



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 19, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,514	\$ 4,172	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	13,398	43,826	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 17,911</b>	<b>\$ 47,998</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 329	\$ 4,805	Commodity Credit Corporation programs.....	\$ 11	\$ 220	\$ 21,176
Commodity Credit Corporation programs.....	59	931	9,056	Defense Vendor Payments (EFT).....	1,863	21,551	250,134
Customs and Certain Excise Taxes.....	89	1,180	23,814	Education Department programs.....	183	3,617	66,861
Deposits by States:				Energy Department programs.....	106	1,248	20,213
Supplemental Security Income.....	0	302	3,143	Federal Employees Insurance Payments.....	127	2,840	40,760
Unemployment.....	14	227	25,708	Fed. Highway Administration programs.....	146	2,288	24,036
Education Department programs.....	22	596	9,704	Federal Salaries (EFT).....	736	9,380	115,421
Energy Department programs.....	5	208	4,812	Food and Nutrition Service (misc).....	137	3,673	31,148
Estate and Gift Taxes.....	240	1,458	22,119	Food Stamps.....	12	215	12,514
Federal Reserve Earnings.....	0	1,508	27,009	GSA programs.....	104	1,082	12,071
Foreign Deposits, Military Sales.....	79	1,058	12,066	Health and Human Services Grants (misc).....	332	3,958	57,460
FTD's Received (Table IV).....	579	40,176	420,934	Housing and Urban Development programs.....	105	3,723	40,475
Housing and Urban Development programs.....	25	477	4,553	Interest on Treasury Securities.....	1	6,233	125,848
Individual Income and Employment				Justice Department programs.....	28	598	8,679
Taxes, Not Withheld.....	4,274	34,971	385,409	Labor Dept. prgms (excl. unemployment).....	38	699	9,449
Interest recd from T&L Depositories.....	5	12	540	Medicaid.....	1,232	11,053	144,890
Justice Department programs.....	9	341	3,021	Medicare.....	1,216	15,162	320,450
Postal Service.....	319	5,485	74,766	NASA programs.....	44	873	10,848
Public Debt Cash Issues (Table III-B).....	66,984	312,132	3,663,986	Postal Service Money Orders and Other.....	137	2,680	35,548
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	94,430	338,629	3,509,163
Thrift Savings Plan Transfer.....	50	377	12,419	Social Security Benefits (EFT).....	48	34,814	359,265
				Temporary Assistance for Needy			
				Families (HHS).....	16	938	13,249
				Unemployment Insurance Benefits.....	107	2,087	27,809
				Veterans Affairs programs.....	61	1,416	18,977
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	58	570	6,838
				Federal Transit Admin. ....	96	334	2,973
				Interior.....	60	836	8,933
				Transportation Security Admin. (DHS).....	1	105	1,639
<b>Total Other Deposits.....</b>	<b>50</b>	<b>2,537</b>	<b>63,340</b>	Unclassified.....	2,493	36,087	279,838
Change in Balance of Uncollected							
Funds (closing balance \$329).....	-75	-122	-170	<b>Total, Other Withdrawals.....</b>	<b>2,708</b>	<b>53,723</b>	<b>741,396</b>
Transfers from Depositories.....	31,663	218,894	2,528,657	Transfers to Depositories.....	83	100,105	1,270,458
<b>Total Federal Reserve Account.....</b>	<b>104,352</b>	<b>622,698</b>	<b>7,287,273</b>	<b>Total Federal Reserve Account.....</b>	<b>104,010</b>	<b>622,804</b>	<b>7,288,297</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,152	122,905	1,201,898	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	31,663	218,894	2,528,657
(Table V).....	83	100,105	1,270,458	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 103,927</b>	<b>\$ 522,699</b>	<b>\$ 6,017,840</b>
Total Tax and Loan Note				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -30,087</b>	<b>\$ 4,009</b>	<b>\$ -57,326</b>
Accounts (Table V).....	1,235	223,010	2,472,356				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 73,841</b>	<b>\$ 526,709</b>	<b>\$ 5,960,514</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, June 19, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 93,993	\$ 300,809	\$ 2,923,161
Regular Series.....	\$ 67,004	\$ 225,006	\$ 2,706,519	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	0	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	99	2,205	13,972	United States Savings Securities.....	41	695	10,125
Federal Financing Bank.....	0	0	0	Government Account Series.....	149,275	2,100,527	26,442,806
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	6	148	2,895	State and Local Series.....	301	10,667	79,777
Interest Increment.....	0	566	5,303	Other.....	95	324	17,775
Government Account Series.....	154,382	2,103,979	26,610,311				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	315	2,605	55,220				
Other.....	93	343	15,978				
Total Issues.....	\$ 221,899	\$ 2,420,778	\$ 30,314,187	Total Redemptions.....	\$ 243,705	\$ 2,439,157	\$ 29,951,552
				Net Change in Public Debt Outstanding.....	\$ -21,807	\$ -18,379	\$ 362,635

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 221,899	\$ 2,420,778	\$ 30,314,187
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	433	1,558	20,153
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	154,382	2,103,979	26,609,890
Interest Increment on United States Savings Securities (-).....	0	566	5,303
Inflation-Protected Securities Increment.....	99	2,205	13,674
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 66,984	\$ 312,132	\$ 3,663,986
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 243,705	\$ 2,439,157	\$ 29,951,552
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	149,275	2,100,527	26,442,389
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 94,430	\$ 338,629	\$ 3,509,163

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,256,872	\$ 5,284,022	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,113,417	4,108,073	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,370,288	9,392,095	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	497	497	502
Unamortized Discount.....	50,533	50,163	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,305,310	\$ 9,327,486	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,283	\$ 100,018	\$ 1,324,725
Individual Income Taxes.....	24	2,111	18,174
Railroad Retirement Taxes.....	3	299	3,529
Excise Taxes.....	11	2,927	44,569
Corporation Income Taxes.....	105	60,396	272,267
Federal Unemployment Taxes.....	4	50	6,428
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	42	554
Change in Balance of Unclassified Taxes.....	-99	1,348	1,232
Total.....	\$ 2,333	\$ 167,192	\$ 1,671,478
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	80	1,934	27,959
Collector Depositories.....	499	38,242	392,974
Tax and Loan Accounts.....	1,152	122,905	1,201,898
Inter-agency Transfers.....	602	4,112	48,645

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 46	\$ 378	\$ 1,591	\$ 43,826
Deposits:				
Taxes Received (Table IV).....	2	21	1,128	1,152
Transfers to Depositories.....	0	3	80	83
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	34	321	2,349	2,704
Depository Initiated.....	0	1	258	260
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	25,500
Repo Investment.....	0	0	0	3,200
Closing Balance Today.....	\$ 14	\$ 80	\$ 193	\$ 13,398

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1/350	\$ 16,236	\$ 319,771
Business.....	25	3,431	52,880

1/Includes \$334 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).