



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, June 4, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,278	\$ 5,367	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,334	1,811	9,282	69,698
Total Operating Balance.....	\$ 7,612	\$ 7,178	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 126	\$ 4,602	Commodity Credit Corporation programs.....	\$ 23	\$ 64	\$ 21,020
Commodity Credit Corporation programs.....	49	200	8,325	Defense Vendor Payments (EFT).....	1,438	4,173	232,756
Customs and Certain Excise Taxes.....	86	245	22,879	Education Department programs.....	231	652	63,896
Deposits by States:				Energy Department programs.....	54	212	19,177
Supplemental Security Income.....	0	1	2,842	Federal Employees Insurance Payments.....	147	464	38,384
Unemployment.....	17	66	25,547	Fed. Highway Administration programs.....	128	422	22,171
Education Department programs.....	57	141	9,249	Federal Salaries (EFT).....	293	2,165	108,206
Energy Department programs.....	20	93	4,697	Food and Nutrition Service (misc).....	198	659	28,134
Estate and Gift Taxes.....	122	293	20,955	Food Stamps.....	20	32	12,331
Federal Reserve Earnings.....	615	615	26,116	GSA programs.....	41	452	11,441
Foreign Deposits, Military Sales.....	9	769	11,777	Health and Human Services Grants (misc).....	240	773	54,275
FTD's Received (Table IV).....	4,120	8,687	389,445	Housing and Urban Development programs.....	167	2,453	39,205
Housing and Urban Development programs.....	46	125	4,201	Interest on Treasury Securities.....	2	4,557	124,172
Individual Income and Employment Taxes, Not Withheld.....	694	1,543	351,981	Justice Department programs.....	63	121	8,202
Interest recd from T&L Depositories.....	0	3	531	Labor Dept. prgms (excl. unemployment).....	51	122	8,873
Justice Department programs.....	15	36	2,716	Medicaid.....	451	1,679	135,516
Postal Service.....	418	1,365	70,646	Medicare.....	1,094	3,498	308,786
Public Debt Cash Issues (Table III-B).....	61	53,298	3,405,153	NASA programs.....	53	164	10,139
Other Deposits:				Postal Service Money Orders and Other.....	192	710	33,579
Air Transport Security Fees.....	1	36	1,605	Public Debt Cash Redemp. (Table III-B).....	71	33,706	3,204,239
Gas and Oil Lease Sales Proceeds.....	276	536	7,719	Social Security Benefits (EFT).....	51	21,691	346,142
Medicare Premiums.....	80	150	13,303	Temporary Assistance for Needy Families (HHS).....	77	220	12,531
				Unemployment Insurance Benefits.....	204	568	26,289
				Veterans Affairs programs.....	58	259	17,821
				Other Withdrawals:			
				Federal Transit Admin.....	52	132	2,771
				Interior.....	54	132	8,229
				IRS Tax Refunds Business (EFT).....	626	693	27,365
				Thrift Savings Plan Transfer.....	215	448	12,565
				Transportation Security Admin. (DHS).....	7	25	1,559
Total Other Deposits.....	357	1,354	62,157	Unclassified.....	4,102	9,810	253,561
Change in Balance of Uncollected Funds (closing balance \$191).....	-1	16	-32				
Transfers from Depositories.....	5,126	49,900	2,359,663	Total, Other Withdrawals.....	5,055	20,195	707,868
Total Federal Reserve Account.....	11,825	118,877	6,783,451	Transfers to Depositories.....	1,512	18,209	1,188,561
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	11,914	118,219	6,783,712
FTD's Received (Table IV).....	4,138	24,744	1,103,737	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	1,512	18,209	1,188,561	Transfers to Federal Reserve Account (Table V).....	5,126	49,900	2,359,663
Total Tax and Loan Note Accounts (Table V).....	5,650	42,952	2,292,299				
Total Deposits (excluding transfers).....	\$ 10,837	\$ 93,720	\$ 5,527,526	Total Withdrawals (excluding transfers).....	\$ 10,402	\$ 100,010	\$ 5,595,150
				Net Change in Operating Cash Balance.....	\$ 435	\$ -6,290	\$ -67,625

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 2,622,352
Regular Series.....	\$ 0	\$ -4	\$ 2,481,510	Notes.....	0	25,933	464,377
Cash Management Series.....	0	0	302,003	Bonds.....	0	0	10,131
Notes.....	-2	52,931	526,427	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	1/231	838	12,604	United States Savings Securities.....	55	176	9,605
Federal Financing Bank.....	0	0	0	Government Account Series.....	145,515	477,626	24,819,905
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	0	2,600
Cash Issue Price.....	9	61	2,808	State and Local Series.....	15	7,590	76,701
Interest Increment.....	0	563	5,300	Other.....	1	6	17,457
Government Account Series.....	145,724	463,744	24,970,076				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	54	335	52,950				
Other.....	0	3	15,639				
Total Issues.....	\$ 146,017	\$ 518,471	\$ 28,411,880	Total Redemptions.....	\$ 145,586	\$ 511,332	\$ 28,023,727
				Net Change in Public Debt Outstanding.....	\$ 431	\$ 7,139	\$ 388,153

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 146,017	\$ 518,471	\$ 28,411,880
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	0	18,595
Bonds and Notes (-).....	0	28	1,686
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,724	463,744	24,969,655
Interest Increment on United States Savings Securities (-).....	0	563	5,300
Inflation-Protected Securities Increment.....	231	838	12,306
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 61	\$ 53,298	\$ 3,405,153
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 145,586	\$ 511,332	\$ 28,023,727
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,515	477,626	24,819,488
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 71	\$ 33,706	\$ 3,204,239

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,299,614	\$ 5,299,625	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,096,192	4,095,750	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,395,806	9,395,375	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	49,953	50,019	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,331,407	\$ 9,330,910	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,149	\$ 33,677	\$ 1,258,384
Individual Income Taxes.....	10	44	16,107
Railroad Retirement Taxes.....	3	104	3,334
Excise Taxes.....	10	30	41,672
Corporation Income Taxes.....	63	738	212,608
Federal Unemployment Taxes.....	4	12	6,390
Estate and Gift Taxes & Misc IRS Rpts.....	1	4	516
Change in Balance of Unclassified Taxes.....	24	184	68
Total.....	\$ 8,264	\$ 34,794	\$ 1,539,079

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	61	672	26,697
Collector Depositories.....	4,058	8,015	362,747
Tax and Loan Accounts.....	4,138	24,744	1,103,737
Inter-agency Transfers.....	6	1,363	45,897

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 4	\$ 33	\$ 874	\$ 1,811
Deposits:				
Taxes Received (Table IV).....	6	64	4,067	4,138
Transfers to Depositories.....	0	6	306	312
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,200
Withdrawals:				
Treasury Initiated.....	0	0	2,066	2,066
Depository Initiated.....	0	9	2,151	2,160
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	900
Closing Balance Today.....	\$ 9	\$ 94	\$ 1,031	\$ 2,334

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 421	\$ 583	\$ 304,119
Business.....	641	1,090	50,538

1/Includes an adjustment of \$132 million due to an understatement of the Issues on May 30, 2008. 2/The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$958 million.3/Includes \$360 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).