



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 6, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,933	\$ 5,439	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	1,433	3,117	9,282	69,698
Total Operating Balance.....	\$ 6,366	\$ 8,556	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 173	\$ 4,649	Commodity Credit Corporation programs.....	\$ 9	\$ 80	\$ 21,036
Commodity Credit Corporation programs.....	78	376	8,501	Defense Vendor Payments (EFT).....	1,366	6,544	235,127
Customs and Certain Excise Taxes.....	58	365	22,999	Education Department programs.....	258	1,341	64,585
Deposits by States:				Energy Department programs.....	114	419	19,384
Supplemental Security Income.....	300	301	3,142	Federal Employees Insurance Payments.....	146	747	38,667
Unemployment.....	23	105	25,586	Fed. Highway Administration programs.....	159	701	22,450
Education Department programs.....	35	266	9,375	Federal Salaries (EFT).....	139	3,248	109,289
Energy Department programs.....	6	100	4,705	Food and Nutrition Service (misc).....	224	1,116	28,591
Estate and Gift Taxes.....	45	403	21,064	Food Stamps.....	9	52	12,351
Federal Reserve Earnings.....	0	615	26,116	GSA programs.....	18	550	11,539
Foreign Deposits, Military Sales.....	10	799	11,807	Health and Human Services Grants (misc).....	281	1,354	54,856
FTD's Received (Table IV).....	1,434	10,732	391,490	Housing and Urban Development programs.....	110	2,684	39,435
Housing and Urban Development programs.....	2	168	4,244	Interest on Treasury Securities.....	1	4,560	124,175
Individual Income and Employment Taxes, Not Withheld.....	666	2,703	353,141	Justice Department programs.....	70	221	8,302
Interest recd from T&L Depositories.....	0	4	532	Labor Dept. prgms (excl. unemployment).....	110	270	9,020
Justice Department programs.....	7	50	2,730	Medicaid.....	721	3,627	137,464
Postal Service.....	390	2,193	71,474	Medicare.....	1,416	5,924	311,213
Public Debt Cash Issues (Table III-B).....	14	140,139	3,491,993	NASA programs.....	92	292	10,268
Other Deposits:				Postal Service Money Orders and Other.....	172	1,054	33,922
Federal Housing Admin: Note Sales.....	133	163	1,440	Public Debt Cash Redemp. (Table III-B).....	365	113,725	3,284,258
				Social Security Benefits (EFT).....	37	21,775	346,227
				Temporary Assistance for Needy Families (HHS).....	63	345	12,655
				Unemployment Insurance Benefits.....	128	845	26,567
				Veterans Affairs programs.....	98	508	18,069
				Other Withdrawals:			
				Agency for Internat'l Development.....	53	173	6,514
				Deposit Insurance Fund (net).....	144	431	1,780
				Federal Transit Admin.	53	185	2,824
				HHS Deposit Fund Transfers to States.....	1/267	267	1,908
				IRS Tax Refunds Business (EFT).....	78	774	27,446
				IRS Tax Refunds Individual (EFT).....	2/643	685	211,027
				Transportation Security Admin. (DHS).....	2	29	1,563
Total Other Deposits.....	133	1,488	62,291	Unclassified.....	2,089	14,825	258,575
Change in Balance of Uncollected Funds (closing balance \$123).....	4	84	36				
Transfers from Depositories.....	6,514	58,589	2,368,351				
Total Federal Reserve Account.....	9,728	219,651	6,884,226	Total, Other Withdrawals.....	3,329	26,645	714,318
Tax and Loan Note Accounts:				Transfers to Depositories.....	800	20,712	1,191,064
FTD's Received (Table IV).....	4,030	30,028	1,109,022				
Transfers from Federal Reserve Account (Table V).....	800	20,712	1,191,064	Total Federal Reserve Account.....	10,234	219,338	6,884,831
Total Tax and Loan Note Accounts (Table V).....	4,830	50,740	2,300,086	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	6,514	58,589	2,368,351
Total Deposits (excluding transfers).....	\$ 7,244	\$ 191,091	\$ 5,624,896	Total Withdrawals (excluding transfers).....	\$ 9,434	\$ 198,627	\$ 5,693,767
				Net Change in Operating Cash Balance.....	\$ -2,190	\$ -7,536	\$ -68,871

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.
2/Includes \$313 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, June 6, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 79,416	\$ 2,701,768
Regular Series.....	\$ 0	\$ 87,006	\$ 2,568,519	Notes.....	0	25,933	464,377
Cash Management Series.....	0	0	302,003	Bonds.....	0	0	10,131
Notes.....	0	52,931	526,427	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	100	906	12,672	United States Savings Securities.....	46	269	9,698
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,698	770,056	25,112,334
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	0	2,600
Cash Issue Price.....	8	76	2,823	State and Local Series.....	317	8,006	77,116
Interest Increment.....	0	563	5,301	Other.....	2	101	17,552
Government Account Series.....	145,193	758,495	25,264,827				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	5	762	53,376				
Other.....	0	114	15,749				
Total Issues.....	\$ 145,307	\$ 900,852	\$ 28,794,261	Total Redemptions.....	\$ 147,063	\$ 883,780	\$ 28,396,176
				Net Change in Public Debt Outstanding.....	\$ -1,755	\$ 17,072	\$ 398,086

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 145,307	\$ 900,852	\$ 28,794,261
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	721	19,316
Bonds and Notes (-).....	0	28	1,686
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,193	758,495	25,264,406
Interest Increment on United States Savings Securities (-).....	0	563	5,301
Inflation-Protected Securities Increment.....	100	906	12,374
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 14	\$ 140,139	\$ 3,491,993
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,063	\$ 883,780	\$ 28,396,176
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,698	770,056	25,111,917
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 365	\$ 113,725	\$ 3,284,258

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{3/}	\$ 5,307,140	\$ 5,307,427	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,098,599	4,100,067	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,405,739	9,407,494	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	50,543	50,609	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,340,750	\$ 9,342,440	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,359	\$ 40,885	\$ 1,265,592
Individual Income Taxes.....	20	78	16,140
Railroad Retirement Taxes.....	14	123	3,353
Excise Taxes.....	16	56	41,698
Corporation Income Taxes.....	70	889	212,760
Federal Unemployment Taxes.....	3	19	6,396
Estate and Gift Taxes & Misc IRS Rcpts.....	9	15	527
Change in Balance of Unclassified Taxes.....	-7	256	140
Total.....	\$ 5,484	\$ 42,321	\$ 1,546,607
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	48	761	26,787
Collector Depositories.....	1,386	9,971	364,703
Tax and Loan Accounts.....	4,030	30,028	1,109,022
Inter-agency Transfers.....	19	1,561	46,095

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 113	\$ 1,392	\$ 3,117
Deposits:				
Taxes Received (Table IV).....	4	51	3,976	4,030
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	800
Withdrawals:				
Treasury Initiated.....	12	0	3,709	3,721
Depository Initiated.....	0	11	1,182	1,193
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,600
Closing Balance Today.....	\$ 4	\$ 154	\$ 476	\$ 1,433

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 46,278	\$ 7,239	\$ 310,775
Business.....	110	1,261	50,710

^{3/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$823 million.

^{4/}Includes \$5,800 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).