



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 20, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,560	\$ 4,514	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	19,340	13,398	9,282	69,698
Total Operating Balance.....	\$ 24,900	\$ 17,911	\$ 13,902	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 350	\$ 4,826	Commodity Credit Corporation programs.....	\$ 14	\$ 233	\$ 21,189
Commodity Credit Corporation programs.....	62	992	9,117	Defense Vendor Payments (EFT).....	1,509	23,059	251,642
Customs and Certain Excise Taxes.....	91	1,271	23,905	Education Department programs.....	328	3,945	67,189
Deposits by States:				Energy Department programs.....	136	1,384	20,349
Supplemental Security Income.....	2	304	3,145	Federal Employees Insurance Payments.....	160	3,000	40,920
Unemployment.....	11	238	25,719	Fed. Highway Administration programs.....	225	2,512	24,261
Education Department programs.....	17	613	9,721	Federal Salaries (EFT).....	149	9,529	115,570
Energy Department programs.....	67	275	4,880	Food and Nutrition Service (misc).....	169	3,842	31,317
Estate and Gift Taxes.....	82	1,540	22,201	Food Stamps.....	8	223	12,522
Federal Reserve Earnings.....	0	1,508	27,009	GSA programs.....	30	1,112	12,100
Foreign Deposits, Military Sales.....	44	1,102	12,110	Health and Human Services Grants (misc).....	271	4,229	57,731
FTD's Received (Table IV).....	1,534	41,709	422,467	Housing and Urban Development programs.....	113	3,836	40,588
Housing and Urban Development programs.....	44	521	4,597	Interest on Treasury Securities.....	3	6,236	125,851
Individual Income and Employment				Justice Department programs.....	47	645	8,726
Taxes, Not Withheld.....	8,394	43,365	393,803	Labor Dept. prgms (excl. unemployment).....	33	732	9,482
Interest recd from T&L Depositories.....	0	12	540	Medicaid.....	407	11,459	145,296
Justice Department programs.....	4	345	3,025	Medicare.....	1,423	16,585	321,873
Postal Service.....	306	5,791	75,072	NASA programs.....	48	921	10,897
Public Debt Cash Issues (Table III-B).....	14	312,146	3,664,000	Postal Service Money Orders and Other.....	169	2,849	35,717
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	204	338,834	3,509,367
Air Transport Security Fees.....	1	40	1,609	Social Security Benefits (EFT).....	30	34,844	359,295
Medicare Premiums.....	236	1,032	14,185	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	231	724	8,688	Families (HHS).....	43	982	13,292
				Unemployment Insurance Benefits.....	89	2,176	27,898
				Veterans Affairs programs.....	69	1,484	19,046
				Other Withdrawals:			
				Federal Transit Admin.	160	494	3,133
				Interior.....	61	896	8,994
				IRS Tax Refunds Business (EFT).....	53	1,821	28,494
				IRS Tax Refunds Individual (EFT).....	1,600	1,899	212,241
				Transportation Security Admin. (DHS).....	2	107	1,641
				Unclassified.....	1,584	37,671	281,422
Total Other Deposits.....	468	3,005	63,809	Total, Other Withdrawals.....	2,459	56,182	743,856
Change in Balance of Uncollected				Transfers to Depositories.....	4,750	104,855	1,275,208
Funds (closing balance \$201).....	128	6	-42				
Transfers from Depositories.....	2,642	221,537	2,531,299	Total Federal Reserve Account.....	12,884	635,688	7,301,181
Total Federal Reserve Account.....	13,930	636,629	7,301,203	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	3,835	126,739	1,205,733	(Table V).....	2,642	221,537	2,531,299
Transfers from Federal Reserve Account							
(Table V).....	4,750	104,855	1,275,208	Total Withdrawals (excluding transfers).....	\$ 8,134	\$ 530,833	\$ 6,025,974
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 6,989	\$ 10,998	\$ -50,337
Accounts (Table V).....	8,585	231,595	2,480,941				
Total Deposits (excluding transfers).....	\$ 15,123	\$ 541,832	\$ 5,975,637				

1/Includes \$202 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, June 20, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 300,809	\$ 2,923,161
Regular Series.....	\$ 0	\$ 225,006	\$ 2,706,519	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	0	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	100	2,305	14,071	United States Savings Securities.....	39	734	10,164
Federal Financing Bank.....	0	0	0	Government Account Series.....	145,061	2,245,589	26,587,867
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	6	154	2,901	State and Local Series.....	164	10,831	79,942
Interest Increment.....	0	566	5,303	Other.....	1	325	17,776
Government Account Series.....	145,617	2,249,597	26,755,928				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	8	2,613	55,228				
Other.....	0	343	15,978				
Total Issues.....	\$ 145,731	\$ 2,566,509	\$ 30,459,918	Total Redemptions.....	\$ 145,265	\$ 2,584,422	\$ 30,096,817
				Net Change in Public Debt Outstanding.....	\$ 466	\$ -17,913	\$ 363,101

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 145,731	\$ 2,566,509	\$ 30,459,918
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,557	20,153
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,617	2,249,597	26,755,507
Interest Increment on United States Savings Securities (-).....	0	566	5,303
Inflation-Protected Securities Increment.....	100	2,305	13,774
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 14	\$ 312,146	\$ 3,664,000
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 145,265	\$ 2,584,422	\$ 30,096,817
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,061	2,245,589	26,587,450
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 204	\$ 338,834	\$ 3,509,367

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,256,761	\$ 5,256,872	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,113,993	4,113,417	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,370,754	9,370,288	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	497	502
Unamortized Discount.....	50,472	50,533	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,305,837	\$ 9,305,310	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,552	\$ 105,570	\$ 1,330,277
Individual Income Taxes.....	16	2,128	18,190
Railroad Retirement Taxes.....	9	308	3,538
Excise Taxes.....	32	2,959	44,600
Corporation Income Taxes.....	208	60,604	272,475
Federal Unemployment Taxes.....	3	53	6,431
Estate and Gift Taxes & Misc IRS Rcpts.....	1	43	555
Change in Balance of Unclassified Taxes.....	-390	958	842
Total.....	\$ 5,429	\$ 172,621	\$ 1,676,907
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	68	2,002	28,027
Collector Depositories.....	1,466	39,707	394,440
Tax and Loan Accounts.....	3,835	126,739	1,205,733
Inter-agency Transfers.....	61	4,173	48,706

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 80	\$ 193	\$ 13,398
Deposits:				
Taxes Received (Table IV).....	5	50	3,780	3,835
Transfers to Depositories.....	0	25	525	550
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Repo Investment.....	0	0	0	1,700
Withdrawals:				
Treasury Initiated.....	0	0	1,490	1,490
Depository Initiated.....	0	5	1,147	1,152
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 19	\$ 150	\$ 1,860	\$ 19,340

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 37,533	\$ 23,769	\$ 327,304
Business.....	83	3,513	52,962

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,530 million.

^{3/}Includes \$6084 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).