



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 14, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,020	\$ 5,409	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	36,683	40,957	135,752	69,698
Total Operating Balance.....	\$ 40,703	\$ 46,366	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 198	\$ 4,147	Commodity Credit Corporation programs.....	\$ 35	\$ 220	\$ 20,685
Commodity Credit Corporation programs.....	32	524	7,546	Defense Vendor Payments (EFT).....	1,076	12,911	213,343
Customs and Certain Excise Taxes.....	105	896	20,831	Education Department programs.....	165	3,065	59,165
Deposits by States:				Energy Department programs.....	70	938	17,383
Supplemental Security Income.....	0	1	2,750	Federal Employees Insurance Payments.....	186	2,087	35,276
Unemployment.....	122	11,920	24,824	Fed. Highway Administration programs.....	263	1,265	19,495
Education Department programs.....	55	532	8,592	Federal Salaries (EFT).....	173	6,621	97,140
Energy Department programs.....	10	147	4,197	Food and Nutrition Service (misc).....	264	2,290	25,374
Estate and Gift Taxes.....	111	853	19,507	Food Stamps.....	44	547	12,108
Federal Reserve Earnings.....	786	1,119	23,629	GSA programs.....	51	814	10,336
Foreign Deposits, Military Sales.....	8	1,031	10,835	Health and Human Services Grants (misc).....	242	2,704	49,290
FTD's Received (Table IV).....	3,931	19,270	359,161	Housing and Urban Development programs.....	96	3,135	35,678
Housing and Urban Development programs.....	29	262	3,689	Interest on Treasury Securities.....	2	619	98,390
Individual Income and Employment				Justice Department programs.....	29	460	7,577
Taxes, Not Withheld.....	353	3,328	345,297	Labor Dept. prgms (excl. unemployment).....	50	537	8,142
Interest recd from T&L Depositories.....	2	61	505	Medicaid.....	726	8,534	124,210
Justice Department programs.....	18	168	2,502	Medicare.....	1,597	23,085	277,966
Postal Service.....	373	4,297	65,335	NASA programs.....	97	610	9,245
Public Debt Cash Issues (Table III-B).....	51	125,421	3,013,110	Postal Service Money Orders and Other.....	140	1,919	30,851
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	123	144,016	2,877,470
Air Transport Security Fees.....	1	11	1,391	Social Security Benefits (EFT).....	6,347	28,333	311,426
Gas and Oil Lease Sales Proceeds.....	118	404	6,756	Temporary Assistance for Needy			
				Families (HHS).....	194	702	11,457
				Unemployment Insurance Benefits.....	155	1,543	24,185
				Veterans Affairs programs.....	36	1,132	16,407
				Other Withdrawals:			
				International Monetary Fund.....	788	817	411
				IRS Tax Refunds Business (EFT).....	87	538	26,538
				IRS Tax Refunds Individual (EFT).....	1,694	30,017	200,104
				Transportation Security Admin. (DHS).....	7	69	1,343
Total Other Deposits.....	120	1,293	57,929	Unclassified.....	2,237	22,646	218,489
Change in Balance of Uncollected							
Funds (closing balance \$214).....	-72	149	-55				
Transfers from Depositories.....	10,240	246,524	2,171,853				
Total Federal Reserve Account.....	16,284	417,994	6,146,182	Total, Other Withdrawals.....	3,813	73,282	637,115
Tax and Loan Note Accounts:				Transfers to Depositories.....	1,700	97,559	1,117,986
FTD's Received (Table IV).....	4,265	49,895	1,020,852				
Transfers from Federal Reserve Account (Table V).....	1,700	97,559	1,117,986	Total Federal Reserve Account.....	17,673	418,929	6,147,701
Total Tax and Loan Note Accounts (Table V).....	5,965	147,454	2,138,838	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	10,240	246,524	2,171,853
Total Deposits (excluding transfers).....	\$ 10,309	\$ 221,365	\$ 4,995,180	Total Withdrawals (excluding transfers).....	\$ 15,973	\$ 321,370	\$ 5,029,715
				Net Change in Operating Cash Balance.....	\$ -5,664	\$ -100,005	\$ -34,534

1/Includes \$675 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 14, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 130,693	\$ 2,421,543
Regular Series.....	\$ 0	\$ 121,016	\$ 2,246,499	Notes.....	0	0	351,207
Cash Management Series.....	0	0	233,002	Bonds.....	0	0	10,131
Notes.....	0	-2	450,418	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	29,836	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	1,829	9,704	United States Savings Securities.....	47	493	8,956
Federal Financing Bank.....	0	0	0	Government Account Series.....	150,395	1,494,597	22,632,887
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	1,000	2,000
Cash Issue Price.....	9	213	2,632	State and Local Series.....	75	10,853	65,481
Interest Increment.....	0	534	4,734	Other.....	0	977	17,137
Government Account Series.....	144,144	1,497,267	22,822,426				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	42	3,839	48,771				
Other.....	0	916	15,321				
Total Issues.....	\$ 144,332	\$ 1,625,612	\$ 25,866,842	Total Redemptions.....	\$ 150,518	\$ 1,638,615	\$ 25,509,940
				Net Change in Public Debt Outstanding.....	\$ -6,185	\$ -13,003	\$ 356,901

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 144,332	\$ 1,625,612	\$ 25,866,842
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	561	17,195
Bonds and Notes (-).....	0	0	1,206
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,144	1,497,267	22,822,005
Interest Increment on United States Savings Securities (-).....	0	534	4,734
Inflation-Protected Securities Increment.....	137	1,829	9,407
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 51	\$ 125,421	\$ 3,013,110
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 150,518	\$ 1,638,615	\$ 25,509,940
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	150,395	1,494,599	22,632,470
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 123	\$ 144,016	\$ 2,877,470

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,228,442	\$ 5,228,246	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,136,113	4,142,494	4,133,363	3,958,348
Total Public Debt Outstanding.....	9,364,555	9,370,740	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	498	498	498	502
Unamortized Discount.....	64,712	64,776	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,285,396	\$ 9,291,517	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 6,161	\$ 67,935	\$ 1,151,812
Individual Income Taxes.....	42	148	15,764
Railroad Retirement Taxes.....	10	226	3,036
Excise Taxes.....	1,617	2,420	38,596
Corporation Income Taxes.....	469	1,129	205,106
Federal Unemployment Taxes.....	6	184	6,327
Estate and Gift Taxes & Misc IRS Rcpts.....	4	27	480
Change in Balance of Unclassified Taxes.....	43	265	189
Total.....	\$ 8,351	\$ 72,334	\$ 1,421,310
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	626	1,941	24,692
Collector Depositories.....	3,306	17,329	334,469
Tax and Loan Accounts.....	4,265	49,895	1,020,852
Inter-agency Transfers.....	154	3,170	41,297

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 66	\$ 625	\$ 809	\$ 40,957
Deposits:				
Taxes Received (Table IV).....	6	63	4,197	4,265
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,700
Withdrawals:				
Treasury Initiated.....	0	0	1,554	1,555
Depository Initiated.....	3	47	2,020	2,071
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,915
Repo Investment.....	0	0	0	1,700
Closing Balance Today.....	\$ 70	\$ 640	\$ 1,431	\$ 36,683

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ ^{3/} 1,032	\$ 42,386	\$ 271,663
Business.....	121	1,796	47,927

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,481 million.

^{3/}Includes \$905 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).