



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 28, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,415	\$ 5,177	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,270	21,560	135,752	69,698
Total Operating Balance.....	\$ 14,685	\$ 26,737	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 24	\$ 374	\$ 4,322	Commodity Credit Corporation programs.....	\$ 8	\$ 412	\$ 20,877
Commodity Credit Corporation programs.....	69	934	7,956	Defense Vendor Payments (EFT).....	2,914	25,822	226,254
Customs and Certain Excise Taxes.....	99	2,533	22,468	Education Department programs.....	484	6,528	62,628
Deposits by States:				Energy Department programs.....	119	2,137	18,581
Supplemental Security Income.....	1	6	2,755	Federal Employees Insurance Payments.....	259	4,166	37,355
Unemployment.....	51	12,461	25,365	Fed. Highway Administration programs.....	185	3,266	21,496
Education Department programs.....	82	976	9,037	Federal Salaries (EFT).....	183	12,561	103,080
Energy Department programs.....	42	460	4,509	Food and Nutrition Service (misc).....	106	4,169	27,254
Estate and Gift Taxes.....	91	1,795	20,450	Food Stamps.....	6	682	12,243
Federal Reserve Earnings.....	1,047	2,990	25,501	GSA programs.....	27	1,286	10,807
Foreign Deposits, Military Sales.....	3	1,182	10,986	Health and Human Services Grants (misc).....	475	5,823	52,408
FTD's Received (Table IV).....	1,190	35,968	375,860	Housing and Urban Development programs.....	111	4,037	36,580
Housing and Urban Development programs.....	37	567	3,995	Interest on Treasury Securities.....	2	21,839	119,610
Individual Income and Employment				Justice Department programs.....	47	851	7,968
Taxes, Not Withheld.....	510	7,788	349,756	Labor Dept. prgrms (excl. unemployment).....	39	1,002	8,608
Interest recd from T&L Depositories.....	5	82	526	Medicaid.....	1,089	16,001	131,677
Justice Department programs.....	15	287	2,621	Medicare.....	2,000	35,833	290,715
Postal Service.....	413	7,555	68,593	NASA programs.....	102	1,266	9,900
Public Debt Cash Issues (Table III-B).....	204	369,673	3,257,362	Postal Service Money Orders and Other.....	157	3,451	32,383
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	83	366,957	3,100,411
Air Transport Security Fees.....	20	36	1,417	Social Security Benefits (EFT).....	6,409	41,336	324,429
Medicare Premiums.....	75	1,542	12,992	Temporary Assistance for Needy			
				Families (HHS).....	241	1,389	12,144
				Unemployment Insurance Benefits.....	209	2,840	25,482
				Veterans Affairs programs.....	66	2,017	17,292
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	51	602	6,205
				Federal Aviation Administration.....	50	658	5,041
				Interior.....	64	938	7,992
				Transportation Security Admin. (DHS).....	27	240	1,515
Total Other Deposits.....	94	3,216	59,851	Unclassified.....	2,389	42,434	238,277
Change in Balance of Uncollected							
Funds (closing balance \$199).....	-144	165	-40	Total, Other Withdrawals.....	2,580	108,009	671,842
Transfers from Depositories.....	17,998	365,161	2,290,491	Transfers to Depositories.....	4,692	141,032	1,161,459
Total Federal Reserve Account.....	21,831	814,174	6,542,362	Total Federal Reserve Account.....	22,593	814,714	6,543,486
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,016	98,647	1,069,604	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	17,998	365,161	2,290,491
(Table V).....	4,692	141,032	1,161,459				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 17,901	\$ 673,682	\$ 5,382,027
Accounts (Table V).....	6,708	239,679	2,231,062				
Total Deposits (excluding transfers).....	\$ 5,849	\$ 547,659	\$ 5,321,474	Net Change in Operating Cash Balance.....	\$ -12,052	\$ -126,023	\$ -60,552

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 28, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 262,397	\$ 2,553,247
Regular Series.....	\$ 0	\$ 281,029	\$ 2,406,512	Notes.....	0	87,237	438,444
Cash Management Series.....	0	50,001	283,003	Bonds.....	0	0	10,131
Notes.....	0	23,076	473,496	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,231	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	3,749	11,624	United States Savings Securities.....	44	884	9,346
Federal Financing Bank.....	0	0	0	Government Account Series.....	158,052	2,858,753	23,997,043
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	1,000	2,000
Cash Issue Price.....	8	298	2,717	State and Local Series.....	38	14,241	68,869
Interest Increment.....	0	537	4,736	Other.....	1	1,199	17,359
Government Account Series.....	155,171	2,862,840	24,188,000				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	196	6,907	51,839				
Other.....	0	1,142	15,546				
Total Issues.....	\$ 155,513	\$ 3,238,808	\$ 27,480,038	Total Redemptions.....	\$ 158,135	\$ 3,225,712	\$ 27,097,038
				Net Change in Public Debt Outstanding.....	\$ -2,622	\$ 13,096	\$ 383,000

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 155,513	\$ 3,238,808	\$ 27,480,038
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,557	18,192
Bonds and Notes (-).....	0	452	1,658
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	155,171	2,862,840	24,187,579
Interest Increment on United States Savings Securities (-).....	0	537	4,736
Inflation-Protected Securities Increment.....	137	3,749	11,326
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 204	\$ 369,673	\$ 3,257,362
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 158,135	\$ 3,225,712	\$ 27,097,038
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	158,052	2,858,755	23,996,626
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 83	\$ 366,957	\$ 3,100,411

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,253,222	\$ 5,252,836	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,137,432	4,140,440	4,133,363	3,958,348
Total Public Debt Outstanding.....	9,390,653	9,393,276	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	498	502
Unamortized Discount.....	64,787	64,854	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,311,420	\$ 9,313,976	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,820	\$ 127,658	\$ 1,211,535
Individual Income Taxes.....	18	425	16,041
Railroad Retirement Taxes.....	4	399	3,209
Excise Taxes.....	513	3,559	39,735
Corporation Income Taxes.....	54	7,778	211,755
Federal Unemployment Taxes.....	3	228	6,371
Estate and Gift Taxes & Misc IRS Rcpts.....	3	51	504
Change in Balance of Unclassified Taxes.....	-125	-14	-89
Total.....	\$ 3,291	\$ 140,085	\$ 1,489,061
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	128	2,620	25,371
Collector Depositories.....	1,062	33,349	350,489
Tax and Loan Accounts.....	2,016	98,647	1,069,604
Inter-agency Transfers.....	85	5,470	43,598

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 24	\$ 188	\$ 1,691	\$ 21,560
Deposits:				
Taxes Received (Table IV).....	6	54	1,956	2,016
Transfers to Depositories.....	0	2	90	92
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	1,600
Withdrawals:				
Treasury Initiated.....	24	188	1,462	1,673
Depository Initiated.....	1	5	710	716
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	13,708
Repo Investment.....	0	0	0	1,900
Closing Balance Today.....	\$ 5	\$ 51	\$ 1,565	\$ 10,270

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/343	\$ 67,429	\$ 296,705
Business.....	56	3,211	49,343

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,441 million.

^{2/}Includes \$329 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).