



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 8, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,544	\$ 6,095	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	459,246	429,324	299,491	299,491
Tax and Loan Note Accounts (Table V).....	11,535	17,742	39,129	39,129
<b>Total Operating Balance.....</b>	<b>\$ 476,324</b>	<b>\$ 453,161</b>	<b>\$ 371,608</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 139	\$ 139	Commodity Credit Corporation programs.....	\$ 1,000	\$ 1,717	\$ 1,717
Air Transport Security Fees.....	0	8	8	Defense Vendor Payments (EFT).....	987	5,769	5,769
Commodity Credit Corporation programs.....	12	197	197	Education Department programs.....	428	2,629	2,629
Customs and Certain Excise Taxes.....	64	479	479	Energy Department programs.....	160	608	608
Deposits by States:				Federal Employees Insurance Payments.....	125	1,066	1,066
Supplemental Security Income.....	0	4	4	Fed. Highway Administration programs.....	371	1,335	1,335
Unemployment.....	13	83	83	Federal Salaries (EFT).....	179	5,337	5,337
Education Department programs.....	28	316	316	Food and Nutrition Service (misc).....	264	1,508	1,508
Energy Department programs.....	11	131	131	Food Stamps.....	5	104	104
Estate and Gift Taxes.....	118	688	688	GSA programs.....	35	575	575
Federal Reserve Earnings.....	519	1,540	1,540	Health and Human Services Grants (misc).....	271	1,702	1,702
Foreign Deposits, Military Sales.....	12	928	928	Housing and Urban Development programs.....	108	2,914	2,914
FTD's Received (Table IV).....	3,082	13,312	13,312	Interest on Treasury Securities.....	2	669	669
Housing and Urban Development programs.....	4	153	153	Justice Department programs.....	38	280	280
Individual Income and Employment Taxes, Not Withheld.....	572	2,579	2,579	Labor Dept. prgms (excl. unemployment).....	47	234	234
Interest recd from T&L Depositories.....	1	14	14	Medicaid.....	511	5,333	5,333
Justice Department programs.....	4	350	350	Medicare.....	1,232	19,020	19,020
Postal Service.....	430	2,615	2,615	NASA programs.....	110	235	235
Public Debt Cash Issues (Table III-B).....	30,160	282,690	282,690	Postal Service Money Orders and Other.....	215	1,210	1,210
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	381	119,864	119,864
Federal Housing Admin: Note Sales.....	58	274	274	Social Security Benefits (EFT).....	6,588	28,209	28,209
Medicare Premiums.....	68	207	207	Temporary Assistance for Needy Families (HHS).....	14	443	443
Prem-ESF Money Mkt Guar Facility.....	53	297	297	Transportation Security Admin. (DHS).....	3	22	22
State Department.....	302	309	309	Unemployment Insurance Benefits.....	237	1,377	1,377
Thrift Savings Plan Transfer.....	338	1,302	1,302	Veterans Affairs programs.....	127	766	766
				Other Withdrawals:			
				Federal Crop Ins. Corp.....	70	354	354
				Federal Transit Admin. ....	90	220	220
				Interior.....	66	294	294
				IRS Tax Refunds Business (EFT).....	59	1,705	1,705
Total Other Deposits.....	819	2,766	2,766				
Change in Balance of Uncollected Funds (closing balance \$28).....	16	36	36	Unclassified.....	2,226	13,070	13,070
Transfers from Depositories.....	13,820	130,828	130,828				
<b>Total Federal Reserve Account.....</b>	<b>49,697</b>	<b>439,858</b>	<b>439,858</b>	Total, Other Withdrawals.....	2,511	34,567	34,567
Tax and Loan Note Accounts:				Transfers to Depositories.....	4,378	70,055	70,055
FTD's Received (Table IV).....	3,236	33,179	33,179				
Transfers from Federal Reserve Account (Table V).....	4,378	70,055	70,055	<b>Total Federal Reserve Account.....</b>	<b>20,326</b>	<b>307,548</b>	<b>307,548</b>
Total Tax and Loan Note Accounts (Table V).....	7,613	103,235	103,235	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	13,820	130,828	130,828
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 39,112</b>	<b>\$ 342,209</b>	<b>\$ 342,209</b>				
				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 15,949</b>	<b>\$ 237,493</b>	<b>\$ 237,493</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 23,164</b>	<b>\$ 104,716</b>	<b>\$ 104,716</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, October 8, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ 81,812	\$ 81,812	Notes	\$ 0	\$ 113,781	\$ 113,781
Cash Management Series	30,000	199,999	199,999	Bonds	0	0	0
Notes	0	-3	-3	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	-67	-380	-380	United States Savings Securities	45	278	278
Federal Financing Bank	0	0	0	Government Account Series	183,186	1,048,973	1,048,973
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities				Domestic Series	0	0	0
Cash Issue Price	7	83	83	Foreign Series	0	0	0
Interest Increment	0	685	685	State and Local Series	200	4,790	4,790
Government Account Series	174,392	1,105,814	1,105,814	Other	137	1,015	1,015
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Issues	\$ 204,563	\$ 1,389,360	\$ 1,389,360
Foreign Series	0	0	0	Total Redemptions	\$ 183,567	\$ 1,168,837	\$ 1,168,837
State and Local Series	96	379	379	Net Change in Public Debt Outstanding	\$ 20,996	\$ 220,523	\$ 220,523
Other	136	973	973				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 204,563	\$ 1,389,360	\$ 1,389,360
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	78	551	551
Bonds and Notes (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	174,392	1,105,814	1,105,814
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	685	685
Inflation-Protected Securities Increment	-67	-380	-380
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 30,160	\$ 282,690	\$ 282,690
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 183,567	\$ 1,168,837	\$ 1,168,837
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	183,186	1,048,973	1,048,973
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 381	\$ 119,864	\$ 119,864

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:				
Intragovernmental Holdings	\$ 15,974,095	\$ 5,943,992	\$ 5,808,692	\$ 5,808,692
Total Public Debt	4,271,152	4,280,260	4,216,033	4,216,033
Outstanding	10,245,248	10,224,252	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	51,034	51,029	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,179,742	\$ 10,158,750	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,320	\$ 47,670	\$ 47,670
Individual Income Taxes	9	67	67
Railroad Retirement Taxes	2	99	99
Excise Taxes	31	117	117
Corporation Income Taxes	44	457	457
Federal Unemployment Taxes	5	22	22
Estate and Gift Taxes & Misc IRS Rpts.	2	17	17
Change in Balance of Unclassified Taxes	-62	224	224
Total	\$ 6,353	\$ 48,672	\$ 48,672

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	55	347	347
Collector Depositories	3,027	12,966	12,966
Tax and Loan Accounts	3,236	33,179	33,179
Inter-agency Transfers	35	2,180	2,180

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 58	\$ 459	\$ 5,734	\$ 17,742
Deposits:				
Taxes Received (Table IV)	5	55	3,175	3,236
Transfers to Depositories	1	6	371	378
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	29	2,725	2,755
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	11,065
Repo Investment	0	0	0	0
Closing Balance Today	\$ 62	\$ 491	\$ 6,555	\$ 11,535

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2/6	\$ 1,032	\$ 1,032
Business	140	3,632	3,632

1/The current balance includes \$459,246 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).

2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).