



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, October 14, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,987	\$ 4,648	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	499,129	499,129	299,491	299,491
Tax and Loan Note Accounts (Table V).....	10,740	8,172	39,129	39,129
<b>Total Operating Balance.....</b>	<b>\$ 513,856</b>	<b>\$ 511,950</b>	<b>\$ 371,608</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 28	\$ 194	\$ 194	Commodity Credit Corporation programs.....	\$ 729	\$ 4,440	\$ 4,440
Air Transport Security Fees.....	1	9	9	Defense Vendor Payments (EFT).....	1,545	9,701	9,701
Commodity Credit Corporation programs.....	26	266	266	Education Department programs.....	458	3,879	3,879
Customs and Certain Excise Taxes.....	111	724	724	Energy Department programs.....	132	1,013	1,013
Deposits by States:				Federal Employees Insurance Payments.....	338	1,830	1,830
Supplemental Security Income.....	0	6	6	Fed. Highway Administration programs.....	276	1,896	1,896
Unemployment.....	28	170	170	Federal Salaries (EFT).....	144	6,288	6,288
Education Department programs.....	1/42	423	423	Food and Nutrition Service (misc).....	828	2,892	2,892
Energy Department programs.....	7	159	159	Food Stamps.....	26	147	147
Estate and Gift Taxes.....	90	943	943	GSA programs.....	39	716	716
Federal Reserve Earnings.....	0	1,540	1,540	Health and Human Services Grants (misc).....	145	2,520	2,520
Foreign Deposits, Military Sales.....	21	961	961	Housing and Urban Development programs.....	160	3,293	3,293
FTD's Received (Table IV).....	2,305	17,668	17,668	Interest on Treasury Securities.....	2	676	676
Housing and Urban Development programs.....	1	174	174	Justice Department programs.....	82	444	444
Individual Income and Employment Taxes, Not Withheld.....	328	3,436	3,436	Labor Dept. prgms (excl. unemployment).....	20	347	347
Interest recd from T&L Depositories.....	1	18	18	Medicaid.....	993	8,774	8,774
Justice Department programs.....	11	368	368	Medicare.....	1,244	22,439	22,439
Postal Service.....	450	3,786	3,786	NASA programs.....	34	378	378
Public Debt Cash Issues (Table III-B).....	216	437,426	437,426	Postal Service Money Orders and Other.....	267	1,801	1,801
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	264	225,299	225,299
Defense Finance & Accounting Service.....	54	286	286	Social Security Benefits (EFT).....	39	28,341	28,341
Temporary Assistance for Needy Families (HHS).....				Transportation Security Admin. (DHS).....	216	772	772
Transportation Security Admin. (DHS).....				Unemployment Insurance Benefits.....	14	61	61
Unemployment Insurance Benefits.....				Veterans Affairs programs.....	290	2,015	2,015
Veterans Affairs programs.....				Other Withdrawals:			
Commerce Programs.....				Commerce Programs.....	52	240	240
Deposit Insurance Fund.....				Deposit Insurance Fund.....	127	234	234
Emergency Prep & Response (DHS).....				Emergency Prep & Response (DHS).....	60	480	480
Federal Aviation Administration.....				Federal Aviation Administration.....	51	244	244
Federal Financing Bank.....				Federal Financing Bank.....	50	252	252
Federal Transit Admin.....				Federal Transit Admin.....	94	400	400
HHS: Indian Health Service.....				HHS: Indian Health Service.....	128	384	384
IRS Tax Refunds Business (EFT).....				IRS Tax Refunds Business (EFT).....	52	3,258	3,258
Tennessee Valley Authority (net).....				Tennessee Valley Authority (net).....	-216	-1,029	-1,029
Thrift Savings Plan Transfer.....				Thrift Savings Plan Transfer.....	50	513	513
Unclassified.....				Unclassified.....	1,655	22,465	22,465
Total Other Deposits.....	54	4,399	4,399	Total, Other Withdrawals.....	2,103	46,463	46,463
Change in Balance of Uncollected Funds (closing balance \$20).....	-5	44	44	Transfers to Depositories.....	6,078	95,908	95,908
Funds (closing balance \$20).....	-5	44	44	Total Federal Reserve Account.....	16,684	473,558	473,558
Transfers from Depositories.....	12,388	171,481	171,481	Tax and Loan Note Accounts:			
Total Federal Reserve Account.....	16,023	644,195	644,195	Transfers to Federal Reserve Account (Table V).....	12,388	171,481	171,481
Tax and Loan Note Accounts:				Total Tax and Loan Note Accounts (Table V).....	14,956	143,092	143,092
FTD's Received (Table IV).....	8,878	47,184	47,184	Total Deposits (excluding transfers).....	\$ 12,512	\$ 519,898	\$ 519,898
Transfers from Federal Reserve Account (Table V).....	6,078	95,908	95,908	Total Withdrawals (excluding transfers).....	\$ 10,606	\$ 377,650	\$ 377,650
Total Tax and Loan Note Accounts (Table V).....	14,956	143,092	143,092	Net Change in Operating Cash Balance.....	\$ 1,906	\$ 142,248	\$ 142,248

1/Reported as a negative amount due to a return/reversal of \$87 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, October 14, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 218,070	\$ 218,070
Regular Series	\$ -3	\$ 166,125	\$ 166,125	Notes	0	0	0
Cash Management Series	0	270,000	270,000	Bonds	0	1	1
Notes	0	-3	-3	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	-270	-786	-786	United States Savings Securities	56	413	413
Federal Financing Bank	0	0	0	Government Account Series	171,766	1,571,495	1,571,495
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	8	104	104	Foreign Series	0	0	0
Interest Increment	0	685	685	State and Local Series	37	5,152	5,152
Government Account Series	172,107	1,628,281	1,628,281	Other	171	1,663	1,663
Hope Bonds	0	0	0				
Domestic Series	25	25	25	Total Issues	\$ 172,053	\$ 2,066,473	\$ 2,066,473
Foreign Series	0	0	0	Total Redemptions	\$ 172,030	\$ 1,796,793	\$ 1,796,793
State and Local Series	21	436	436	Net Change in Public Debt Outstanding	\$ 23	\$ 269,680	\$ 269,680
Other	164	1,606	1,606				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 172,053	\$ 2,066,473	\$ 2,066,473
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	867	867
Bonds and Notes (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,107	1,628,281	1,628,281
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	685	685
Inflation-Protected Securities Increment	-270	-786	-786
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 216	\$ 437,426	\$ 437,426
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 172,030	\$ 1,796,793	\$ 1,796,793
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,766	1,571,495	1,571,495
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 264	\$ 225,299	\$ 225,299

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 6,024,524	\$ 6,024,947	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,269,881	4,269,434	4,216,033	4,216,033
Total Public Debt Outstanding	10,294,405	10,294,381	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	50,901	51,200	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,229,031	\$ 10,228,709	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,032	\$ 64,480	\$ 64,480
Individual Income Taxes	22	113	113
Railroad Retirement Taxes	79	190	190
Excise Taxes	600	918	918
Corporation Income Taxes	406	1,197	1,197
Federal Unemployment Taxes	8	40	40
Estate and Gift Taxes & Misc IRS Rpts.	1	21	21
Change in Balance of Unclassified Taxes	108	372	372
Total	\$ 11,256	\$ 67,331	\$ 67,331

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	211	677	677
Collector Depositories	2,094	16,990	16,990
Tax and Loan Accounts	8,878	47,184	47,184
Inter-agency Transfers	73	2,480	2,480

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 190	\$ 4,885	\$ 8,172
Deposits:				
Taxes Received (Table IV)	9	68	8,801	8,878
Transfers to Depositories	0	0	84	84
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,994
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,633	1,633
Depository Initiated	1	11	7,663	7,675
Special Direct Investment	0	0	0	80
Term Investment	0	0	0	3,000
Repo Investment	0	0	0	0
Closing Balance Today	\$ 24	\$ 247	\$ 4,475	\$ 10,740

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 2,043	\$ 2,043
Business	623	6,059	6,059