



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, October 15, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 23,983	\$ 3,987	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	499,129	499,129	299,491	299,491
Tax and Loan Note Accounts (Table V).....	13,007	10,740	39,129	39,129
<b>Total Operating Balance.....</b>	<b>\$ 536,120</b>	<b>\$ 513,856</b>	<b>\$ 371,608</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 51	\$ 245	\$ 245	Commodity Credit Corporation programs.....	\$ 450	\$ 4,890	\$ 4,890
Air Transport Security Fees.....	0	10	10	Defense Vendor Payments (EFT).....	2,205	11,907	11,907
Commodity Credit Corporation programs.....	14	280	280	Education Department programs.....	911	4,791	4,791
Customs and Certain Excise Taxes.....	102	827	827	Energy Department programs.....	174	1,187	1,187
Deposits by States:				Federal Employees Insurance Payments.....	174	2,004	2,004
Supplemental Security Income.....	0	6	6	Fed. Highway Administration programs.....	265	2,161	2,161
Unemployment.....	32	202	202	Federal Salaries (EFT).....	281	6,569	6,569
Education Department programs.....	163	586	586	Food and Nutrition Service (misc).....	230	3,122	3,122
Energy Department programs.....	13	172	172	Food Stamps.....	49	196	196
Estate and Gift Taxes.....	44	987	987	GSA programs.....	54	770	770
Federal Reserve Earnings.....	1,044	2,583	2,583	Health and Human Services Grants (misc).....	507	3,027	3,027
Foreign Deposits, Military Sales.....	6	967	967	Housing and Urban Development programs.....	141	3,434	3,434
FTD's Received (Table IV).....	3,327	20,995	20,995	Interest on Treasury Securities.....	2,639	3,315	3,315
Housing and Urban Development programs.....	7	180	180	Justice Department programs.....	41	485	485
Individual Income and Employment Taxes, Not Withheld.....	609	4,045	4,045	Labor Dept. prgms (excl. unemployment).....	66	414	414
Interest recd from T&L Depositories.....	0	18	18	Medicaid.....	875	9,648	9,648
Justice Department programs.....	41	409	409	Medicare.....	1,944	24,383	24,383
Postal Service.....	542	4,328	4,328	NASA programs.....	102	480	480
Public Debt Cash Issues (Table III-B).....	47,749	485,175	485,175	Postal Service Money Orders and Other.....	172	1,973	1,973
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	16,674	241,973	241,973
Export-Import Bank.....	115	128	128	Social Security Benefits (EFT).....	6,492	34,834	34,834
Pension Benefit Guaranty Corp.....	60	120	120	Temporary Assistance for Needy Families (HHS).....	78	851	851
Thrift Savings Plan Transfer.....	266	2,575	2,575	Transportation Security Admin. (DHS).....	13	74	74
				Unemployment Insurance Benefits.....	337	2,352	2,352
				Veterans Affairs programs.....	62	1,289	1,289
				Other Withdrawals:			
				Agency for Internat'l Development.....	140	390	390
				Emergency Prep & Response (DHS).....	110	590	590
				Federal Transit Admin. ....	61	461	461
				Military Active Duty Pay (EFT).....	2,584	6,340	6,340
				Pmt. to Resolution Funding Corp (Treas).....	482	482	482
				Unclassified.....	1,618	24,083	24,083
Total Other Deposits.....	441	4,840	4,840	Total, Other Withdrawals.....	4,994	51,457	51,457
Change in Balance of Uncollected Funds (closing balance \$29).....	-9	35	35	Transfers to Depositories.....	939	96,847	96,847
Transfers from Depositories.....	6,693	178,174	178,174	Total Federal Reserve Account.....	40,873	514,431	514,431
Total Federal Reserve Account.....	60,869	705,064	705,064	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	6,693	178,174	178,174
FTD's Received (Table IV).....	8,021	55,206	55,206	Total Deposits (excluding transfers).....	\$ 62,198	\$ 582,095	\$ 582,095
Transfers from Federal Reserve Account (Table V).....	939	96,847	96,847				
Total Tax and Loan Note Accounts (Table V).....	8,960	152,052	152,052	Total Withdrawals (excluding transfers).....	\$ 39,934	\$ 417,584	\$ 417,584
Total Deposits (excluding transfers).....	\$ 62,198	\$ 582,095	\$ 582,095	Net Change in Operating Cash Balance.....	\$ 22,264	\$ 164,511	\$ 164,511

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 0	\$ 218,070	\$ 218,070
Regular Series	\$ 0	\$ 166,125	\$ 166,125	Notes	15,996	15,996	15,996
Cash Management Series	0	270,000	270,000	Bonds	0	1	1
Notes	46,970	46,966	46,966	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	43	-743	-743	United States Savings Securities	45	459	459
Federal Financing Bank	0	0	0	Government Account Series	178,513	1,750,007	1,750,007
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	25	25	25
Cash Issue Price	8	113	113	Foreign Series	0	0	0
Interest Increment	0	685	685	State and Local Series	448	5,601	5,601
Government Account Series	179,464	1,807,746	1,807,746	Other	160	1,823	1,823
Hope Bonds	0	0	0				
Domestic Series	0	25	25	Total Issues	\$ 226,837	\$ 2,293,311	\$ 2,293,311
Foreign Series	0	0	0	Total Redemptions	\$ 195,187	\$ 1,991,980	\$ 1,991,980
State and Local Series	194	630	630	Net Change in Public Debt Outstanding	\$ 31,650	\$ 301,330	\$ 301,330
Other	158	1,764	1,764				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 226,837	\$ 2,293,311	\$ 2,293,311
Premium on New Issues	1,405	1,405	1,405
Discount on New Issues:			
Bills (-)	0	867	867
Bonds and Notes (-)	1,097	1,097	1,097
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	179,464	1,807,746	1,807,746
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	685	685
Inflation-Protected Securities Increment	-68	-854	-854
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 47,749	\$ 485,175	\$ 485,175
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 195,187	\$ 1,991,980	\$ 1,991,980
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	178,513	1,750,007	1,750,007
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 16,674	\$ 241,973	\$ 241,973

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 16,055,696	\$ 6,024,524	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,270,359	4,269,881	4,216,033	4,216,033
Total Public Debt Outstanding	10,326,055	10,294,405	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	50,826	50,901	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,260,756	\$ 10,229,031	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,694	\$ 70,175	\$ 70,175
Individual Income Taxes	74	187	187
Railroad Retirement Taxes	4	194	194
Excise Taxes	24	943	943
Corporation Income Taxes	5,477	6,673	6,673
Federal Unemployment Taxes	14	54	54
Estate and Gift Taxes & Misc IRS Rcpts.	1	22	22
Change in Balance of Unclassified Taxes	271	643	643
Total	\$ 11,559	\$ 78,891	\$ 78,891

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	59	737	737
Collector Depositories	3,268	20,258	20,258
Tax and Loan Accounts	8,021	55,206	55,206
Inter-agency Transfers	211	2,690	2,690

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 247	\$ 4,475	\$ 10,740
Deposits:				
Taxes Received (Table IV)	13	104	7,905	8,021
Transfers to Depositories	1	15	842	858
Special Direct Investment	0	0	0	80
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	30	6,661	6,693
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 36	\$ 336	\$ 6,561	\$ 13,007

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 211	\$ 2,054	\$ 2,054
Business	378	6,437	6,437

1/The current balance includes \$499,129 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).

2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).