



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 9, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,167	\$ 4,933	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	5,556	1,433	9,282	69,698
Total Operating Balance.....	\$ 9,724	\$ 6,366	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 189	\$ 4,665	Commodity Credit Corporation programs.....	\$ 20	\$ 100	\$ 21,056
Commodity Credit Corporation programs.....	62	438	8,563	Defense Vendor Payments (EFT).....	1,357	7,901	236,484
Customs and Certain Excise Taxes.....	73	438	23,072	Education Department programs.....	350	1,691	64,936
Deposits by States:				Energy Department programs.....	59	478	19,443
Supplemental Security Income.....	0	301	3,142	Federal Employees Insurance Payments.....	126	873	38,792
Unemployment.....	13	118	25,599	Fed. Highway Administration programs.....	322	1,024	22,772
Education Department programs.....	67	333	9,442	Federal Salaries (EFT).....	123	3,371	109,412
Energy Department programs.....	5	105	4,710	Food and Nutrition Service (misc).....	488	1,604	29,079
Estate and Gift Taxes.....	86	488	21,150	Food Stamps.....	17	69	12,368
Federal Reserve Earnings.....	0	615	26,116	GSA programs.....	40	590	11,578
Foreign Deposits, Military Sales.....	19	818	11,826	Health and Human Services Grants (misc).....	231	1,585	55,087
FTD's Received (Table IV).....	1,650	12,382	393,140	Housing and Urban Development programs.....	97	2,781	39,533
Housing and Urban Development programs.....	3	171	4,247	Interest on Treasury Securities.....	2	4,562	124,177
Individual Income and Employment Taxes, Not Withheld.....	899	3,603	354,041	Justice Department programs.....	64	286	8,367
Interest recd from T&L Depositories.....	0	4	532	Labor Dept. prgms (excl. unemployment).....	41	310	9,061
Justice Department programs.....	13	63	2,743	Medicaid.....	830	4,457	138,294
Postal Service.....	426	2,618	71,900	Medicare.....	711	6,636	311,924
Public Debt Cash Issues (Table III-B).....	355	140,494	3,492,348	NASA programs.....	50	342	10,318
Other Deposits:				Postal Service Money Orders and Other.....	246	1,299	34,168
Air Transport Security Fees.....	1	36	1,606	Public Debt Cash Redemp. (Table III-B).....	70	113,794	3,284,328
Federal Housing Admin: Note Sales.....	64	226	1,504	Social Security Benefits (EFT).....	64	21,839	346,291
Medicare Premiums.....	58	235	13,387	Temporary Assistance for Needy Families (HHS).....	42	387	12,697
Thrift Savings Plan Transfer.....	100	142	12,183	Unemployment Insurance Benefits.....	151	996	26,717
				Veterans Affairs programs.....	150	657	18,219
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	61	294	6,563
				IRS Tax Refunds Business (EFT).....	453	1,227	27,899
				Tennessee Valley Authority (net).....	81	75	-134
				Transportation Security Admin. (DHS).....	8	37	1,571
Total Other Deposits.....	222	1,710	62,513	Unclassified.....	2,205	17,030	260,781
Change in Balance of Uncollected Funds (closing balance \$38).....	85	169	121				
Transfers from Depositories.....	7,997	66,586	2,376,348	Total, Other Withdrawals.....	2,809	29,454	717,127
Total Federal Reserve Account.....	11,991	231,642	6,896,216	Transfers to Depositories.....	4,298	25,010	1,195,362
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	12,756	232,095	6,897,588
FTD's Received (Table IV).....	7,822	37,850	1,116,844	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	4,298	25,010	1,195,362	Transfers to Federal Reserve Account (Table V).....	7,997	66,586	2,376,348
Total Tax and Loan Note Accounts (Table V).....	12,120	62,860	2,312,206				
Total Deposits (excluding transfers).....	\$ 11,816	\$ 202,907	\$ 5,636,712	Total Withdrawals (excluding transfers).....	\$ 8,459	\$ 207,085	\$ 5,702,226
				Net Change in Operating Cash Balance.....	\$ 3,358	\$ -4,178	\$ -65,514

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, June 9, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 79,416	\$ 2,701,768
Regular Series.....	\$ -5	\$ 87,000	\$ 2,568,514	Notes.....	0	25,933	464,377
Cash Management Series.....	0	0	302,003	Bonds.....	0	0	10,131
Notes.....	-5	52,926	526,421	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	300	1,206	12,973	United States Savings Securities.....	55	324	9,753
Federal Financing Bank.....	0	0	0	Government Account Series.....	148,524	918,580	25,260,858
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	0	2,600
Cash Issue Price.....	9	85	2,832	State and Local Series.....	13	8,019	77,129
Interest Increment.....	0	564	5,301	Other.....	2	103	17,554
Government Account Series.....	149,417	907,912	25,414,243				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	356	1,118	53,732				
Other.....	0	114	15,749				
Total Issues.....	\$ 150,072	\$ 1,050,925	\$ 28,944,333	Total Redemptions.....	\$ 148,594	\$ 1,032,374	\$ 28,544,769
				Net Change in Public Debt Outstanding.....	\$ 1,478	\$ 18,551	\$ 399,564

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 150,072	\$ 1,050,925	\$ 28,944,333
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	721	19,316
Bonds and Notes (-).....	0	28	1,686
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,417	907,912	25,413,822
Interest Increment on United States Savings Securities (-).....	0	564	5,301
Inflation-Protected Securities Increment.....	300	1,206	12,675
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 355	\$ 140,494	\$ 3,492,348
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 148,594	\$ 1,032,374	\$ 28,544,769
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,524	918,580	25,260,441
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 70	\$ 113,794	\$ 3,284,328

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,307,821	\$ 5,307,140	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,099,396	4,098,599	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,407,217	9,405,739	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	50,347	50,543	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,342,425	\$ 9,340,750	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 9,299	\$ 50,184	\$ 1,274,891
Individual Income Taxes.....	17	95	16,157
Railroad Retirement Taxes.....	32	155	3,385
Excise Taxes.....	59	116	41,757
Corporation Income Taxes.....	68	957	212,827
Federal Unemployment Taxes.....	5	24	6,402
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	17	529
Change in Balance of Unclassified Taxes.....	17	273	157
Total.....	\$ 9,499	\$ 51,820	\$ 1,556,105
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	41	802	26,828
Collector Depositories.....	1,609	11,579	366,312
Tax and Loan Accounts.....	7,822	37,850	1,116,844
Inter-agency Transfers.....	27	1,588	46,122

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 4	\$ 154	\$ 476	\$ 1,433
Deposits:				
Taxes Received (Table IV).....	4	39	7,780	7,822
Transfers to Depositories.....	0	1	96	98
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	1,200
Withdrawals:				
Treasury Initiated.....	0	0	4,461	4,461
Depository Initiated.....	1	12	2,723	2,736
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	800
Closing Balance Today.....	\$ 7	\$ 182	\$ 1,168	\$ 5,556

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 759	\$ 7,293	\$ 310,829
Business.....	475	1,736	51,185

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,236 million.

^{2/}Includes \$36 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).