Health Inspection svcs.....	59	59	59	Temporary Assistance for Needy			
Gas and Oil Lease Sales Proceeds.....	103	103	6,456	Families (HHS).....	72	72	10,828
Medicare Premiums.....	74	74	11,524	Unemployment Insurance Benefits.....	166	166	22,808
Minerals Management Svc/Collections.....	67	67	7,247	Veterans Affairs programs.....	94	94	15,370
Natl Railroad Retirement Inv Trust.....	88	88	836	Other Withdrawals:			
				Civil Service Retirement (EFT).....	4,204	4,204	33,188
				IRS Tax Refunds Individual (EFT).....	67	67	170,155
				Military Active Duty Pay (EFT).....	3,530	3,530	44,885
				Military Retirement (EFT).....	3,438	3,438	27,012
				Railroad Retirement (EFT).....	780	780	6,184
				Supple. Security Income Benefits (EFT).....	2,064	2,064	16,240
				Thrift Savings Plan Transfer.....	91	91	10,443
				Veterans Benefits (EFT).....	2,682	2,682	20,947
Total Other Deposits.....	398	398	57,034	Unclassified.....	1,512	1,512	197,355
Change in Balance of Uncollected							
Funds (closing balance \$145).....	218	218	14	Total, Other Withdrawals.....	18,368	18,368	582,201
Transfers from Depositories.....	52,954	52,954	1,978,283	Transfers to Depositories.....	4,193	4,193	1,024,620
Total Federal Reserve Account.....	114,897	114,897	5,843,085	Total Federal Reserve Account.....	115,582	115,582	5,844,354
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,310	11,310	982,267	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	52,954	52,954	1,978,283
(Table V).....	4,193	4,193	1,024,620				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 111,389	\$ 111,389	\$ 4,819,734
Accounts (Table V).....	15,503	15,503	2,006,887				
Total Deposits (excluding transfers).....	\$ 73,254	\$ 73,254	\$ 4,847,069	Net Change in Operating Cash Balance.....	\$ -38,135	\$ -38,135	\$ 27,336

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 1, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 54,011	\$ 54,011	\$ 2,179,494	Marketable:			
Cash Management Series	0	0	233,002	Bills	\$ 66,554	\$ 66,554	\$ 2,357,404
Notes	0	0	450,420	Notes	0	0	351,207
Bonds	0	0	29,836	Bonds	0	0	10,130
Inflation-Protected Securities Increment	47	47	7,922	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	52	52	8,515
United States Savings Securities:				Government Account Series	164,197	164,197	21,302,487
Cash Issue Price	45	45	2,465	Domestic Series	0	0	599
Interest Increment	532	532	4,731	Foreign Series	600	600	1,600
Government Account Series	149,452	149,452	21,474,612	State and Local Series	5,754	5,754	60,382
Domestic Series	0	0	599	Other	187	187	16,347
Foreign Series	0	0	2,900				
State and Local Series	1,924	1,924	46,856	Total Redemptions	\$ 237,344	\$ 237,344	\$ 24,108,670
Other	195	195	14,599	Net Change in Public Debt Outstanding	\$ -31,138	\$ -31,138	\$ 338,766
Total Issues	\$ 206,206	\$ 206,206	\$ 24,447,436				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 206,206	\$ 206,206	\$ 24,447,436
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	257	257	16,892
Bonds and Notes (-)	0	0	1,206
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,452	149,452	21,474,191
Interest Increment on United States Savings Securities (-)	532	532	4,731
Inflation-Protected Securities Increment	47	47	7,624
Total Public Debt Cash Issues	\$ 55,918	\$ 55,918	\$ 2,943,606
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 237,344	\$ 237,344	\$ 24,108,670
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	164,198	164,198	21,302,070
Total Public Debt Cash Redemptions	\$ 73,146	\$ 73,146	\$ 2,806,600

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,227,865	\$ 5,244,195	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,118,554	4,133,363	4,133,363	3,958,348
Total Public Debt				
Outstanding	9,346,419	9,377,557	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,732	64,543	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	50	50	50	69
Total Public Debt Subject to Limit	\$ 9,267,240	\$ 9,298,567	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,193	\$ 13,193	\$ 1,097,070
Individual Income Taxes	16	16	15,631
Railroad Retirement Taxes	63	63	2,873
Excise Taxes	8	8	36,184
Corporation Income Taxes	60	60	204,038
Federal Unemployment Taxes	66	66	6,209
Estate and Gift Taxes & Misc. IRS Rcpts.	10	10	463
Change in Balance of Unclassified Taxes	167	167	92
Total	\$ 13,584	\$ 13,584	\$ 1,362,560
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	87	87	22,838
Collector Depositories	1,707	1,707	318,847
Tax and Loan Accounts	11,310	11,310	982,267
Inter-agency Transfers	480	480	38,607

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 44	\$ 485	\$ 59,948	\$ 135,752
Deposits:				
Taxes Received (Table IV)	5	49	11,257	11,310
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,193
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	12,455	12,455
Depository Initiated	2	23	38,190	38,215
Special Direct Investment	0	0	0	284
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 47	\$ 511	\$ 20,561	\$ 98,302

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ <sup>2/</sup> 202	\$ 202	\$ 229,479
Business	75	75	46,207

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$939 million.

<sup>2/</sup>Includes \$3 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).