



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 26, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,805	\$ 4,208	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	16,502	26,222	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 21,307</b>	<b>\$ 30,430</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 412	\$ 4,888	Commodity Credit Corporation programs.....	\$ 12	\$ 294	\$ 21,250
Commodity Credit Corporation programs.....	46	1,207	9,332	Defense Vendor Payments (EFT).....	1,413	28,678	257,260
Customs and Certain Excise Taxes.....	76	2,519	25,153	Education Department programs.....	259	5,515	68,759
Deposits by States:				Energy Department programs.....	137	1,825	20,790
Supplemental Security Income.....	0	306	3,147	Federal Employees Insurance Payments.....	518	4,192	42,112
Unemployment.....	5	495	25,976	Fed. Highway Administration programs.....	93	3,179	24,928
Education Department programs.....	49	807	9,916	Federal Salaries (EFT).....	120	10,232	116,272
Energy Department programs.....	47	480	5,085	Food and Nutrition Service (misc).....	100	4,533	32,008
Estate and Gift Taxes.....	99	2,144	22,806	Food Stamps.....	10	259	12,558
Federal Reserve Earnings.....	0	1,952	27,453	GSA programs.....	126	1,389	12,377
Foreign Deposits, Military Sales.....	32	1,151	12,160	Health and Human Services Grants (misc).....	437	5,794	59,297
FTD's Received (Table IV).....	828	48,062	428,820	Housing and Urban Development programs.....	103	4,317	41,068
Housing and Urban Development programs.....	30	663	4,739	Interest on Treasury Securities.....	1	6,243	125,858
Individual Income and Employment Taxes, Not Withheld.....	614	59,816	410,255	Justice Department programs.....	27	818	8,899
Interest recd from T&L Depositories.....	6	20	548	Labor Dept. prgms (excl. unemployment).....	52	963	9,714
Justice Department programs.....	7	378	3,058	Medicaid.....	1,510	14,692	148,529
Postal Service.....	315	7,166	76,447	Medicare.....	1,240	22,171	327,460
Public Debt Cash Issues (Table III-B).....	65,932	378,989	3,730,844	NASA programs.....	104	1,462	11,437
Other Deposits:				Postal Service Money Orders and Other.....	129	3,447	36,315
Air Transport Security Fees.....	19	63	1,632	Public Debt Cash Redemp. (Table III-B).....	70,266	409,748	3,580,281
				Social Security Benefits (EFT).....	40	41,492	365,943
				Temporary Assistance for Needy Families (HHS).....	76	1,202	13,513
				Unemployment Insurance Benefits.....	133	2,831	28,553
				Veterans Affairs programs.....	100	1,911	19,472
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	79	874	7,143
				Federal Transit Admin. ....	57	671	3,310
				Transportation Security Admin. (DHS).....	3	162	1,696
<b>Total Other Deposits.....</b>	<b>19</b>	<b>3,940</b>	<b>64,743</b>	Unclassified.....	2,370	47,507	291,258
Change in Balance of Uncollected Funds (closing balance \$226).....	67	-20	-68				
Transfers from Depositories.....	18,674	271,232	2,580,995	<b>Total, Other Withdrawals.....</b>	<b>2,509</b>	<b>67,277</b>	<b>754,950</b>
<b>Total Federal Reserve Account.....</b>	<b>86,860</b>	<b>781,724</b>	<b>7,446,298</b>	Transfers to Depositories.....	6,748	137,076	1,307,428
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>86,263</b>	<b>781,539</b>	<b>7,447,032</b>
FTD's Received (Table IV).....	2,207	141,377	1,220,371	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	6,748	137,076	1,307,428	Transfers to Federal Reserve Account (Table V).....	18,674	271,232	2,580,995
Total Tax and Loan Note Accounts (Table V).....	8,955	278,452	2,527,799				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 70,393</b>	<b>\$ 651,869</b>	<b>\$ 6,085,674</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 79,515</b>	<b>\$ 644,463</b>	<b>\$ 6,139,604</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -9,123</b>	<b>\$ 7,405</b>	<b>\$ -53,930</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, June 26, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 69,998	\$ 370,808	\$ 2,993,160
Regular Series.....	\$ 65,016	\$ 290,020	\$ 2,771,533	Notes.....	0	25,934	464,378
Cash Management Series.....	0	22,000	324,003	Bonds.....	0	0	10,131
Notes.....	0	63,926	537,422	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment.....	100	2,906	14,672	United States Savings Securities.....	41	915	10,345
Federal Financing Bank.....	0	0	0	Government Account Series.....	152,507	2,846,490	27,188,769
Nonmarketable:				Domestic Series.....	0	0	599
United States Savings Securities:				Foreign Series.....	0	200	2,800
Cash Issue Price.....	8	182	2,929	State and Local Series.....	144	11,406	80,516
Interest Increment.....	0	567	5,304	Other.....	82	485	17,936
Government Account Series.....	154,282	2,851,679	27,358,011				
Domestic Series.....	0	0	599				
Foreign Series.....	0	0	2,900				
State and Local Series.....	1,205	4,711	57,325				
Other.....	94	437	16,072				
Total Issues.....	\$ 220,706	\$ 3,236,428	\$ 31,129,837	Total Redemptions.....	\$ 222,773	\$ 3,256,238	\$ 30,768,633
				Net Change in Public Debt Outstanding.....	\$ -2,067	\$ -19,810	\$ 361,204

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 220,706	\$ 3,236,428	\$ 31,129,837
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	391	1,949	20,544
Bonds and Notes (-).....	0	338	1,996
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	154,282	2,851,679	27,357,590
Interest Increment on United States Savings Securities (-).....	0	567	5,304
Inflation-Protected Securities Increment.....	100	2,906	14,374
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 65,932	\$ 378,989	\$ 3,730,844
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 222,773	\$ 3,256,238	\$ 30,768,633
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	152,507	2,846,490	27,188,352
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 70,266	\$ 409,748	\$ 3,580,281

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 5,253,962	\$ 5,257,711	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings.....	4,114,895	4,113,213	4,110,100	3,958,348
Total Public Debt Outstanding.....	9,368,857	9,370,924	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	496	496	497	502
Unamortized Discount.....	50,493	50,163	50,217	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,303,919	\$ 9,306,316	\$ 9,324,005	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,841	\$ 126,400	\$ 1,351,107
Individual Income Taxes.....	9	2,178	18,240
Railroad Retirement Taxes.....	28	378	3,608
Excise Taxes.....	107	3,640	45,282
Corporation Income Taxes.....	404	61,396	273,267
Federal Unemployment Taxes.....	2	68	6,446
Estate and Gift Taxes & Misc. IRS Rcpts.....	8	57	569
Change in Balance of Unclassified Taxes.....	-26	88	-28
Total.....	\$ 3,373	\$ 194,206	\$ 1,698,491
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	179	2,511	28,536
Collector Depositories.....	649	45,551	400,284
Tax and Loan Accounts.....	2,207	141,377	1,220,371
Inter-agency Transfers.....	338	4,767	49,301

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 30	\$ 236	\$ 911	\$ 26,222
Deposits:				
Taxes Received (Table IV).....	2	23	2,182	2,207
Transfers to Depositories.....	0	1	387	388
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,160
Repo Investment.....	0	0	0	1,200
Withdrawals:				
Treasury Initiated.....	0	0	1,701	1,701
Depository Initiated.....	1	7	767	774
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	15,000
Repo Investment.....	0	0	0	1,200
Closing Balance Today.....	\$ 32	\$ 253	\$ 1,013	\$ 16,502

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/345	\$ 24,503	\$ 328,039
Business.....	44	4,612	54,061

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,063 million.

<sup>2/</sup>Includes \$334 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).