



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, May 5, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,133	\$ 5,288	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	70,882	69,603	135,752	69,698
<b>Total Operating Balance.....</b>	<b>\$ 75,014</b>	<b>\$ 74,891</b>	<b>\$ 140,708</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 34	\$ 86	\$ 4,035	Commodity Credit Corporation programs.....	\$ 43	\$ 72	\$ 20,537
Commodity Credit Corporation programs.....	42	143	7,165	Defense Vendor Payments (EFT).....	1,237	3,283	203,715
Customs and Certain Excise Taxes.....	87	314	20,248	Education Department programs.....	350	940	57,040
Deposits by States:				Energy Department programs.....	73	342	16,786
Supplemental Security Income.....	0	0	2,750	Federal Employees Insurance Payments.....	117	447	33,637
Unemployment.....	1,690	6,012	18,916	Fed. Highway Administration programs.....	134	269	18,499
Education Department programs.....	59	142	8,203	Federal Salaries (EFT).....	1,174	4,560	95,078
Energy Department programs.....	21	84	4,134	Food and Nutrition Service (misc).....	393	613	23,698
Estate and Gift Taxes.....	62	153	18,807	Food Stamps.....	86	127	11,688
Federal Reserve Earnings.....	0	0	22,511	GSA programs.....	44	490	10,012
Foreign Deposits, Military Sales.....	3	867	10,671	Health and Human Services Grants (misc).....	210	808	47,394
FTD's Received (Table IV).....	2,297	5,736	345,627	Housing and Urban Development programs.....	151	2,430	34,973
Housing and Urban Development programs.....	2	94	3,522	Interest on Treasury Securities.....	2	603	98,374
Individual Income and Employment				Justice Department programs.....	102	149	7,266
Taxes, Not Withheld.....	242	1,223	343,192	Labor Dept. prgms (excl. unemployment).....	37	146	7,752
Interest recd from T&L Depositories.....	2	24	468	Medicaid.....	572	2,595	118,271
Justice Department programs.....	14	78	2,411	Medicare.....	1,033	14,831	269,712
Postal Service.....	465	1,227	62,265	NASA programs.....	46	153	8,787
Public Debt Cash Issues (Table III-B).....	165	56,357	2,944,045	Postal Service Money Orders and Other.....	348	646	29,578
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	654	74,949	2,808,403
Air Transport Security Fees.....	1	7	1,388	Social Security Benefits (EFT).....	42	21,701	304,794
Defense Finance & Accounting Service.....	67	115	4,860	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales.....	54	54	1,053	Families (HHS).....	53	239	10,995
				Unemployment Insurance Benefits.....	161	442	23,084
				Veterans Affairs programs.....	136	355	15,630
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	58	108	5,711
				Federal Financing Bank (net).....	56	56	-399
				IRS Tax Refunds Business (EFT).....	102	133	26,133
				IRS Tax Refunds Individual (EFT).....	1/1,661	8,882	178,969
				State Department.....	72	72	2,856
				Thrift Savings Plan Transfer.....	223	421	10,773
				Transportation Security Admin. (DHS).....	21	24	1,299
<b>Total Other Deposits.....</b>	<b>122</b>	<b>521</b>	<b>57,156</b>	Unclassified.....	3,855	7,170	203,013
Change in Balance of Uncollected							
Funds (closing balance \$43).....	148	320	116	<b>Total, Other Withdrawals.....</b>	<b>6,048</b>	<b>33,485</b>	<b>597,318</b>
Transfers from Depositories.....	18,322	129,954	2,055,284	Transfers to Depositories.....	11,688	39,483	1,059,910
<b>Total Federal Reserve Account.....</b>	<b>23,777</b>	<b>203,336</b>	<b>5,931,524</b>	<b>Total Federal Reserve Account.....</b>	<b>24,932</b>	<b>204,158</b>	<b>5,932,930</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,913	25,601	996,558	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	18,322	129,954	2,055,284
(Table V).....	11,688	39,483	1,059,910				
Total Tax and Loan Note							
Accounts (Table V).....	19,601	65,084	2,056,467				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 13,368</b>	<b>\$ 98,983</b>	<b>\$ 4,872,798</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 13,245</b>	<b>\$ 164,676</b>	<b>\$ 4,873,021</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 123</b>	<b>\$ -65,693</b>	<b>\$ -223</b>

1/Includes \$1,592 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 66,554	\$ 2,357,404
Regular Series	\$ -1	\$ 54,010	\$ 2,179,493	Notes	0	0	351,207
Cash Management Series	0	0	233,002	Bonds	0	0	10,131
Notes	0	-2	450,418	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	412	596	8,471	United States Savings Securities	61	164	8,626
Federal Financing Bank	0	0	0	Government Account Series	144,463	475,257	21,613,547
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities				Foreign Series	0	600	1,600
Cash Issue Price	28	127	2,547	State and Local Series	484	7,223	61,851
Interest Increment	0	532	4,731	Other	108	409	16,569
Government Account Series	149,446	467,290	21,792,450				
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	33	2,069	47,002				
Other	105	409	14,814				
Total Issues	\$ 150,024	\$ 525,032	\$ 24,766,261	Total Redemptions	\$ 145,117	\$ 550,207	\$ 24,421,533
				Net Change in Public Debt Outstanding	\$ 4,907	\$ -25,175	\$ 344,729

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 150,024	\$ 525,032	\$ 24,766,261
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	257	16,892
Bonds and Notes (-)	0	0	1,206
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,446	467,290	21,792,029
Interest Increment on United States Savings Securities (-)	0	532	4,731
Inflation-Protected Securities Increment	412	596	8,173
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 165	\$ 56,357	\$ 2,944,045
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 145,117	\$ 550,207	\$ 24,421,533
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,463	475,258	21,613,130
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 654	\$ 74,949	\$ 2,808,403

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup>	\$ 5,227,180	\$ 5,227,386	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,125,202	4,120,089	4,133,363	3,958,348
Total Public Debt Outstanding	9,352,382	9,347,475	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,993	65,192	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	50	50	50	69
Total Public Debt Subject to Limit	\$ 9,272,942	\$ 9,267,837	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,844	\$ 32,617	\$ 1,116,494
Individual Income Taxes	15	42	15,657
Railroad Retirement Taxes	30	109	2,919
Excise Taxes	14	36	36,211
Corporation Income Taxes	235	329	204,306
Federal Unemployment Taxes	11	91	6,234
Estate and Gift Taxes & Misc. IRS Rcpts.	0	13	466
Change in Balance of Unclassified Taxes	64	297	221
Total	\$ 11,213	\$ 33,535	\$ 1,382,510
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	301	480	23,231
Collector Depositories	1,997	5,255	322,396
Tax and Loan Accounts	7,913	25,601	996,558
Inter-agency Transfers	1,003	2,198	40,326

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 540	\$ 7,573	\$ 69,603
Deposits:				
Taxes Received (Table IV)	4	39	7,870	7,913
Transfers to Depositories	0	0	199	199
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,489
Repo Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	5,731	5,732
Depository Initiated	1	26	5,339	5,366
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,225
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 53	\$ 553	\$ 4,571	\$ 70,882

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ <sup>3/</sup> 1,785	\$ 15,314	\$ 244,591
Business	148	238	46,370

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$878 million.

<sup>3/</sup>Includes \$1,592 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).