



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, October 16, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 10,293	\$ 23,983	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	499,109	499,129	299,491	299,491
Tax and Loan Note Accounts (Table V).....	35,819	13,007	39,129	39,129
Total Operating Balance.....	\$ 545,222	\$ 536,120	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 13	\$ 258	\$ 258	Commodity Credit Corporation programs.....	\$ 353	\$ 5,243	\$ 5,243
Air Transport Security Fees.....	0	10	10	Defense Vendor Payments (EFT).....	1,482	13,389	13,389
Commodity Credit Corporation programs.....	22	302	302	Education Department programs.....	322	5,113	5,113
Customs and Certain Excise Taxes.....	72	899	899	Energy Department programs.....	156	1,343	1,343
Deposits by States:				Federal Employees Insurance Payments.....	215	2,219	2,219
Supplemental Security Income.....	0	6	6	Fed. Highway Administration programs.....	119	2,280	2,280
Unemployment.....	36	239	239	Federal Salaries (EFT).....	157	6,726	6,726
Education Department programs.....	31	617	617	Food and Nutrition Service (misc).....	237	3,358	3,358
Energy Department programs.....	8	180	180	Food Stamps.....	10	205	205
Estate and Gift Taxes.....	100	1,087	1,087	GSA programs.....	127	897	897
Federal Reserve Earnings.....	0	2,583	2,583	Health and Human Services Grants (misc).....	362	3,389	3,389
Foreign Deposits, Military Sales.....	13	979	979	Housing and Urban Development programs.....	154	3,588	3,588
FTD's Received (Table IV).....	3,259	24,254	24,254	Interest on Treasury Securities.....	2	3,317	3,317
Housing and Urban Development programs.....	3	183	183	Justice Department programs.....	62	547	547
Individual Income and Employment Taxes, Not Withheld.....	752	4,797	4,797	Labor Dept. prgms (excl. unemployment).....	46	460	460
Interest recd from T&L Depositories.....	1	18	18	Medicaid.....	1,061	10,709	10,709
Justice Department programs.....	8	417	417	Medicare.....	1,564	25,947	25,947
Postal Service.....	390	4,717	4,717	NASA programs.....	66	546	546
Public Debt Cash Issues (Table III-B).....	126,554	611,729	611,729	Postal Service Money Orders and Other.....	130	2,103	2,103
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	122,980	364,953	364,953
Medicare Premiums.....	58	429	429	Social Security Benefits (EFT).....	40	34,873	34,873
Prepayment of Treasury Securities.....	340	1,367	1,367	Temporary Assistance for Needy Families (HHS).....	24	874	874
Thrift Savings Plan Transfer.....	388	2,962	2,962	Transportation Security Admin. (DHS).....	1	75	75
				Unemployment Insurance Benefits.....	225	2,577	2,577
				Veterans Affairs programs.....	91	1,381	1,381
				Other Withdrawals:			
				Agency for Internat'l Development.....	63	452	452
				IRS Tax Refunds Business (EFT).....	619	3,876	3,876
				Prepayment of Treasury Securities.....	383	1,387	1,387
				Tennessee Valley Authority (net).....	-496	-1,539	-1,539
				Unclassified.....	1,562	25,645	25,645
Total Other Deposits.....	786	5,626	5,626	Total, Other Withdrawals.....	2,130	53,587	53,587
Change in Balance of Uncollected Funds (closing balance \$12).....	17	52	52	Transfers to Depositories.....	22,728	119,575	119,575
Transfers from Depositories.....	9,072	187,246	187,246	Total Federal Reserve Account.....	154,845	669,276	669,276
Total Federal Reserve Account.....	141,135	846,199	846,199	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	9,072	187,246	187,246
FTD's Received (Table IV).....	9,156	64,362	64,362	Total Withdrawals (excluding transfers).....	\$ 132,117	\$ 549,701	\$ 549,701
Transfers from Federal Reserve Account (Table V).....	22,728	119,575	119,575	Net Change in Operating Cash Balance.....	\$ 9,102	\$ 173,613	\$ 173,613
Total Tax and Loan Note Accounts (Table V).....	31,884	183,937	183,937				
Total Deposits (excluding transfers).....	\$ 141,219	\$ 723,315	\$ 723,315				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, October 16, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 122,538	\$ 340,608	\$ 340,608
Regular Series	\$ 81,429	\$ 247,554	\$ 247,554	Notes	0	15,996	15,996
Cash Management Series	45,000	315,000	315,000	Bonds	0	1	1
Notes	0	46,966	46,966	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	-52	-795	-795	United States Savings Securities	44	503	503
Federal Financing Bank	0	0	0	Government Account Series	178,552	1,928,559	1,928,559
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	25	25
Cash Issue Price	8	120	120	Foreign Series	0	0	0
Interest Increment	0	685	685	State and Local Series	87	5,687	5,687
Government Account Series	179,892	1,987,637	1,987,637	Other	312	2,134	2,134
Hope Bonds	0	0	0				
Domestic Series	0	25	25	Total Issues	\$ 306,616	\$ 2,599,926	\$ 2,599,926
Foreign Series	0	0	0	Total Redemptions	\$ 301,532	\$ 2,293,512	\$ 2,293,512
State and Local Series	8	638	638	Net Change in Public Debt Outstanding	\$ 5,084	\$ 306,414	\$ 306,414
Other	331	2,095	2,095				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 306,616	\$ 2,599,926	\$ 2,599,926
Premium on New Issues	0	1,405	1,405
Discount on New Issues:			
Bills (-)	223	1,089	1,089
Bonds and Notes (-)	0	1,097	1,097
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	179,892	1,987,637	1,987,637
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	685	685
Inflation-Protected Securities Increment	-52	-906	-906
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 126,554	\$ 611,729	\$ 611,729
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 301,532	\$ 2,293,512	\$ 2,293,512
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	178,552	1,928,559	1,928,559
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 122,980	\$ 364,953	\$ 364,953

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 16,060,010	\$ 6,055,696	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,271,129	4,270,359	4,216,033	4,216,033
Total Public Debt Outstanding	10,331,139	10,326,055	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	50,974	50,826	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,265,692	\$ 10,260,756	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,416	\$ 81,591	\$ 81,591
Individual Income Taxes	66	253	253
Railroad Retirement Taxes	34	227	227
Excise Taxes	12	954	954
Corporation Income Taxes	203	6,876	6,876
Federal Unemployment Taxes	7	61	61
Estate and Gift Taxes & Misc IRS Rpts.	2	24	24
Change in Balance of Unclassified Taxes	716	1,359	1,359
Total	\$ 12,455	\$ 91,346	\$ 91,346

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	60	796	796
Collector Depositories	3,199	23,458	23,458
Tax and Loan Accounts	9,156	64,362	64,362
Inter-agency Transfers	40	2,730	2,730

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 36	\$ 336	\$ 6,561	\$ 13,007
Deposits:				
Taxes Received (Table IV)	8	58	9,089	9,156
Transfers to Depositories	15	58	695	768
Special Direct Investment	0	0	0	346
Term Investment	0	0	0	21,614
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	27	9,043	9,072
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 57	\$ 426	\$ 7,302	\$ 35,819

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 2,064	\$ 2,064
Business	664	7,101	7,101