



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, June 16, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 7,413	\$ 4,555	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	34,158	6,194	9,282	69,698
Total Operating Balance.....	\$ 41,571	\$ 10,749	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 280	\$ 4,756	Commodity Credit Corporation programs.....	\$ 20	\$ 157	\$ 21,113
Commodity Credit Corporation programs.....	60	735	8,860	Defense Vendor Payments (EFT).....	1,825	15,816	244,399
Customs and Certain Excise Taxes.....	94	918	23,552	Education Department programs.....	267	2,853	66,098
Deposits by States:				Energy Department programs.....	59	940	19,905
Supplemental Security Income.....	0	302	3,142	Federal Employees Insurance Payments.....	253	2,407	40,327
Unemployment.....	12	187	25,668	Fed. Highway Administration programs.....	169	1,810	23,558
Education Department programs.....	61	508	9,616	Federal Salaries (EFT).....	1,228	7,944	113,984
Energy Department programs.....	11	187	4,791	Food and Nutrition Service (misc).....	477	3,094	30,569
Estate and Gift Taxes.....	41	1,058	21,719	Food Stamps.....	26	186	12,485
Federal Reserve Earnings.....	0	1,033	26,534	GSA programs.....	66	876	11,865
Foreign Deposits, Military Sales.....	42	914	11,922	Health and Human Services Grants (misc).....	296	3,184	56,686
FTD's Received (Table IV).....	13,186	35,218	415,976	Housing and Urban Development programs.....	98	3,390	40,142
Housing and Urban Development programs.....	46	379	4,454	Interest on Treasury Securities.....	1,661	6,229	125,844
Individual Income and Employment				Justice Department programs.....	66	500	8,581
Taxes, Not Withheld.....	2,781	13,021	363,459	Labor Dept. prgms (excl. unemployment).....	48	562	9,313
Interest recd from T&L Depositories.....	0	6	534	Medicaid.....	696	8,712	142,549
Justice Department programs.....	20	310	2,990	Medicare.....	1,134	11,516	316,804
Postal Service.....	385	4,422	73,703	NASA programs.....	39	727	10,703
Public Debt Cash Issues (Table III-B).....	10,783	244,775	3,596,629	Postal Service Money Orders and Other.....	290	2,221	35,089
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	43,003	244,089	3,414,622
Defense Finance & Accounting Service.....	56	358	5,812	Social Security Benefits (EFT).....	42	28,402	352,854
Gas and Oil Lease Sales Proceeds.....	82	819	8,002	Temporary Assistance for Needy			
				Families (HHS).....	89	804	13,115
				Unemployment Insurance Benefits.....	144	1,657	27,379
				Veterans Affairs programs.....	130	1,219	18,781
				Other Withdrawals:			
				Federal Transit Admin.....	53	238	2,877
				Securities and Exchange Commission.....	60	60	157
				Thrift Savings Plan Transfer.....	90	811	12,927
				Transportation Security Admin. (DHS).....	14	85	1,619
Total Other Deposits.....	138	2,095	62,898	Unclassified.....	2,018	28,103	271,854
Change in Balance of Uncollected							
Funds (closing balance \$35).....	92	171	123	Total, Other Withdrawals.....	2,234	44,602	732,275
Transfers from Depositories.....	59,995	163,975	2,473,738	Transfers to Depositories.....	30,543	73,802	1,244,155
Total Federal Reserve Account.....	87,761	470,492	7,135,066	Total Federal Reserve Account.....	84,903	467,699	7,133,192
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	57,416	115,049	1,194,042	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	59,995	163,975	2,473,738
(Table V).....	30,543	73,802	1,244,155				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 54,359	\$ 393,897	\$ 5,889,037
Accounts (Table V).....	87,959	188,851	2,438,198	Net Change in Operating Cash Balance.....	\$ 30,822	\$ 27,669	\$ -33,666
Total Deposits (excluding transfers).....	\$ 85,182	\$ 421,566	\$ 5,855,371				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, June 16, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 41,001	\$ 206,817	\$ 2,829,169
Regular Series.....	\$ -6	\$ 158,003	\$ 2,639,517	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	11,000	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	299	1,905	13,672	United States Savings Securities.....	49	560	9,989
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,707	1,654,744	25,997,023
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	12	129	2,876	State and Local Series.....	1,953	10,351	79,462
Interest Increment.....	0	565	5,302	Other.....	1	227	17,678
Government Account Series.....	149,574	1,648,249	26,154,581				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	72	1,928	54,543				
Other.....	15	250	15,885				
Total Issues.....	\$ 160,966	\$ 1,896,956	\$ 29,790,365	Total Redemptions.....	\$ 189,711	\$ 1,898,833	\$ 29,411,228
				Net Change in Public Debt Outstanding.....	\$ -28,745	\$ -1,876	\$ 379,137

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 160,966	\$ 1,896,956	\$ 29,790,365
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,124	19,720
Bonds and Notes (-).....	310	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,574	1,648,249	26,154,160
Interest Increment on United States Savings Securities (-).....	0	565	5,302
Inflation-Protected Securities Increment.....	299	1,905	13,374
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 10,783	\$ 244,775	\$ 3,596,629
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 189,711	\$ 1,898,833	\$ 29,411,228
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,707	1,654,744	25,996,606
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 43,003	\$ 244,089	\$ 3,414,622

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,283,461	\$ 5,315,086	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,103,330	4,100,450	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,386,790	9,415,535	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	497	497	497	502
Unamortized Discount.....	50,290	50,486	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,322,055	\$ 9,350,603	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 19,543	\$ 87,300	\$ 1,312,007
Individual Income Taxes.....	1,283	2,004	18,067
Railroad Retirement Taxes.....	87	292	3,522
Excise Taxes.....	97	2,895	44,536
Corporation Income Taxes.....	49,461	59,630	271,501
Federal Unemployment Taxes.....	5	40	6,418
Estate and Gift Taxes & Misc IRS Rcpts.....	1	33	546
Change in Balance of Unclassified Taxes.....	360	865	749
Total.....	\$ 70,837	\$ 153,060	\$ 1,657,346
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	36	1,662	27,687
Collector Depositories.....	13,150	33,556	388,289
Tax and Loan Accounts.....	57,416	115,049	1,194,042
Inter-agency Transfers.....	235	2,794	47,328

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 20	\$ 219	\$ 4,955	\$ 6,194
Deposits:				
Taxes Received (Table IV).....	18	180	57,217	57,416
Transfers to Depositories.....	0	11	589	599
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	21,944
Repo Investment.....	0	0	0	8,000
Withdrawals:				
Treasury Initiated.....	0	0	11,334	11,334
Depository Initiated.....	5	88	47,568	47,660
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 34	\$ 322	\$ 3,858	\$ 34,158

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 742	\$ 15,531	\$ 319,067
Business.....	390	2,729	52,177

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$7,550 million.

^{2/}Includes \$29 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).

