



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 13, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,409	\$ 4,874	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	40,957	47,240	135,752	69,698
Total Operating Balance.....	\$ 46,366	\$ 52,114	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 187	\$ 4,136	Commodity Credit Corporation programs.....	\$ 12	\$ 184	\$ 20,649
Commodity Credit Corporation programs.....	49	493	7,514	Defense Vendor Payments (EFT).....	2,192	11,836	212,267
Customs and Certain Excise Taxes.....	100	791	20,725	Education Department programs.....	289	2,899	58,999
Deposits by States:				Energy Department programs.....	106	869	17,313
Supplemental Security Income.....	0	1	2,750	Federal Employees Insurance Payments.....	250	1,901	35,090
Unemployment.....	188	11,799	24,703	Fed. Highway Administration programs.....	113	1,002	19,232
Education Department programs.....	54	476	8,537	Federal Salaries (EFT).....	155	6,449	96,967
Energy Department programs.....	7	137	4,186	Food and Nutrition Service (misc).....	162	2,026	25,110
Estate and Gift Taxes.....	78	741	19,395	Food Stamps.....	61	503	12,064
Federal Reserve Earnings.....	0	332	22,843	GSA programs.....	63	764	10,285
Foreign Deposits, Military Sales.....	4	1,023	10,827	Health and Human Services Grants (misc).....	320	2,462	49,048
FTD's Received (Table IV).....	615	15,339	355,230	Housing and Urban Development programs.....	98	3,039	35,582
Housing and Urban Development programs.....	35	233	3,660	Interest on Treasury Securities.....	1	618	98,389
Individual Income and Employment				Justice Department programs.....	42	431	7,548
Taxes, Not Withheld.....	277	2,976	344,944	Labor Dept. prgms (excl. unemployment).....	32	486	8,092
Interest recd from T&L Depositories.....	5	60	503	Medicaid.....	601	7,808	123,483
Justice Department programs.....	8	150	2,484	Medicare.....	1,093	21,488	276,370
Postal Service.....	466	3,923	64,962	NASA programs.....	75	513	9,148
Public Debt Cash Issues (Table III-B).....	105	125,370	3,013,058	Postal Service Money Orders and Other.....	150	1,779	30,711
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	54	143,894	2,877,347
				Social Security Benefits (EFT).....	38	21,986	305,079
				Temporary Assistance for Needy			
				Families (HHS).....	48	507	11,263
				Unemployment Insurance Benefits.....	199	1,388	24,030
				Veterans Affairs programs.....	85	1,096	16,371
				Other Withdrawals:			
				Federal Aviation Administration.....	56	227	4,610
				IRS Tax Refunds Individual (EFT).....	1/631	29,370	199,458
				Thrift Savings Plan Transfer.....	55	991	11,343
				Transportation Security Admin. (DHS).....	1	61	1,336
Total Other Deposits.....	0	1,174	57,809	Unclassified.....	1,713	20,409	216,252
Change in Balance of Uncollected				Total, Other Withdrawals.....	2,457	69,469	633,302
Funds (closing balance \$142).....	-78	222	17	Transfers to Depositories.....	7,521	95,859	1,116,286
Transfers from Depositories.....	14,825	236,283	2,161,613	Total Federal Reserve Account.....	16,215	401,256	6,130,028
Total Federal Reserve Account.....	16,750	401,710	6,129,898	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,022	45,629	1,016,586	(Table V).....	14,825	236,283	2,161,613
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 8,694	\$ 305,397	\$ 5,013,742
(Table V).....	7,521	95,859	1,116,286	Net Change in Operating Cash Balance.....	\$ -5,748	\$ -94,341	\$ -28,871
Total Tax and Loan Note							
Accounts (Table V).....	8,543	141,488	2,132,872				
Total Deposits (excluding transfers).....	\$ 2,946	\$ 211,056	\$ 4,984,871				

1/Includes \$643 million in Economic Stimulus Payments (EFT) and \$45 million in Individual Tax Refunds returns/reversals.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 13, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 0	\$ 130,693	\$ 2,421,543
Regular Series	\$ 0	\$ 121,016	\$ 2,246,499	Notes	0	0	351,207
Cash Management Series	0	0	233,002	Bonds	0	0	10,131
Notes	0	-2	450,418	Federal Financing Bank	0	0	0
Bonds	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment	137	1,692	9,567	United States Savings Securities	50	446	8,909
Federal Financing Bank	0	0	0	Government Account Series	143,943	1,344,202	22,482,492
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities				Foreign Series	0	1,000	2,000
Cash Issue Price	10	204	2,623	State and Local Series	4	10,778	65,406
Interest Increment	0	534	4,734	Other	1	977	17,137
Government Account Series	148,006	1,353,123	22,678,282	Total Redemptions	\$ 143,997	\$ 1,488,097	\$ 25,359,423
Domestic Series	0	0	599	Net Change in Public Debt Outstanding	\$ 4,251	\$ -6,817	\$ 363,087
Foreign Series	0	0	2,900				
State and Local Series	94	3,797	48,729				
Other	0	916	15,321				
Total Issues	\$ 148,248	\$ 1,481,280	\$ 25,722,509				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,248	\$ 1,481,280	\$ 25,722,509
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	561	17,195
Bonds and Notes (-)	0	0	1,206
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	148,006	1,353,123	22,677,861
Interest Increment on United States Savings Securities (-)	0	534	4,734
Inflation-Protected Securities Increment	137	1,692	9,269
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 105	\$ 125,370	\$ 3,013,058
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 143,997	\$ 1,488,097	\$ 25,359,423
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,943	1,344,203	22,482,075
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 54	\$ 143,894	\$ 2,877,347

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,228,246	\$ 5,228,146	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,142,494	4,138,343	4,133,363	3,958,348
Total Public Debt Outstanding	9,370,740	9,366,489	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	64,776	64,841	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	50	69
Total Public Debt Subject to Limit	\$ 9,291,517	\$ 9,287,202	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,461	\$ 61,774	\$ 1,145,651
Individual Income Taxes	13	106	15,721
Railroad Retirement Taxes	1	216	3,027
Excise Taxes	102	803	36,979
Corporation Income Taxes	88	660	204,637
Federal Unemployment Taxes	6	178	6,321
Estate and Gift Taxes & Misc IRS Rcpts.	2	24	477
Change in Balance of Unclassified Taxes	-15	222	146
Total	\$ 1,658	\$ 63,984	\$ 1,412,959
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	142	1,315	24,066
Collector Depositories	473	14,024	331,164
Tax and Loan Accounts	1,022	45,629	1,016,586
Inter-agency Transfers	21	3,016	41,143

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 619	\$ 1,359	\$ 47,240
Deposits:				
Taxes Received (Table IV)	4	28	990	1,022
Transfers to Depositories	0	0	76	76
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,745
Repo Investment	0	0	0	1,700
Withdrawals:				
Treasury Initiated	0	0	1,441	1,441
Depository Initiated	2	22	176	199
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	11,485
Repo Investment	0	0	0	1,700
Closing Balance Today	\$ 66	\$ 625	\$ 809	\$ 40,957

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,742	\$ 41,401	\$ 270,678
Business	363	1,676	47,808

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,462 million.

^{3/}Includes \$643 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185). Also includes \$45 million in Individual Tax Refunds returns/reversals.