



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, October 10, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,648	\$ 4,804	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	499,129	469,193	299,491	299,491
Tax and Loan Note Accounts (Table V).....	8,172	12,403	39,129	39,129
Total Operating Balance.....	\$ 511,950	\$ 486,400	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 166	\$ 166	Commodity Credit Corporation programs.....	\$ 891	\$ 3,711	\$ 3,711
Air Transport Security Fees.....	0	8	8	Defense Vendor Payments (EFT).....	1,530	8,156	8,156
Commodity Credit Corporation programs.....	22	240	240	Education Department programs.....	429	3,421	3,421
Customs and Certain Excise Taxes.....	71	613	613	Energy Department programs.....	142	881	881
Deposits by States:				Federal Employees Insurance Payments.....	166	1,492	1,492
Supplemental Security Income.....	0	5	5	Fed. Highway Administration programs.....	277	1,620	1,620
Unemployment.....	38	142	142	Federal Salaries (EFT).....	116	6,143	6,143
Education Department programs.....	46	465	465	Food and Nutrition Service (misc).....	278	2,064	2,064
Energy Department programs.....	18	152	152	Food Stamps.....	10	121	121
Estate and Gift Taxes.....	67	853	853	GSA programs.....	20	677	677
Federal Reserve Earnings.....	0	1,540	1,540	Health and Human Services Grants (misc).....	329	2,376	2,376
Foreign Deposits, Military Sales.....	7	940	940	Housing and Urban Development programs.....	108	3,133	3,133
FTD's Received (Table IV).....	1,444	15,363	15,363	Interest on Treasury Securities.....	4	674	674
Housing and Urban Development programs.....	19	172	172	Justice Department programs.....	48	362	362
Individual Income and Employment Taxes, Not Withheld.....	300	3,108	3,108	Labor Dept. prgms (excl. unemployment).....	48	327	327
Interest recd from T&L Depositories.....	1	17	17	Medicaid.....	927	7,781	7,781
Justice Department programs.....	5	357	357	Medicare.....	1,159	21,195	21,195
Postal Service.....	347	3,335	3,335	NASA programs.....	55	344	344
Public Debt Cash Issues (Table III-B).....	30,115	437,210	437,210	Postal Service Money Orders and Other.....	157	1,533	1,533
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	542	225,035	225,035
Federal Housing Admin: Note Sales.....	54	375	375	Social Security Benefits (EFT).....	44	28,303	28,303
Medicare Premiums.....	102	322	322	Temporary Assistance for Needy Families (HHS).....	76	557	557
Thrift Savings Plan Transfer.....	384	2,307	2,307	Transportation Security Admin. (DHS).....	10	47	47
				Unemployment Insurance Benefits.....	197	1,725	1,725
				Veterans Affairs programs.....	155	1,006	1,006
				Other Withdrawals:			
Total Other Deposits.....	540	4,345	4,345	Agency for Internat'l Development.....	60	224	224
Change in Balance of Uncollected Funds (closing balance \$15).....	0	49	49	Emergency Prep & Response (DHS).....	68	420	420
Transfers from Depositories.....	15,344	159,093	159,093	Federal Aviation Administration.....	61	193	193
				IRS Tax Refunds Business (EFT).....	1,491	3,205	3,205
Total Federal Reserve Account.....	48,398	628,172	628,172	IRS Tax Refunds Individual (EFT).....	298	541	541
Tax and Loan Note Accounts:				Tennessee Valley Authority (net).....	-99	-813	-813
FTD's Received (Table IV).....	3,742	38,306	38,306				
Transfers from Federal Reserve Account (Table V).....	7,372	89,830	89,830	Total Other Withdrawals.....	3,530	44,360	44,360
Total Tax and Loan Note Accounts (Table V).....	11,113	128,136	128,136	Transfers to Depositories.....	7,372	89,830	89,830
Total Deposits (excluding transfers).....	\$ 36,795	\$ 507,385	\$ 507,385				
				Total Federal Reserve Account.....	18,618	456,874	456,874
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	15,344	159,093	159,093
				Total Withdrawals (excluding transfers).....	\$ 11,246	\$ 367,044	\$ 367,044
				Net Change in Operating Cash Balance.....	\$ 25,549	\$ 140,341	\$ 140,341

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 218,070	\$ 218,070
Regular Series.....	\$ -10	\$ 166,128	\$ 166,128	Notes.....	0	0	0
Cash Management Series.....	30,000	270,000	270,000	Bonds.....	0	1	1
Notes.....	0	-3	-3	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-68	-516	-516	United States Savings Securities.....	40	358	358
Federal Financing Bank.....	0	0	0	Government Account Series.....	177,659	1,399,729	1,399,729
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	7	96	96	Foreign Series.....	0	0	0
Interest Increment.....	0	685	685	State and Local Series.....	280	5,116	5,116
Government Account Series.....	176,087	1,456,174	1,456,174	Other.....	221	1,491	1,491
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Redemptions.....	\$ 178,200	\$ 1,624,764	\$ 1,624,764
Foreign Series.....	0	0	0				
State and Local Series.....	8	415	415	Net Change in Public Debt Outstanding.....	\$ 27,999	\$ 269,657	\$ 269,657
Other.....	174	1,441	1,441				
Total Issues.....	\$ 206,199	\$ 1,894,420	\$ 1,894,420				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 206,199	\$ 1,894,420	\$ 1,894,420
Premium on New Issues.....	0	0	0
Discount on New Issues:			
Bills (-).....	65	867	867
Bonds and Notes (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	176,087	1,456,174	1,456,174
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	0	685	685
Inflation-Protected Securities Increment.....	-68	-516	-516
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 30,115	\$ 437,210	\$ 437,210
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 178,200	\$ 1,624,764	\$ 1,624,764
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,659	1,399,729	1,399,729
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 542	\$ 225,035	\$ 225,035

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 7,602,947	\$ 5,994,930	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings.....	4,269,434	4,271,453	4,216,033	4,216,033
Total Public Debt				
Outstanding.....	10,294,381	10,266,383	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	51,200	51,210	50,402	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,228,709	\$ 10,200,700	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,990	\$ 54,448	\$ 54,448
Individual Income Taxes.....	14	91	91
Railroad Retirement Taxes.....	8	111	111
Excise Taxes.....	159	318	318
Corporation Income Taxes.....	59	791	791
Federal Unemployment Taxes.....	5	32	32
Estate and Gift Taxes & Misc IRS Rcpts.....	1	20	20
Change in Balance of Unclassified Taxes.....	-13	264	264
Total.....	\$ 5,223	\$ 56,075	\$ 56,075
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	54	466	466
Collector Depositories.....	1,390	14,896	14,896
Tax and Loan Accounts.....	3,742	38,306	38,306
Inter-agency Transfers.....	38	2,406	2,406

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 12,403
Deposits:				
Taxes Received (Table IV).....	4	49	3,689	3,742
Transfers to Depositories.....	12	145	4,134	4,291
Special Direct Investment.....	0	0	0	80
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	3	2,938	2,941
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	12,403
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 16	\$ 190	\$ 4,885	\$ 8,172

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 799	\$ 2,031	\$ 2,031
Business.....	1,625	5,436	5,436

1/The current balance includes \$499,129 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Includes \$136 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).