



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 6, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,342	\$ 4,133	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	62,762	70,882	135,752	69,698
<b>Total Operating Balance.....</b>	<b>\$ 69,104</b>	<b>\$ 75,014</b>	<b>\$ 140,708</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 105	\$ 4,054	Commodity Credit Corporation programs.....	\$ 11	\$ 84	\$ 20,549
Commodity Credit Corporation programs.....	80	223	7,245	Defense Vendor Payments (EFT).....	1,579	4,862	205,294
Customs and Certain Excise Taxes.....	89	403	20,337	Education Department programs.....	545	1,484	57,584
Deposits by States:				Energy Department programs.....	77	419	16,864
Supplemental Security Income.....	0	1	2,750	Federal Employees Insurance Payments.....	252	699	33,888
Unemployment.....	2,579	8,591	21,495	Fed. Highway Administration programs.....	128	397	18,627
Education Department programs.....	92	235	8,295	Federal Salaries (EFT).....	518	5,078	95,597
Energy Department programs.....	9	93	4,143	Food and Nutrition Service (misc).....	225	838	23,922
Estate and Gift Taxes.....	177	330	18,984	Food Stamps.....	36	163	11,724
Federal Reserve Earnings.....	0	0	22,511	GSA programs.....	31	522	10,044
Foreign Deposits, Military Sales.....	100	967	10,771	Health and Human Services Grants (misc).....	250	1,058	47,644
FTD's Received (Table IV).....	929	6,665	346,556	Housing and Urban Development programs.....	107	2,537	35,080
Housing and Urban Development programs.....	2	96	3,523	Interest on Treasury Securities.....	2	605	98,376
Individual Income and Employment				Justice Department programs.....	47	196	7,313
Taxes, Not Withheld.....	346	1,570	343,538	Labor Dept. prgms (excl. unemployment).....	40	186	7,792
Interest recd from T&L Depositories.....	10	34	478	Medicaid.....	886	3,481	119,157
Justice Department programs.....	9	86	2,420	Medicare.....	1,099	15,930	270,812
Postal Service.....	582	1,809	62,847	NASA programs.....	31	184	8,818
Public Debt Cash Issues (Table III-B).....	288	56,645	2,944,333	Postal Service Money Orders and Other.....	241	887	29,819
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	586	75,535	2,808,989
Federal Housing Admin: Note Sales.....	104	159	1,157	Social Security Benefits (EFT).....	50	21,750	304,843
				Temporary Assistance for Needy			
				Families (HHS).....	47	286	11,041
				Unemployment Insurance Benefits.....	228	671	23,312
				Veterans Affairs programs.....	204	559	15,834
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	1,741	10,616	180,703
				Thrift Savings Plan Transfer.....	158	578	10,931
				Transportation Security Admin. (DHS).....	2	26	1,301
				USDA: Forest Service.....	83	83	1,703
<b>Total Other Deposits.....</b>	<b>104</b>	<b>625</b>	<b>57,261</b>	Unclassified.....	3,192	10,362	206,205
Change in Balance of Uncollected							
Funds (closing balance \$171).....	-128	192	-12	<b>Total, Other Withdrawals.....</b>	<b>5,176</b>	<b>38,661</b>	<b>602,494</b>
Transfers from Depositories.....	27,261	157,215	2,082,545	Transfers to Depositories.....	17,942	57,425	1,077,852
<b>Total Federal Reserve Account.....</b>	<b>32,548</b>	<b>235,884</b>	<b>5,964,073</b>	<b>Total Federal Reserve Account.....</b>	<b>30,339</b>	<b>234,497</b>	<b>5,963,269</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,199	26,800	997,756	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	27,261	157,215	2,082,545
(Table V).....	17,942	57,425	1,077,852				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 12,397</b>	<b>\$ 177,072</b>	<b>\$ 4,885,417</b>
Accounts (Table V).....	19,141	84,225	2,075,609				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 6,486</b>	<b>\$ 105,469</b>	<b>\$ 4,879,284</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -5,910</b>	<b>\$ -71,603</b>	<b>\$ -6,133</b>

1/Includes \$1,683 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 6, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 66,554	\$ 2,357,404
Regular Series	\$ -2	\$ 54,007	\$ 2,179,490	Notes	0	0	351,207
Cash Management Series	0	0	233,002	Bonds	0	0	10,131
Notes	0	-2	450,418	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	137	733	8,608	United States Savings Securities	39	203	8,666
Federal Financing Bank	0	0	0	Government Account Series	143,424	618,680	21,756,970
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities:				Foreign Series	0	600	1,600
Cash Issue Price	15	143	2,562	State and Local Series	441	7,664	62,291
Interest Increment	0	532	4,732	Other	106	515	16,675
Government Account Series	149,203	616,493	21,941,653				
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	173	2,242	47,175				
Other	102	511	14,915				
Total Issues	\$ 149,629	\$ 674,661	\$ 24,915,890	Total Redemptions	\$ 144,010	\$ 694,217	\$ 24,565,543
				Net Change in Public Debt Outstanding	\$ 5,619	\$ -19,556	\$ 350,348

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 149,629	\$ 674,661	\$ 24,915,890
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	257	16,892
Bonds and Notes (-)	0	0	1,206
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,203	616,493	21,941,232
Interest Increment on United States Savings Securities (-)	0	532	4,732
Inflation-Protected Securities Increment	137	733	8,310
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 288	\$ 56,645	\$ 2,944,333
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 144,010	\$ 694,217	\$ 24,565,543
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,424	618,682	21,756,553
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 586	\$ 75,535	\$ 2,808,989

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup>	\$ 5,227,064	\$ 5,227,180	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,130,937	4,125,202	4,133,363	3,958,348
Total Public Debt Outstanding	9,358,001	9,352,382	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,927	64,993	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	50	50	50	69
Total Public Debt Subject to Limit	\$ 9,278,627	\$ 9,272,942	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,547	\$ 35,164	\$ 1,119,041
Individual Income Taxes	10	52	15,667
Railroad Retirement Taxes	7	116	2,926
Excise Taxes	15	50	36,226
Corporation Income Taxes	24	353	204,331
Federal Unemployment Taxes	25	117	6,260
Estate and Gift Taxes & Misc IRS Rcpts.	1	14	467
Change in Balance of Unclassified Taxes	-18	279	203
Total	\$ 2,611	\$ 36,146	\$ 1,385,121
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	348	828	23,579
Collector Depositories	582	5,837	322,977
Tax and Loan Accounts	1,199	26,800	997,756
Inter-agency Transfers	483	2,681	40,808

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 553	\$ 4,571	\$ 70,882
Deposits:				
Taxes Received (Table IV)	3	29	1,166	1,199
Transfers to Depositories	0	0	1,282	1,282
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	14,660
Repo Investment	0	0	0	2,000
Withdrawals:				
Treasury Initiated	0	0	4,640	4,640
Depository Initiated	1	17	534	552
Special Direct Investment	0	0	0	6,011
Term Investment	0	0	0	15,058
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 55	\$ 566	\$ 1,846	\$ 62,762

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ <sup>3/</sup> 1,912	\$ 17,220	\$ 246,496
Business	207	441	46,573

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,734 million.

<sup>3/</sup>Includes \$1,683 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).