



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 30, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,620	\$ 4,188	\$ 4,955	\$ 5,539
Tax and Loan Note Accounts (Table V).....	9,282	14,497	135,752	69,698
Total Operating Balance.....	\$ 13,902	\$ 18,685	\$ 140,708	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 134	\$ 528	\$ 4,476	Commodity Credit Corporation programs.....	\$ 13	\$ 491	\$ 20,956
Commodity Credit Corporation programs.....	106	1,103	8,125	Defense Vendor Payments (EFT).....	1,042	28,151	228,583
Customs and Certain Excise Taxes.....	59	2,699	22,634	Education Department programs.....	418	7,144	63,244
Deposits by States:				Energy Department programs.....	222	2,521	18,965
Supplemental Security Income.....	16	92	2,841	Federal Employees Insurance Payments.....	207	4,731	37,920
Unemployment.....	74	12,577	25,481	Fed. Highway Administration programs.....	125	3,519	21,749
Education Department programs.....	22	1,048	9,108	Federal Salaries (EFT).....	2,761	15,522	106,041
Energy Department programs.....	67	556	4,605	Food and Nutrition Service (misc).....	132	4,390	27,475
Estate and Gift Taxes.....	151	2,007	20,662	Food Stamps.....	48	739	12,299
Federal Reserve Earnings.....	0	2,990	25,501	GSA programs.....	30	1,467	10,988
Foreign Deposits, Military Sales.....	11	1,205	11,008	Health and Human Services Grants (misc).....	651	6,917	53,502
FTD's Received (Table IV).....	1,678	40,867	380,758	Housing and Urban Development programs.....	47	4,209	36,752
Housing and Urban Development programs.....	40	648	4,076	Interest on Treasury Securities.....	2	21,844	119,615
Individual Income and Employment Taxes, Not Withheld.....	244	8,470	350,438	Justice Department programs.....	12	964	8,081
Interest recd from T&L Depositories.....	1	84	528	Labor Dept. prgms (excl. unemployment).....	93	1,145	8,750
Justice Department programs.....	48	346	2,680	Medicaid.....	901	18,161	133,837
Postal Service.....	341	8,243	69,281	Medicare.....	12,931	50,407	305,288
Public Debt Cash Issues (Table III-B).....	19,015	464,166	3,351,854	NASA programs.....	25	1,341	9,975
Other Deposits:				Postal Service Money Orders and Other.....	358	3,936	32,868
Air Transport Security Fees.....	149	189	1,570	Public Debt Cash Redemp. (Table III-B).....	121	437,080	3,170,534
Medicare Premiums.....	100	1,702	13,153	Social Security Benefits (EFT).....	10	41,358	324,451
Minerals Management Svc/Collections.....	228	784	7,964	Temporary Assistance for Needy Families (HHS).....	77	1,555	12,310
Thrift Savings Plan Transfer.....	56	327	12,042	Unemployment Insurance Benefits.....	89	3,080	25,722
				Veterans Affairs programs.....	199	2,286	17,561
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	246	1,205	1,350
				IRS Tax Refunds Individual (EFT).....	1,752	40,258	210,346
				Military Active Duty Pay (EFT).....	3,537	9,605	50,960
				Pension Benefit Guaranty Corp.....	335	335	2,797
				Supple. Security Income Benefits (EFT).....	2,075	4,140	18,315
				Thrift Savings Plan Transfer.....	85	1,764	12,116
				Transportation Security Admin. (DHS).....	7	260	1,534
				Veterans Benefits (EFT).....	2,694	5,376	23,641
				Unclassified.....	2,358	47,908	243,751
Total Other Deposits.....	533	4,168	60,803	Total, Other Withdrawals.....	12,089	123,840	687,673
Change in Balance of Uncollected Funds (closing balance \$207).....	-64	157	-48	Transfers to Depositories.....	2,069	149,926	1,170,353
Transfers from Depositories.....	12,628	384,433	2,309,763	Total Federal Reserve Account.....	34,673	936,721	6,665,493
Total Federal Reserve Account.....	35,104	936,386	6,664,574	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	12,628	384,433	2,309,763
FTD's Received (Table IV).....	5,345	108,037	1,078,994	Total Withdrawals (excluding transfers).....	\$ 32,604	\$ 786,795	\$ 5,495,140
Transfers from Federal Reserve Account (Table V).....	2,069	149,926	1,170,353	Net Change in Operating Cash Balance.....	\$ -4,783	\$ -126,805	\$ -61,335
Total Tax and Loan Note Accounts (Table V).....	7,414	257,963	2,249,347				
Total Deposits (excluding transfers).....	\$ 27,821	\$ 659,990	\$ 5,433,805				

1/Includes \$275 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, May 30, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 331,502	\$ 2,622,352
Regular Series.....	\$ -1	\$ 356,030	\$ 2,481,513	Notes.....	0	87,237	438,444
Cash Management Series.....	19,000	69,001	302,003	Bonds.....	0	0	10,131
Notes.....	0	23,076	473,496	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,231	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	5	3,891	11,766	United States Savings Securities.....	38	967	9,430
Federal Financing Bank.....	0	0	0	Government Account Series.....	186,839	3,203,989	24,342,279
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	1,600	2,600
Cash Issue Price.....	19	327	2,747	State and Local Series.....	80	14,483	69,111
Interest Increment.....	0	538	4,737	Other.....	2	1,291	17,451
Government Account Series.....	165,358	3,181,172	24,506,332				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	16	7,682	52,615				
Other.....	0	1,231	15,635				
Total Issues.....	\$ 184,398	\$ 3,652,179	\$ 27,893,409	Total Redemptions.....	\$ 186,960	\$ 3,641,070	\$ 27,512,395
				Net Change in Public Debt Outstanding.....	\$ -2,562	\$ 11,110	\$ 381,014

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 184,398	\$ 3,652,179	\$ 27,893,409
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	19	1,960	18,595
Bonds and Notes (-).....	0	452	1,658
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	165,358	3,181,172	24,505,911
Interest Increment on United States Savings Securities (-).....	0	538	4,737
Inflation-Protected Securities Increment.....	5	3,891	11,468
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 19,015	\$ 464,166	\$ 3,351,854
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 186,960	\$ 3,641,070	\$ 27,512,395
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	186,839	3,203,990	24,341,862
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 121	\$ 437,080	\$ 3,170,534

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,278,567	\$ 5,259,299	\$ 5,244,195	\$ 5,049,306
Intragovernmental Holdings.....	4,110,100	4,131,930	4,133,363	3,958,348
Total Public Debt				
Outstanding.....	9,388,667	9,391,229	9,377,557	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	498	502
Unamortized Discount.....	50,217	65,105	64,543	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	50	69
Total Public Debt Subject to Limit.....	\$ 9,324,005	\$ 9,311,678	\$ 9,298,567	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,506	\$ 140,830	\$ 1,224,707
Individual Income Taxes.....	10	447	16,062
Railroad Retirement Taxes.....	11	420	3,230
Excise Taxes.....	32	5,466	41,642
Corporation Income Taxes.....	87	7,893	211,871
Federal Unemployment Taxes.....	4	235	6,378
Estate and Gift Taxes & Misc IRS Rpts.....	2	59	512
Change in Balance of Unclassified Taxes.....	-12	-40	-116
Total.....	\$ 7,640	\$ 155,310	\$ 1,504,286
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	46	3,274	26,025
Collector Depositories.....	1,632	37,593	354,733
Tax and Loan Accounts.....	5,345	108,037	1,078,994
Inter-agency Transfers.....	617	6,406	44,534

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 73	\$ 542	\$ 14,497
Deposits:				
Taxes Received (Table IV).....	6	65	5,274	5,345
Transfers to Depositories.....	0	1	65	67
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,002
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,437	3,437
Depository Initiated.....	1	13	1,627	1,641
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	7,050
Repo Investment.....	0	0	0	500
Closing Balance Today.....	\$ 12	\$ 127	\$ 817	\$ 9,282

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/6,489	\$ 3/74,264	\$ 3/303,540
Business.....	21	3,317	49,449

2/Includes \$3,543 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).

3/Does not include \$1,059 mil offset by FMS for MTD & \$4,041 mil for the fiscal YTD for TOP against Tax Refunds issued. Also includes \$47,536 mil MTD & \$51,454 mil YTD Stimulus Payments issued with provisions of the Economic Act of 2008 (PL 110-185).