



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 22, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,853	\$ 5,696	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	13,814	9,104	48,338	69,698
<b>Total Operating Balance.....</b>	<b>\$ 18,667</b>	<b>\$ 14,801</b>	<b>\$ 53,316</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 346	\$ 5,311	Commodity Credit Corporation programs.....	\$ 18	\$ 329	\$ 21,607
Commodity Credit Corporation programs.....	51	956	10,411	Defense Vendor Payments (EFT).....	1,534	20,833	280,380
Customs and Certain Excise Taxes.....	126	1,383	26,744	Education Department programs.....	488	3,855	73,102
Deposits by States:				Energy Department programs.....	93	1,525	22,633
Supplemental Security Income.....	0	4	3,534	Federal Employees Insurance Payments.....	291	3,086	45,674
Unemployment.....	81	503	26,755	Fed. Highway Administration programs.....	107	2,191	27,527
Education Department programs.....	41	661	10,676	Federal Salaries (EFT).....	116	8,398	128,552
Energy Department programs.....	27	371	5,548	Food and Nutrition Service (misc).....	108	3,738	36,038
Estate and Gift Taxes.....	134	1,633	24,645	Food Stamps.....	6	211	12,832
Federal Reserve Earnings.....	0	1,907	29,360	GSA programs.....	34	1,048	13,504
Foreign Deposits, Military Sales.....	6	1,265	13,528	Health and Human Services Grants (misc).....	212	4,021	64,582
FTD's Received (Table IV).....	505	30,271	463,855	Housing and Urban Development programs.....	94	3,858	45,327
Housing and Urban Development programs.....	32	589	5,422	Interest on Treasury Securities.....	8	7,336	136,944
Individual Income and Employment Taxes, Not Withheld.....	324	5,316	416,415	Justice Department programs.....	28	697	9,718
Interest recd from T&L Depositories.....	0	13	562	Labor Dept. prgms (excl. unemployment).....	37	731	10,593
Justice Department programs.....	44	426	3,500	Medicaid.....	597	12,535	162,082
Postal Service.....	376	5,887	83,048	Medicare.....	1,284	32,379	362,304
Public Debt Cash Issues (Table III-B).....	9,047	272,877	4,061,475	NASA programs.....	50	882	12,333
Other Deposits:				Postal Service Money Orders and Other.....	129	2,718	39,688
Air Transport Security Fees.....	1	15	1,816	Public Debt Cash Redemp. (Table III-B).....	328	225,811	3,833,259
Medicare Premiums.....	153	1,087	15,874	Social Security Benefits (EFT).....	36	34,858	400,828
Thrift Savings Plan Transfer.....	55	1,970	14,709	Temporary Assistance for Needy Families (HHS).....	65	821	14,771
				Unemployment Insurance Benefits.....	245	2,521	31,357
				Veterans Affairs programs.....	115	1,704	21,475
				Other Withdrawals:			
				Agency for Internat'l Development.....	69	603	7,671
				Deposit Insurance Fund (net).....	126	5,342	6,769
				Transportation Security Admin. (DHS).....	3	114	1,840
<b>Total Other Deposits.....</b>	<b>209</b>	<b>4,116</b>	<b>70,609</b>	Unclassified.....	1,712	40,468	335,557
Change in Balance of Uncollected Funds (closing balance \$172).....	-128	-138	-13				
Transfers from Depositories.....	4,236	153,852	2,757,366	<b>Total, Other Withdrawals.....</b>	<b>1,910</b>	<b>68,776</b>	<b>828,614</b>
<b>Total Federal Reserve Account.....</b>	<b>15,126</b>	<b>482,238</b>	<b>8,018,755</b>	Transfers to Depositories.....	8,037	37,499	1,383,716
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>15,969</b>	<b>482,363</b>	<b>8,019,440</b>
FTD's Received (Table IV).....	909	81,829	1,317,765	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	8,037	37,499	1,383,716	Transfers to Federal Reserve Account (Table V).....	4,236	153,852	2,757,366
Total Tax and Loan Note Accounts (Table V).....	8,946	119,328	2,701,481				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,799</b>	<b>\$ 410,215</b>	<b>\$ 6,579,154</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,932</b>	<b>\$ 444,864</b>	<b>\$ 6,635,724</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 3,866</b>	<b>\$ -34,649</b>	<b>\$ -56,570</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 22, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 211,499	\$ 3,204,658
Regular Series	\$ 0	\$ 248,483	\$ 3,020,015	Notes	0	0	490,876
Cash Management Series	9,000	15,000	339,003	Bonds	0	1	10,132
Notes	0	8,000	600,786	Federal Financing Bank	0	0	0
Bonds	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	137	2,953	18,026	United States Savings Securities	49	780	11,212
Federal Financing Bank	0	0	0	Government Account Series	140,054	2,223,245	30,144,764
Nonmarketable:				Domestic Series	0	22	620
United States Savings Securities	6	150	3,108	Foreign Series	0	100	2,900
Cash Issue Price	0	634	5,939	State and Local Series	277	12,882	93,972
Interest Increment	0	0	0	Other	1	528	18,471
Government Account Series	143,646	2,211,758	30,394,584				
Domestic Series	0	22	620				
Foreign Series	0	0	2,900				
State and Local Series	45	2,500	62,281				
Other	0	355	16,431				
Total Issues	\$ 152,834	\$ 2,489,855	\$ 34,502,759	Total Redemptions	\$ 140,382	\$ 2,449,056	\$ 33,977,606
				Net Change in Public Debt Outstanding	\$ 12,453	\$ 40,800	\$ 525,153

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 152,834	\$ 2,489,855	\$ 34,502,759
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	4	1,551	22,095
Bonds and Notes (-)	0	82	2,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,646	2,211,758	30,394,163
Interest Increment on United States Savings Securities (-)	0	634	5,939
Inflation-Protected Securities Increment	137	2,953	17,728
Total Public Debt Cash Issues	\$ 9,047	\$ 272,877	\$ 4,061,475
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 140,382	\$ 2,449,056	\$ 33,977,606
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,054	2,223,245	30,144,347
Total Public Debt Cash Redemptions	\$ 328	\$ 225,811	\$ 3,833,259

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,339,931	\$ 5,331,047	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings	4,192,875	4,189,306	4,206,942	3,958,348
Total Public Debt Outstanding	9,532,806	9,520,353	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	496	496	502
Unamortized Discount	49,846	49,908	49,660	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,468,515	\$ 9,456,000	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,812	\$ 104,699	\$ 1,474,907
Individual Income Taxes	9	175	18,442
Railroad Retirement Taxes	1	305	3,961
Excise Taxes	19	2,918	50,073
Corporation Income Taxes	48	8,207	281,667
Federal Unemployment Taxes	12	123	6,578
Estate and Gift Taxes & Misc. IRS Rcpts.	1	34	605
Change in Balance of Unclassified Taxes	-468	469	428
Total	\$ 1,436	\$ 116,930	\$ 1,836,661
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	1,608	30,775
Collector Depositories	431	28,663	433,080
Tax and Loan Accounts	909	81,829	1,317,765
Inter-agency Transfers	23	4,830	55,041

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 222	\$ 5,105	\$ 9,104
Deposits:				
Taxes Received (Table IV)	3	24	882	909
Transfers to Depositories	0	4	33	37
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Repo Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	222	1,609	1,831
Depository Initiated	0	1	404	405
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 26	\$ 27	\$ 4,006	\$ 13,814

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 16,702	\$ 352,980
Business	290	2,447	57,094

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,604 million.