



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, June 3, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,367	\$ 5,217	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	1,811	28,991	9,282	69,698
Total Operating Balance.....	\$ 7,178	\$ 34,208	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 43	\$ 111	\$ 4,588	Commodity Credit Corporation programs.....	\$ 7	\$ 41	\$ 20,997
Commodity Credit Corporation programs.....	51	151	8,276	Defense Vendor Payments (EFT).....	2,129	2,735	231,318
Customs and Certain Excise Taxes.....	82	159	22,793	Education Department programs.....	173	421	63,665
Deposits by States:				Energy Department programs.....	87	158	19,123
Supplemental Security Income.....	1	1	2,842	Federal Employees Insurance Payments.....	127	317	38,237
Unemployment.....	20	49	25,530	Fed. Highway Administration programs.....	116	294	22,043
Education Department programs.....	46	84	9,192	Federal Salaries (EFT).....	439	1,872	107,912
Energy Department programs.....	18	73	4,678	Food and Nutrition Service (misc).....	167	461	27,936
Estate and Gift Taxes.....	51	171	20,832	Food Stamps.....	5	12	12,311
Federal Reserve Earnings.....	0	0	25,501	GSA programs.....	36	411	11,400
Foreign Deposits, Military Sales.....	3	760	11,768	Health and Human Services Grants (misc).....	300	533	54,035
FTD's Received (Table IV).....	881	4,567	385,325	Housing and Urban Development programs.....	143	2,285	39,037
Housing and Urban Development programs.....	31	79	4,155	Interest on Treasury Securities.....	1	4,556	124,171
Individual Income and Employment				Justice Department programs.....	43	58	8,139
Taxes, Not Withheld.....	573	849	351,287	Labor Dept. prgms (excl. unemployment).....	26	71	8,821
Interest recd from T&L Depositories.....	3	3	531	Medicaid.....	526	1,228	135,065
Justice Department programs.....	11	22	2,702	Medicare.....	1,214	2,404	307,692
Postal Service.....	506	947	70,228	NASA programs.....	104	110	10,086
Public Debt Cash Issues (Table III-B).....	60	53,238	3,405,092	Postal Service Money Orders and Other.....	204	519	33,387
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	64	33,635	3,204,168
Gas and Oil Lease Sales Proceeds.....	180	260	7,443	Social Security Benefits (EFT).....	21,479	21,640	346,091
				Temporary Assistance for Needy			
				Families (HHS).....	60	143	12,454
				Unemployment Insurance Benefits.....	204	364	26,086
				Veterans Affairs programs.....	82	201	17,762
				Other Withdrawals:			
				Agency for Internat'l Development.....	57	74	6,415
				Deposit Insurance Fund (net).....	181	205	1,555
				Emergency Prep & Response (DHS).....	63	113	6,382
				State Department.....	54	140	3,668
				Thrift Savings Plan Transfer.....	165	233	12,349
				Transportation Security Admin. (DHS).....	17	17	1,551
				USDA: Forest Service.....	83	83	1,870
Total Other Deposits.....	180	997	61,800	Unclassified.....	2,919	5,709	249,459
Change in Balance of Uncollected							
Funds (closing balance \$190).....	-2	17	-31	Total, Other Withdrawals.....	3,540	15,140	702,813
Transfers from Depositories.....	29,846	44,774	2,354,537	Transfers to Depositories.....	977	16,697	1,187,049
Total Federal Reserve Account.....	32,405	107,052	6,771,626	Total Federal Reserve Account.....	32,254	106,304	6,771,797
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,688	20,606	1,099,600	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	29,846	44,774	2,354,537
(Table V).....	977	16,697	1,187,049	Total Withdrawals (excluding transfers).....	\$ 31,277	\$ 89,608	\$ 5,584,748
Total Tax and Loan Note							
Accounts (Table V).....	2,666	37,303	2,286,649	Net Change in Operating Cash Balance.....	\$ -27,030	\$ -6,724	\$ -68,059
Total Deposits (excluding transfers).....	\$ 4,247	\$ 82,883	\$ 5,516,689				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 3, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ -4	\$ 2,481,510		\$ 0	\$ 0	\$ 2,622,352
Cash Management Series	0	0	302,003		0	25,933	464,377
Notes	0	52,933	526,429		0	0	10,131
Bonds	0	0	39,066		0	0	0
Inflation-Protected Securities Increment	100	606	12,373				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					55	120	9,550
Government Account Series					170,846	332,111	24,674,390
Domestic Series					0	0	599
Foreign Series					0	0	2,600
State and Local Series					7	7,575	76,686
Other					2	5	17,456
Total Issues	\$ 169,947	\$ 372,454	\$ 28,265,863	Total Redemptions	\$ 170,910	\$ 365,746	\$ 27,878,141
				Net Change in Public Debt Outstanding	\$ -963	\$ 6,708	\$ 387,722

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 169,947	\$ 372,454	\$ 28,265,863
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	0	18,595
Bonds and Notes (-)	0	28	1,686
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,786	318,020	24,823,930
Interest Increment on United States Savings Securities (-)	0	563	5,300
Inflation-Protected Securities Increment	100	606	12,075
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 60	\$ 53,238	\$ 3,405,092
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 170,910	\$ 365,746	\$ 27,878,141
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,846	332,111	24,673,973
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 64	\$ 33,635	\$ 3,204,168

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,299,625	\$ 5,299,425	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings	4,095,750	4,096,913	4,110,100	3,958,348
Total Public Debt Outstanding	9,395,375	9,396,339	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	497	497	497	502
Unamortized Discount	50,019	50,085	50,217	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,330,910	\$ 9,331,808	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,156	\$ 25,528	\$ 1,250,235
Individual Income Taxes	14	35	16,097
Railroad Retirement Taxes	7	101	3,331
Excise Taxes	7	20	41,662
Corporation Income Taxes	168	674	212,545
Federal Unemployment Taxes	3	8	6,386
Estate and Gift Taxes & Misc. IRS Rcpts.	1	2	515
Change in Balance of Unclassified Taxes	58	160	44
Total	\$ 3,414	\$ 26,530	\$ 1,530,815
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	109	611	26,636
Collector Depositories	773	3,956	358,689
Tax and Loan Accounts	1,688	20,606	1,099,600
Inter-agency Transfers	844	1,357	45,891

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 178	\$ 5,169	\$ 28,991
Deposits:				
Taxes Received (Table IV)	4	33	1,652	1,688
Transfers to Depositories	0	2	76	77
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	900
Withdrawals:				
Treasury Initiated	16	178	5,559	5,754
Depository Initiated	0	1	464	465
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	22,627
Repo Investment	0	0	0	1,000
Closing Balance Today	\$ 4	\$ 33	\$ 874	\$ 1,811

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 719	\$ 162	\$ 303,698
Business	337	448	49,897

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$773 million.

^{2/}Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).