



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 12, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,472	\$ 4,369	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	124	19,449	9,282	69,698
Total Operating Balance.....	\$ 4,596	\$ 23,818	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 246	\$ 4,722	Commodity Credit Corporation programs.....	\$ 7	\$ 131	\$ 21,087
Commodity Credit Corporation programs.....	63	616	8,741	Defense Vendor Payments (EFT).....	1,617	13,037	241,620
Customs and Certain Excise Taxes.....	71	706	23,340	Education Department programs.....	170	2,345	65,589
Deposits by States:				Energy Department programs.....	80	758	19,723
Supplemental Security Income.....	0	301	3,142	Federal Employees Insurance Payments.....	480	1,965	39,885
Unemployment.....	16	164	25,645	Fed. Highway Administration programs.....	152	1,520	23,268
Education Department programs.....	19	424	9,533	Federal Salaries (EFT).....	119	3,955	109,995
Energy Department programs.....	11	141	4,746	Food and Nutrition Service (misc).....	215	2,385	29,860
Estate and Gift Taxes.....	65	930	21,592	Food Stamps.....	19	105	12,405
Federal Reserve Earnings.....	0	1,033	26,534	GSA programs.....	111	783	11,771
Foreign Deposits, Military Sales.....	9	858	11,867	Health and Human Services Grants (misc).....	273	2,509	56,011
FTD's Received (Table IV).....	1,262	17,677	398,435	Housing and Urban Development programs.....	118	3,158	39,909
Housing and Urban Development programs.....	33	302	4,378	Interest on Treasury Securities.....	1	4,567	124,182
Individual Income and Employment Taxes, Not Withheld.....	1,127	8,408	358,846	Justice Department programs.....	30	386	8,467
Interest recd from T&L Depositories.....	1	6	533	Labor Dept. prgms (excl. unemployment).....	60	449	9,200
Justice Department programs.....	109	266	2,946	Medicaid.....	1,110	7,495	141,332
Postal Service.....	332	3,721	73,002	Medicare.....	1,034	9,033	314,321
Public Debt Cash Issues (Table III-B).....	71,183	233,981	3,585,835	NASA programs.....	62	636	10,611
Other Deposits:				Postal Service Money Orders and Other.....	136	1,767	34,635
Total Other Deposits.....	0	1,957	62,760	Public Debt Cash Redemp. (Table III-B).....	87,089	201,003	3,371,537
Change in Balance of Uncollected Funds (closing balance \$157).....	119	50	2	Social Security Benefits (EFT).....	40	28,317	352,768
Transfers from Depositories.....	21,324	96,620	2,406,383	Temporary Assistance for Needy Families (HHS).....	184	654	12,964
Total Federal Reserve Account.....	95,761	368,409	7,032,983	Unemployment Insurance Benefits.....	102	1,428	27,150
Tax and Loan Note Accounts:				Veterans Affairs programs.....	85	936	18,497
FTD's Received (Table IV).....	1,999	45,585	1,124,579	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	0	41,877	1,212,230	Interior.....	241	583	8,681
Total Tax and Loan Note Accounts (Table V).....	1,999	87,462	2,336,809	Transportation Security Admin. (DHS).....	4	58	1,592
Total Deposits (excluding transfers).....	\$ 76,437	\$ 317,374	\$ 5,751,179	Unclassified.....	2,119	24,436	268,187
				Total, Other Withdrawals.....	2,364	37,358	725,031
				Transfers to Depositories.....	0	41,877	1,212,230
				Total Federal Reserve Account.....	95,658	368,557	7,034,050
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	21,324	96,620	2,406,383
				Total Withdrawals (excluding transfers).....	\$ 95,658	\$ 326,680	\$ 5,821,820
				Net Change in Operating Cash Balance.....	\$ -19,222	\$ -9,306	\$ -70,641

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, June 12, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 86,400	\$ 165,816	\$ 2,788,168
Regular Series	\$ 71,010	\$ 158,010	\$ 2,639,524	Notes	0	25,934	464,378
Cash Management Series	0	22,000	324,003	Bonds	0	0	10,131
Notes	0	52,926	526,421	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	100	1,505	13,272	United States Savings Securities	42	463	9,893
Federal Financing Bank	0	0	0	Government Account Series	146,762	1,361,494	25,703,773
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities	9	106	2,853	Foreign Series	200	200	2,800
Cash Issue Price	0	564	5,302	State and Local Series	325	8,365	77,476
Interest Increment	0	0	0	Other	121	225	17,676
Government Account Series	149,293	1,352,070	25,858,401				
Domestic Series	0	0	599				
Foreign Series	0	0	2,900				
State and Local Series	440	1,857	54,471				
Other	121	235	15,870				
Total Issues	\$ 220,972	\$ 1,589,273	\$ 29,482,682	Total Redemptions	\$ 233,851	\$ 1,562,497	\$ 29,074,893
				Net Change in Public Debt Outstanding	\$ -12,879	\$ 26,775	\$ 407,789

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 220,972	\$ 1,589,273	\$ 29,482,682
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	397	1,125	19,720
Bonds and Notes (-)	0	28	1,686
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,293	1,352,070	25,857,980
Interest Increment on United States Savings Securities (-)	0	564	5,302
Inflation-Protected Securities Increment	100	1,505	12,974
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 71,183	\$ 233,981	\$ 3,585,835
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 233,851	\$ 1,562,497	\$ 29,074,893
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	146,762	1,361,494	25,703,356
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 87,089	\$ 201,003	\$ 3,371,537

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,314,964	\$ 5,330,353	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings	4,100,478	4,097,968	4,110,100	3,958,348
Total Public Debt Outstanding	9,415,442	9,428,321	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	497	497	497	502
Unamortized Discount	50,552	50,222	50,217	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,350,445	\$ 9,363,654	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,834	\$ 60,774	\$ 1,285,481
Individual Income Taxes	96	300	16,362
Railroad Retirement Taxes	4	192	3,422
Excise Taxes	76	779	42,421
Corporation Income Taxes	1,122	2,880	214,751
Federal Unemployment Taxes	2	32	6,410
Estate and Gift Taxes & Misc IRS Rcpts.	3	31	544
Change in Balance of Unclassified Taxes	130	356	240
Total	\$ 3,268	\$ 65,344	\$ 1,569,630
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	1,046	27,071
Collector Depositories	1,173	16,632	371,364
Tax and Loan Accounts	1,999	45,585	1,124,579
Inter-agency Transfers	6	2,082	46,615

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 86	\$ 3,591	\$ 19,449
Deposits:				
Taxes Received (Table IV)	3	34	1,962	1,999
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,087	5,087
Depository Initiated	0	6	466	472
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	13,765
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 10	\$ 114	\$ 0	\$ 124

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1/349	\$ 8,014	\$ 311,550
Business	51	2,262	51,710

1/Includes \$333 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).