



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 24, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,529	\$ 5,562	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	31,258	32,592	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 35,786</b>	<b>\$ 38,154</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 385	\$ 4,861	Commodity Credit Corporation programs.....	\$ 10	\$ 264	\$ 21,220
Commodity Credit Corporation programs.....	47	1,100	9,225	Defense Vendor Payments (EFT).....	1,879	25,943	254,525
Customs and Certain Excise Taxes.....	89	2,380	25,014	Education Department programs.....	260	4,498	67,742
Deposits by States:				Energy Department programs.....	88	1,552	20,517
Supplemental Security Income.....	0	305	3,145	Federal Employees Insurance Payments.....	292	3,424	41,344
Unemployment.....	12	258	25,739	Fed. Highway Administration programs.....	280	2,953	24,702
Education Department programs.....	37	727	9,835	Federal Salaries (EFT).....	242	9,842	115,883
Energy Department programs.....	28	385	4,990	Food and Nutrition Service (misc).....	129	4,270	31,744
Estate and Gift Taxes.....	270	1,925	22,586	Food Stamps.....	10	243	12,543
Federal Reserve Earnings.....	0	1,508	27,009	GSA programs.....	42	1,179	12,167
Foreign Deposits, Military Sales.....	4	1,112	12,120	Health and Human Services Grants (misc).....	408	5,022	58,525
FTD's Received (Table IV).....	597	44,070	424,828	Housing and Urban Development programs.....	110	4,078	40,829
Housing and Urban Development programs.....	38	593	4,669	Interest on Treasury Securities.....	2	6,240	125,855
Individual Income and Employment Taxes, Not Withheld.....	4,971	56,883	407,321	Justice Department programs.....	23	737	8,818
Interest recd from T&L Depositories.....	1	13	541	Labor Dept. prgms (excl. unemployment).....	62	831	9,582
Justice Department programs.....	10	364	3,044	Medicaid.....	673	12,539	146,376
Postal Service.....	388	6,529	75,810	Medicare.....	1,285	19,144	324,432
Public Debt Cash Issues (Table III-B).....	235	312,522	3,664,376	NASA programs.....	143	1,249	11,224
Other Deposits:				Postal Service Money Orders and Other.....	210	3,225	36,093
Air Transport Security Fees.....	1	42	1,611	Public Debt Cash Redemp. (Table III-B).....	176	339,326	3,509,859
Medicare Premiums.....	139	1,330	14,482	Social Security Benefits (EFT).....	55	34,941	359,393
				Temporary Assistance for Needy Families (HHS).....	37	1,049	13,360
				Unemployment Insurance Benefits.....	205	2,526	28,248
				Veterans Affairs programs.....	87	1,749	19,310
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	62	736	7,005
				Federal Transit Admin. ....	71	614	3,254
				IRS Tax Refunds Business (EFT).....	597	2,425	29,097
				Transportation Security Admin. (DHS).....	12	138	1,672
<b>Total Other Deposits.....</b>	<b>140</b>	<b>3,435</b>	<b>64,238</b>	Unclassified.....	2,529	42,044	285,795
Change in Balance of Uncollected Funds (closing balance \$219).....	-167	-12	-60				
Transfers from Depositories.....	9,232	240,613	2,550,376	<b>Total, Other Withdrawals.....</b>	<b>3,270</b>	<b>61,430</b>	<b>749,103</b>
<b>Total Federal Reserve Account.....</b>	<b>15,951</b>	<b>675,094</b>	<b>7,339,668</b>	Transfers to Depositories.....	7,005	126,932	1,297,284
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>16,985</b>	<b>675,185</b>	<b>7,340,678</b>
FTD's Received (Table IV).....	893	135,657	1,214,651	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	7,005	126,932	1,297,284	Transfers to Federal Reserve Account (Table V).....	9,232	240,613	2,550,376
Total Tax and Loan Note Accounts (Table V).....	7,898	262,589	2,511,936				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 7,612</b>	<b>\$ 570,138</b>	<b>\$ 6,003,943</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,980</b>	<b>\$ 548,253</b>	<b>\$ 6,043,394</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,368</b>	<b>\$ 21,884</b>	<b>\$ -39,451</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, June 24, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 300,809	\$ 2,923,161
Regular Series.....	\$ 0	\$ 225,004	\$ 2,706,517	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	0	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	100	2,705	14,471	United States Savings Securities.....	43	828	10,258
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,863	2,538,470	26,880,748
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	5	167	2,914	State and Local Series.....	132	11,151	80,262
Interest Increment.....	0	566	5,304	Other.....	1	403	17,854
Government Account Series.....	152,689	2,550,714	27,057,045				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	230	2,977	55,591				
Other.....	0	343	15,978				
Total Issues.....	\$ 153,024	\$ 2,868,402	\$ 30,761,811	Total Redemptions.....	\$ 147,039	\$ 2,877,795	\$ 30,390,190
				Net Change in Public Debt Outstanding.....	\$ 5,985	\$ -9,393	\$ 371,621

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 153,024	\$ 2,868,402	\$ 30,761,811
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,557	20,153
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	152,689	2,550,714	27,056,624
Interest Increment on United States Savings Securities (-).....	0	566	5,304
Inflation-Protected Securities Increment.....	100	2,705	14,173
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 235	\$ 312,522	\$ 3,664,376
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,039	\$ 2,877,795	\$ 30,390,190
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,863	2,538,470	26,880,331
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 176	\$ 339,326	\$ 3,509,859

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public 1/.....	\$ 5,257,076	\$ 5,256,906	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,122,198	4,116,383	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,379,274	9,373,289	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	497	502
Unamortized Discount.....	50,225	50,286	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,314,604	\$ 9,308,558	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes...	\$ 1,676	\$ 117,135	\$ 1,341,842
Individual Income Taxes.....	12	2,152	18,214
Railroad Retirement Taxes.....	1	347	3,577
Excise Taxes.....	74	3,056	44,697
Corporation Income Taxes.....	186	60,909	272,780
Federal Unemployment Taxes.....	4	63	6,441
Estate and Gift Taxes & Misc IRS Rcpts.....	1	47	559
Change in Balance of Unclassified Taxes.....	-438	259	143
Total.....	\$ 1,517	\$ 183,967	\$ 1,688,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	87	2,228	28,253
Collector Depositories.....	510	41,842	396,575
Tax and Loan Accounts.....	893	135,657	1,214,651
Inter-agency Transfers.....	27	4,239	48,773

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 23	\$ 180	\$ 1,778	\$ 32,592
Deposits:				
Taxes Received (Table IV).....	3	25	864	893
Transfers to Depositories.....	0	0	105	105
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,900
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	912	912
Depository Initiated.....	0	7	146	154
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,167
Repo Investment.....	0	0	0	5,000
Closing Balance Today.....	\$ 26	\$ 198	\$ 1,690	\$ 31,258

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7/8	\$ 23,824	\$ 327,360
Business.....	909	4,439	53,888

1/The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,711 million.

2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).