



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 29, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,188	\$ 4,415	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	14,497	10,270	135,752	69,698
Total Operating Balance.....	\$ 18,685	\$ 14,685	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 394	\$ 4,342	Commodity Credit Corporation programs.....	\$ 66	\$ 478	\$ 20,943
Commodity Credit Corporation programs.....	64	998	8,019	Defense Vendor Payments (EFT).....	1,287	27,109	227,541
Customs and Certain Excise Taxes.....	107	2,640	22,575	Education Department programs.....	198	6,726	62,826
Deposits by States:				Energy Department programs.....	161	2,298	18,742
Supplemental Security Income.....	69	75	2,824	Federal Employees Insurance Payments.....	358	4,524	37,713
Unemployment.....	42	12,503	25,407	Fed. Highway Administration programs.....	128	3,394	21,624
Education Department programs.....	50	1,026	9,086	Federal Salaries (EFT).....	199	12,760	103,279
Energy Department programs.....	29	488	4,537	Food and Nutrition Service (misc).....	89	4,258	27,343
Estate and Gift Taxes.....	61	1,856	20,510	Food Stamps.....	8	691	12,251
Federal Reserve Earnings.....	0	2,990	25,501	GSA programs.....	151	1,436	10,958
Foreign Deposits, Military Sales.....	11	1,193	10,997	Health and Human Services Grants (misc).....	444	6,266	52,852
FTD's Received (Table IV).....	3,221	39,189	379,080	Housing and Urban Development programs.....	124	4,162	36,704
Housing and Urban Development programs.....	41	608	4,036	Interest on Treasury Securities.....	3	21,842	119,613
Individual Income and Employment Taxes, Not Withheld.....	438	8,226	350,195	Justice Department programs.....	101	952	8,069
Interest recd from T&L Depositories.....	1	83	526	Labor Dept. prgms (excl. unemployment).....	49	1,051	8,657
Justice Department programs.....	11	299	2,632	Medicaid.....	1,259	17,260	132,936
Postal Service.....	347	7,902	68,940	Medicare.....	1,643	37,476	292,358
Public Debt Cash Issues (Table III-B).....	75,478	445,151	3,332,839	NASA programs.....	50	1,316	9,951
Other Deposits:				Postal Service Money Orders and Other.....	127	3,579	32,511
Air Transport Security Fees.....	3	39	1,420	Public Debt Cash Redemp. (Table III-B).....	70,002	436,959	3,170,413
Medicare Premiums.....	60	1,602	13,052	Social Security Benefits (EFT).....	12	41,347	324,441
Pension Benefit Guaranty Corp.	356	356	2,087	Temporary Assistance for Needy Families (HHS).....	89	1,478	12,233
				Unemployment Insurance Benefits.....	150	2,991	25,632
				Veterans Affairs programs.....	70	2,087	17,362
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	202	959	1,103
				Interior.....	59	996	8,050
				Minerals Management Service.....	266	266	1,145
				Thrift Savings Plan Transfer.....	87	1,679	12,032
				Transportation Security Admin. (DHS).....	13	253	1,527
Total Other Deposits.....	419	3,635	60,270	Unclassified.....	3,115	45,549	241,392
Change in Balance of Uncollected Funds (closing balance \$143).....	56	220	16				
Transfers from Depositories.....	6,644	371,805	2,297,134				
Total Federal Reserve Account.....	87,108	901,282	6,629,470	Total, Other Withdrawals.....	3,742	111,751	675,584
Tax and Loan Note Accounts:				Transfers to Depositories.....	6,825	147,857	1,168,284
FTD's Received (Table IV).....	4,045	102,692	1,073,649				
Transfers from Federal Reserve Account (Table V).....	6,825	147,857	1,168,284	Total Federal Reserve Account.....	87,335	902,048	6,630,820
Total Tax and Loan Note Accounts (Table V).....	10,870	250,549	2,241,933	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	6,644	371,805	2,297,134
Total Deposits (excluding transfers).....	\$ 84,510	\$ 632,169	\$ 5,405,984	Total Withdrawals (excluding transfers).....	\$ 80,510	\$ 754,191	\$ 5,462,536
				Net Change in Operating Cash Balance.....	\$ 4,000	\$ -122,023	\$ -56,552

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 29, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 69,105	\$ 331,502	\$ 2,622,352
Regular Series.....	\$ 75,003	\$ 356,031	\$ 2,481,514	Notes.....	0	87,237	438,444
Cash Management Series.....	0	50,001	283,003	Bonds.....	0	0	10,131
Notes.....	0	23,076	473,496	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,231	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	137	3,886	11,761	United States Savings Securities.....	45	928	9,391
Federal Financing Bank.....	0	0	0	Government Account Series.....	158,396	3,017,150	24,155,440
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	600	1,600	2,600
Cash Issue Price.....	11	309	2,728	State and Local Series.....	162	14,403	69,031
Interest Increment.....	1	538	4,737	Other.....	90	1,289	17,449
Government Account Series.....	152,974	3,015,814	24,340,974				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	759	7,666	52,598				
Other.....	89	1,231	15,635				
Total Issues.....	\$ 228,973	\$ 3,467,782	\$ 27,709,011	Total Redemptions.....	\$ 228,398	\$ 3,454,110	\$ 27,325,436
				Net Change in Public Debt Outstanding.....	\$ 575	\$ 13,672	\$ 383,575

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 228,973	\$ 3,467,782	\$ 27,709,011
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	384	1,941	18,576
Bonds and Notes (-).....	0	452	1,658
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	152,974	3,015,814	24,340,553
Interest Increment on United States Savings Securities (-).....	1	538	4,737
Inflation-Protected Securities Increment.....	137	3,886	11,463
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 75,478	\$ 445,151	\$ 3,332,839
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 228,398	\$ 3,454,110	\$ 27,325,436
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	158,396	3,017,151	24,155,023
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 70,002	\$ 436,959	\$ 3,170,413

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,259,299	\$ 5,253,222	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,131,930	4,137,432	4,133,363	3,958,348
Total Public Debt Outstanding.....	9,391,229	9,390,653	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	498	502
Unamortized Discount.....	65,105	64,787	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,311,678	\$ 9,311,420	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,666	\$ 133,324	\$ 1,217,201
Individual Income Taxes.....	12	437	16,053
Railroad Retirement Taxes.....	10	409	3,219
Excise Taxes.....	1,875	5,434	41,609
Corporation Income Taxes.....	28	7,806	211,784
Federal Unemployment Taxes.....	4	231	6,374
Estate and Gift Taxes & Misc IRS Rcpts.....	6	57	511
Change in Balance of Unclassified Taxes.....	-15	-29	-104
Total.....	\$ 7,585	\$ 147,670	\$ 1,496,646
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	609	3,228	25,979
Collector Depositories.....	2,612	35,961	353,101
Tax and Loan Accounts.....	4,045	102,692	1,073,649
Inter-agency Transfers.....	319	5,789	43,917

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 5	\$ 51	\$ 1,565	\$ 10,270
Deposits:				
Taxes Received (Table IV).....	2	29	4,014	4,045
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,325
Repo Investment.....	0	0	0	500
Withdrawals:				
Treasury Initiated.....	0	0	2,757	2,757
Depository Initiated.....	0	6	2,281	2,287
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,600
Closing Balance Today.....	\$ 7	\$ 73	\$ 542	\$ 14,497

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/346	\$ 67,775	\$ 297,052
Business.....	85	3,296	49,428

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$459 million.

^{2/}Includes \$329 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).