



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 15, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 2,973	\$ 4,020	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	4,730	36,683	135,752	69,698
Total Operating Balance.....	\$ 7,703	\$ 40,703	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 217	\$ 4,166	Commodity Credit Corporation programs.....	\$ 25	\$ 245	\$ 20,710
Commodity Credit Corporation programs.....	44	569	7,590	Defense Vendor Payments (EFT).....	1,341	14,253	214,685
Customs and Certain Excise Taxes.....	63	959	20,894	Education Department programs.....	275	3,340	59,440
Deposits by States:				Energy Department programs.....	117	1,055	17,499
Supplemental Security Income.....	0	1	2,750	Federal Employees Insurance Payments.....	313	2,400	35,589
Unemployment.....	91	12,011	24,916	Fed. Highway Administration programs.....	875	2,140	20,370
Education Department programs.....	22	553	8,614	Federal Salaries (EFT).....	269	6,890	97,409
Energy Department programs.....	24	171	4,221	Food and Nutrition Service (misc).....	232	2,521	25,606
Estate and Gift Taxes.....	125	978	19,632	Food Stamps.....	46	593	12,154
Federal Reserve Earnings.....	0	1,119	23,629	GSA programs.....	103	917	10,439
Foreign Deposits, Military Sales.....	91	1,122	10,926	Health and Human Services Grants (misc).....	500	3,205	49,790
FTD's Received (Table IV).....	2,698	21,968	361,859	Housing and Urban Development programs.....	96	3,231	35,774
Housing and Urban Development programs.....	33	295	3,722	Interest on Treasury Securities.....	21,200	21,820	119,591
Individual Income and Employment Taxes, Not Withheld.....	255	3,583	345,552	Justice Department programs.....	38	498	7,615
Interest recd from T&L Depositories.....	14	75	519	Labor Dept. prgms (excl. unemployment).....	59	596	8,202
Justice Department programs.....	17	185	2,519	Medicaid.....	935	9,469	125,145
Postal Service.....	353	4,650	65,688	Medicare.....	1,197	24,281	279,163
Public Debt Cash Issues (Table III-B).....	145,003	270,424	3,158,112	NASA programs.....	57	667	9,302
Other Deposits:				Postal Service Money Orders and Other.....	134	2,053	30,985
Funds (closing balance \$218).....	-4	145	-60	Public Debt Cash Redemp. (Table III-B).....	156,073	300,089	3,033,543
Transfers from Depositories.....	42,261	288,784	2,214,114	Social Security Benefits (EFT).....	39	28,372	311,465
Total Other Deposits.....	0	1,293	57,929	Temporary Assistance for Needy Families (HHS).....			
Change in Balance of Uncollected				Unemployment Insurance Benefits.....	105	807	11,562
Funds (closing balance \$218).....	-4	145	-60	Unemployment Insurance Benefits.....	122	1,665	24,307
Transfers from Depositories.....	42,261	288,784	2,214,114	Veterans Affairs programs.....	85	1,217	16,492
Total Federal Reserve Account.....	191,109	609,103	6,337,291	Other Withdrawals:			
Tax and Loan Note Accounts:				Emergency Prep & Response (DHS).....	50	336	5,939
FTD's Received (Table IV).....	7,370	57,264	1,028,221	Export-Import Bank (net).....	-71	-70	-974
Transfers from Federal Reserve Account (Table V).....	2,938	100,497	1,120,924	IRS Tax Refunds Individual (EFT).....	1,471	30,487	200,575
Total Tax and Loan Note Accounts (Table V).....	10,308	157,761	2,149,145	Military Active Duty Pay (EFT).....	2,538	6,068	47,423
Total Deposits (excluding transfers).....	\$ 156,218	\$ 377,583	\$ 5,151,399	Thrift Savings Plan Transfer.....	149	1,161	11,513
				Transportation Security Admin. (DHS).....	7	76	1,350
				Unclassified.....	1,838	24,484	220,327
				Total, Other Withdrawals.....	4,983	78,265	642,098
				Transfers to Depositories.....	2,938	100,497	1,120,924
				Total Federal Reserve Account.....	192,156	611,085	6,339,857
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	42,261	288,784	2,214,114
				Total Withdrawals (excluding transfers).....	\$ 189,218	\$ 510,588	\$ 5,218,933
				Net Change in Operating Cash Balance.....	\$ -33,000	\$ -133,005	\$ -67,534

1/Includes \$455 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 15, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 80,008	\$ 201,024	\$ 2,326,507		\$ 66,551	\$ 197,244	\$ 2,488,094
Cash Management Series	32,000	32,000	265,002		87,237	87,237	438,444
Notes	23,078	23,076	473,496		0	0	10,131
Bonds	9,231	9,231	39,066		0	0	0
Inflation-Protected Securities Increment	137	1,967	9,842				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					40	533	8,996
Government Account Series					155,180	1,649,777	22,788,067
Domestic Series					0	0	599
Foreign Series					0	1,000	2,000
State and Local Series					2,127	12,980	67,608
Other					118	1,095	17,255
Total Issues	\$ 298,985	\$ 1,924,597	\$ 26,165,827	Total Redemptions	\$ 311,253	\$ 1,949,868	\$ 25,821,193
				Net Change in Public Debt Outstanding	\$ -12,268	\$ -25,270	\$ 344,634

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 298,985	\$ 1,924,597	\$ 26,165,827
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	581	1,142	17,776
Bonds and Notes (-)	452	452	1,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	152,812	1,650,078	22,974,817
Interest Increment on United States Savings Securities (-)	0	534	4,734
Inflation-Protected Securities Increment	137	1,967	9,544
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 145,003	\$ 270,424	\$ 3,158,112
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 311,253	\$ 1,949,868	\$ 25,821,193
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	155,180	1,649,779	22,787,650
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 156,073	\$ 300,089	\$ 3,033,543

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,218,557	\$ 5,228,442	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings	4,133,730	4,136,113	4,133,363	3,958,348
Total Public Debt Outstanding	9,352,287	9,364,555	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	498	498	498	502
Unamortized Discount	65,229	64,712	64,543	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	50	69
Total Public Debt Subject to Limit	\$ 9,272,612	\$ 9,285,396	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,107	\$ 72,042	\$ 1,155,919
Individual Income Taxes	142	290	15,905
Railroad Retirement Taxes	5	231	3,042
Excise Taxes	123	2,543	38,719
Corporation Income Taxes	5,473	6,602	210,579
Federal Unemployment Taxes	8	192	6,335
Estate and Gift Taxes & Misc. IRS Rcpts.	10	37	491
Change in Balance of Unclassified Taxes	265	530	454
Total	\$ 10,133	\$ 82,467	\$ 1,431,443
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	54	1,994	24,746
Collector Depositories	2,644	19,973	337,114
Tax and Loan Accounts	7,370	57,264	1,028,221
Inter-agency Transfers	66	3,235	41,362

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 70	\$ 640	\$ 1,431	\$ 36,683
Deposits:				
Taxes Received (Table IV)	8	64	7,298	7,370
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,938
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	70	640	4,335	5,045
Depository Initiated	0	7	2,666	2,673
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	32,842
Repo Investment	0	0	0	1,700
Closing Balance Today	\$ 7	\$ 57	\$ 1,728	\$ 4,730

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,737	\$ 43,123	\$ 272,400
Business	40	1,836	47,968

2/Includes \$663 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).