



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, May 21, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,420	\$ 4,797	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	9,677	13,584	135,752	69,698
<b>Total Operating Balance.....</b>	<b>\$ 14,097</b>	<b>\$ 18,381</b>	<b>\$ 140,708</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 41	\$ 299	\$ 4,247	Commodity Credit Corporation programs.....	\$ 27	\$ 353	\$ 20,818
Commodity Credit Corporation programs.....	43	744	7,765	Defense Vendor Payments (EFT).....	1,435	19,819	220,251
Customs and Certain Excise Taxes.....	76	1,319	21,254	Education Department programs.....	218	5,086	61,186
Deposits by States:				Energy Department programs.....	292	1,633	18,077
Supplemental Security Income.....	0	2	2,751	Federal Employees Insurance Payments.....	188	3,126	36,315
Unemployment.....	62	12,267	25,171	Fed. Highway Administration programs.....	143	2,652	20,882
Education Department programs.....	136	808	8,869	Federal Salaries (EFT).....	221	11,460	101,978
Energy Department programs.....	27	264	4,313	Food and Nutrition Service (misc).....	171	3,449	26,533
Estate and Gift Taxes.....	70	1,293	19,947	Food Stamps.....	5	635	12,196
Federal Reserve Earnings.....	825	1,944	24,454	GSA programs.....	50	1,079	10,601
Foreign Deposits, Military Sales.....	4	1,169	10,972	Health and Human Services Grants (misc).....	335	4,549	51,135
FTD's Received (Table IV).....	4,117	30,879	370,771	Housing and Urban Development programs.....	90	3,602	36,145
Housing and Urban Development programs.....	30	429	3,857	Interest on Treasury Securities.....	1	21,832	119,603
Individual Income and Employment Taxes, Not Withheld.....	850	5,440	347,409	Justice Department programs.....	81	685	7,802
Interest recd from T&L Depositories.....	0	76	520	Labor Dept. prgms (excl. unemployment).....	56	791	8,396
Justice Department programs.....	6	224	2,558	Medicaid.....	483	12,212	127,887
Postal Service.....	348	6,122	67,160	Medicare.....	1,680	29,888	284,769
Public Debt Cash Issues (Table III-B).....	502	289,407	3,177,095	NASA programs.....	58	885	9,519
Other Deposits:				Postal Service Money Orders and Other.....	143	2,828	31,760
Air Transport Security Fees.....	1	14	1,394	Public Debt Cash Redemp. (Table III-B).....	45	301,111	3,034,565
Gas and Oil Lease Sales Proceeds.....	97	729	7,081	Social Security Benefits (EFT).....	6,287	34,788	317,882
Medicare Premiums.....	444	1,136	12,586	Temporary Assistance for Needy Families (HHS).....	124	1,039	11,795
				Unemployment Insurance Benefits.....	146	2,264	24,906
				Veterans Affairs programs.....	60	1,627	16,902
				Other Withdrawals:			
				African Development Fund.....	51	51	156
				Deposit Insurance Fund (net).....	301	627	772
				Federal Aviation Administration.....	82	473	4,856
				HHS Deposit Fund Transfers to States.....	1/258	410	1,642
				Interior.....	60	729	7,783
				Thrift Savings Plan Transfer.....	173	1,518	11,871
				Transportation Security Admin. (DHS).....	59	155	1,430
<b>Total Other Deposits.....</b>	<b>542</b>	<b>2,460</b>	<b>59,096</b>	Unclassified.....	2,897	33,474	229,317
Change in Balance of Uncollected Funds (closing balance \$203).....	-46	160	-44				
Transfers from Depositories.....	11,752	326,413	2,251,743				
<b>Total Federal Reserve Account.....</b>	<b>19,385</b>	<b>681,719</b>	<b>6,409,907</b>	<b>Total, Other Withdrawals.....</b>	<b>3,880</b>	<b>97,362</b>	<b>661,196</b>
Tax and Loan Note Accounts:				Transfers to Depositories.....	3,542	117,498	1,137,925
FTD's Received (Table IV).....	4,303	82,839	1,053,796				
Transfers from Federal Reserve Account (Table V).....	3,542	117,498	1,137,925	<b>Total Federal Reserve Account.....</b>	<b>19,762</b>	<b>682,254</b>	<b>6,411,026</b>
Total Tax and Loan Note Accounts (Table V).....	7,845	200,337	2,191,721	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	11,752	326,413	2,251,743
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,936</b>	<b>\$ 438,145</b>	<b>\$ 5,211,961</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 16,220</b>	<b>\$ 564,756</b>	<b>\$ 5,273,101</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -4,283</b>	<b>\$ -126,610</b>	<b>\$ -61,140</b>

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 21, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 197,244	\$ 2,488,094
Regular Series.....	\$ 0	\$ 201,021	\$ 2,326,504	Notes.....	0	87,237	438,444
Cash Management Series.....	0	50,001	283,003	Bonds.....	0	0	10,131
Notes.....	0	23,076	473,496	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,231	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	2,789	10,664	United States Savings Securities.....	44	718	9,181
Federal Financing Bank.....	0	0	0	Government Account Series.....	151,897	2,241,025	23,379,315
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	1,000	2,000
Cash Issue Price.....	8	266	2,685	State and Local Series.....	1	13,804	68,431
Interest Increment.....	0	536	4,735	Other.....	0	1,109	17,269
Government Account Series.....	145,590	2,243,640	23,568,800				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	494	6,375	51,307				
Other.....	0	1,061	15,466				
Total Issues.....	\$ 146,229	\$ 2,537,996	\$ 26,779,225	Total Redemptions.....	\$ 151,942	\$ 2,542,137	\$ 26,413,463
				Net Change in Public Debt Outstanding.....	\$ -5,713	\$ -4,141	\$ 365,763

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 146,229	\$ 2,537,996	\$ 26,779,225
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,172	17,806
Bonds and Notes (-).....	0	452	1,658
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,590	2,243,640	23,568,379
Interest Increment on United States Savings Securities (-).....	0	536	4,735
Inflation-Protected Securities Increment.....	137	2,789	10,366
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 502	\$ 289,407	\$ 3,177,095
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 151,942	\$ 2,542,137	\$ 26,413,463
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,897	2,241,026	23,378,898
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 45	\$ 301,111	\$ 3,034,565

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup> .....	\$ 5,237,483	\$ 5,237,064	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,135,933	4,142,065	4,133,363	3,958,348
Total Public Debt Outstanding.....	9,373,416	9,379,129	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	498	502
Unamortized Discount.....	64,866	64,932	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,294,105	\$ 9,299,752	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,834	\$ 106,367	\$ 1,190,243
Individual Income Taxes.....	13	365	15,980
Railroad Retirement Taxes.....	8	328	3,138
Excise Taxes.....	36	2,777	38,953
Corporation Income Taxes.....	54	7,524	211,502
Federal Unemployment Taxes.....	6	211	6,354
Estate and Gift Taxes & Misc IRS Rcpts.....	1	46	499
Change in Balance of Unclassified Taxes.....	-504	609	533
Total.....	\$ 8,448	\$ 118,225	\$ 1,467,201
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	59	2,285	25,036
Collector Depositories.....	4,057	28,594	345,735
Tax and Loan Accounts.....	4,303	82,839	1,053,796
Inter-agency Transfers.....	28	4,507	42,634

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 40	\$ 1,889	\$ 13,584
Deposits:				
Taxes Received (Table IV).....	7	66	4,230	4,303
Transfers to Depositories.....	0	0	39	40
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,002
Repo Investment.....	0	0	0	2,500
Withdrawals:				
Treasury Initiated.....	0	0	1,891	1,891
Depository Initiated.....	0	11	2,249	2,260
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Repo Investment.....	0	0	0	2,600
Closing Balance Today.....	\$ 15	\$ 96	\$ 2,018	\$ 9,677

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ <sup>3/</sup> 263	\$ 58,954	\$ 288,231
Business.....	105	2,401	48,533

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,313 million.

<sup>3/</sup>Includes \$218 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).