



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 27, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,472	\$ 4,805	\$ 4,620	\$ 5,539
Tax and Loan Note Accounts (Table V).....	14,744	16,502	9,282	69,698
<b>Total Operating Balance.....</b>	<b>\$ 20,216</b>	<b>\$ 21,307</b>	<b>\$ 13,902</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 32	\$ 444	\$ 4,920	Commodity Credit Corporation programs.....	\$ 6	\$ 300	\$ 21,256
Commodity Credit Corporation programs.....	59	1,267	9,392	Defense Vendor Payments (EFT).....	1,290	29,968	258,551
Customs and Certain Excise Taxes.....	120	2,639	25,274	Education Department programs.....	221	5,736	68,980
Deposits by States:				Energy Department programs.....	166	1,991	20,956
Supplemental Security Income.....	1	307	3,148	Federal Employees Insurance Payments.....	158	4,350	42,270
Unemployment.....	268	764	26,245	Fed. Highway Administration programs.....	274	3,453	25,202
Education Department programs.....	27	834	9,943	Federal Salaries (EFT).....	2,628	12,859	118,900
Energy Department programs.....	17	497	5,102	Food and Nutrition Service (misc).....	98	4,631	32,106
Estate and Gift Taxes.....	143	2,287	22,949	Food Stamps.....	9	267	12,567
Federal Reserve Earnings.....	0	1,952	27,453	GSA programs.....	37	1,425	12,414
Foreign Deposits, Military Sales.....	97	1,248	12,256	Health and Human Services Grants (misc).....	484	6,278	59,781
FTD's Received (Table IV).....	2,043	50,105	430,863	Housing and Urban Development programs.....	207	4,524	41,275
Housing and Urban Development programs.....	39	702	4,778	Interest on Treasury Securities.....	1	6,244	125,859
Individual Income and Employment Taxes, Not Withheld.....	476	60,293	410,731	Justice Department programs.....	73	891	8,972
Interest recd from T&L Depositories.....	1	21	549	Labor Dept. prgms (excl. unemployment).....	68	1,031	9,782
Justice Department programs.....	6	384	3,065	Medicaid.....	448	15,140	148,977
Postal Service.....	327	7,493	76,774	Medicare.....	1,342	23,513	328,802
Public Debt Cash Issues (Table III-B).....	170	379,160	3,731,014	NASA programs.....	7	1,469	11,444
Other Deposits:				Postal Service Money Orders and Other.....	167	3,614	36,482
Air Transport Security Fees.....	2	65	1,635	Public Debt Cash Redemp. (Table III-B).....	114	409,862	3,580,395
Defense Finance & Accounting Service.....	54	648	6,103	Social Security Benefits (EFT).....	11	41,503	365,954
Gas and Oil Lease Sales Proceeds.....	91	1,092	8,274	Temporary Assistance for Needy Families (HHS).....	169	1,371	13,681
Pension Benefit Guaranty Corp.....	368	368	2,455	Unemployment Insurance Benefits.....	113	2,944	28,666
				Veterans Affairs programs.....	155	2,066	19,627
				Other Withdrawals:			
				Federal Transit Admin.....	93	764	3,404
				Interior.....	58	1,111	9,209
				IRS Tax Refunds Business (EFT).....	194	2,742	29,415
				IRS Tax Refunds Individual (EFT).....	1,529	2,430	212,772
				Minerals Mgmt. Svc/Pmts to States.....	244	244	619
				Thrift Savings Plan Transfer.....	50	1,169	13,285
				Transportation Security Admin. (DHS).....	19	181	1,715
Total Other Deposits.....	516	4,456	65,259	Unclassified.....	1,647	49,155	292,906
Change in Balance of Uncollected Funds (closing balance \$199).....	27	7	-41				
Transfers from Depositories.....	12,282	283,514	2,593,276				
Total Federal Reserve Account.....	16,651	798,375	7,462,949	Total, Other Withdrawals.....	2,834	70,111	757,784
Tax and Loan Note Accounts:				Transfers to Depositories.....	4,904	141,980	1,312,332
FTD's Received (Table IV).....	5,619	146,996	1,225,990				
Transfers from Federal Reserve Account (Table V).....	4,904	141,980	1,312,332	Total Federal Reserve Account.....	15,983	797,522	7,463,015
Total Tax and Loan Note Accounts (Table V).....	10,523	288,975	2,538,322	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	12,282	283,514	2,593,276
Total Deposits (excluding transfers).....	\$ 9,988	\$ 661,857	\$ 6,095,662	Total Withdrawals (excluding transfers).....	\$ 11,079	\$ 655,542	\$ 6,150,683
				Net Change in Operating Cash Balance.....	\$ -1,091	\$ 6,314	\$ -55,021

1/Includes \$241 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, June 27, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 290,020	\$ 2,771,534		\$ 0	\$ 370,808	\$ 2,993,160
Cash Management Series	0	22,000	324,003		0	25,934	464,378
Notes	0	63,926	537,422		0	0	10,131
Bonds	0	0	39,066		0	0	0
Inflation-Protected Securities Increment	99	3,005	14,772				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					40	955	10,385
Government Account Series					152,871	2,999,362	27,341,641
Domestic Series					0	0	599
Foreign Series					0	200	2,800
State and Local Series					70	11,476	80,586
Other					4	489	17,940
<b>Total Issues</b>	<b>\$ 147,934</b>	<b>\$ 3,384,362</b>	<b>\$ 31,277,771</b>	<b>Total Redemptions</b>	<b>\$ 152,985</b>	<b>\$ 3,409,224</b>	<b>\$ 30,921,619</b>
				<b>Net Change in Public Debt Outstanding</b>	<b>\$ -5,052</b>	<b>\$ -24,861</b>	<b>\$ 356,152</b>

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 147,934	\$ 3,384,362	\$ 31,277,771
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,949	20,544
Bonds and Notes (-)	0	338	1,996
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,664	2,999,343	27,505,253
Interest Increment on United States Savings Securities (-)	0	568	5,305
Inflation-Protected Securities Increment	99	3,005	14,474
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 170	\$ 379,160	\$ 3,731,014
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 152,985	\$ 3,409,224	\$ 30,921,619
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	152,871	2,999,362	27,341,224
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 114	\$ 409,862	\$ 3,580,395

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup>	\$ 5,254,179	\$ 5,253,962	\$ 5,278,567	\$ 5,049,306
Intragovernmental Holdings	4,109,626	4,114,895	4,110,100	3,958,348
Total Public Debt Outstanding	9,363,806	9,368,857	9,388,667	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	496	496	497	502
Unamortized Discount	50,432	50,493	50,217	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
<b>Total Public Debt Subject to Limit</b>	<b>\$ 9,298,929</b>	<b>\$ 9,303,919</b>	<b>\$ 9,324,005</b>	<b>\$ 8,921,343</b>
<b>Statutory Debt Limit</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>	<b>\$ 9,815,000</b>

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,179	\$ 132,579	\$ 1,357,287
Individual Income Taxes	9	2,187	18,249
Railroad Retirement Taxes	8	386	3,616
Excise Taxes	1,827	5,467	47,108
Corporation Income Taxes	62	61,458	273,329
Federal Unemployment Taxes	3	71	6,449
Estate and Gift Taxes & Misc. IRS Rcpts.	1	58	570
Change in Balance of Unclassified Taxes	-49	39	-77
<b>Total</b>	<b>\$ 8,040</b>	<b>\$ 202,246</b>	<b>\$ 1,706,532</b>
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	586	3,097	29,122
Collector Depositories	1,457	47,008	401,741
Tax and Loan Accounts	5,619	146,996	1,225,990
Inter-agency Transfers	379	5,145	49,679

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 253	\$ 1,013	\$ 16,502
Deposits:				
Taxes Received (Table IV)	5	54	5,560	5,619
Transfers to Depositories	0	0	304	304
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,500
Repo Investment	0	0	0	1,100
Withdrawals:				
Treasury Initiated	0	0	3,976	3,976
Depository Initiated	1	25	2,180	2,206
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,900
Repo Investment	0	0	0	1,200
<b>Closing Balance Today</b>	<b>\$ 36</b>	<b>\$ 283</b>	<b>\$ 721</b>	<b>\$ 14,744</b>

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ <sup>3/8</sup> 8,202	\$ 32,705	\$ 336,241
Business	499	5,111	54,560

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$833 million.

<sup>3/</sup>Includes \$6,683 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).