



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 17, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 8,064	\$ 10,293	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	499,109	499,109	299,491	299,491
Tax and Loan Note Accounts (Table V).....	27,906	35,819	39,129	39,129
Total Operating Balance.....	\$ 535,079	\$ 545,222	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 7	\$ 265	\$ 265	Commodity Credit Corporation programs.....	\$ 338	\$ 5,581	\$ 5,581
Air Transport Security Fees.....	1	11	11	Defense Vendor Payments (EFT).....	1,699	15,088	15,088
Commodity Credit Corporation programs.....	20	322	322	Education Department programs.....	1,464	6,577	6,577
Customs and Certain Excise Taxes.....	64	962	962	Energy Department programs.....	152	1,495	1,495
Deposits by States:				Federal Employees Insurance Payments.....	212	2,431	2,431
Supplemental Security Income.....	0	6	6	Fed. Highway Administration programs.....	208	2,488	2,488
Unemployment.....	39	277	277	Federal Salaries (EFT).....	2,702	9,428	9,428
Education Department programs.....	15	632	632	Food and Nutrition Service (misc).....	234	3,593	3,593
Energy Department programs.....	35	214	214	Food Stamps.....	14	220	220
Estate and Gift Taxes.....	98	1,185	1,185	GSA programs.....	8	905	905
Federal Reserve Earnings.....	0	2,583	2,583	Health and Human Services Grants (misc).....	229	3,618	3,618
Foreign Deposits, Military Sales.....	73	1,052	1,052	Housing and Urban Development programs.....	122	3,710	3,710
FTD's Received (Table IV).....	1,408	25,662	25,662	Interest on Treasury Securities.....	5	3,322	3,322
Housing and Urban Development programs.....	1	184	184	Justice Department programs.....	36	583	583
Individual Income and Employment Taxes, Not Withheld.....	580	5,377	5,377	Labor Dept. prgms (excl. unemployment).....	42	502	502
Interest recd from T&L Depositories.....	2	20	20	Medicaid.....	1,003	11,713	11,713
Justice Department programs.....	51	468	468	Medicare.....	1,381	27,327	27,327
Postal Service.....	361	5,078	5,078	NASA programs.....	50	596	596
Public Debt Cash Issues (Table III-B).....	187	611,916	611,916	Postal Service Money Orders and Other.....	172	2,275	2,275
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	308	365,261	365,261
Medicare Premiums.....	56	485	485	Social Security Benefits (EFT).....	40	34,914	34,914
Thrift Savings Plan Transfer.....	51	3,013	3,013	Temporary Assistance for Needy Families (HHS).....	88	962	962
				Transportation Security Admin. (DHS).....	5	80	80
				Unemployment Insurance Benefits.....	182	2,759	2,759
				Veterans Affairs programs.....	131	1,512	1,512
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	65	308	308
				Emergency Prep & Response (DHS).....	65	691	691
				Interior.....	60	548	548
				IRS Tax Refunds Individual (EFT).....	1,482	1,031	1,031
				Tennessee Valley Authority (net).....	-116	-1,655	-1,655
				Thrift Savings Plan Transfer.....	218	790	790
Total Other Deposits.....	106	5,732	5,732	Unclassified.....	5,980	31,625	31,625
Change in Balance of Uncollected Funds (closing balance \$21).....	-9	43	43				
Transfers from Depositories.....	23,512	210,758	210,758	Total, Other Withdrawals.....	6,754	60,342	60,342
Total Federal Reserve Account.....	26,548	872,747	872,747	Transfers to Depositories.....	11,199	130,774	130,774
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	28,778	698,054	698,054
FTD's Received (Table IV).....	4,400	68,762	68,762	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	11,199	130,774	130,774	Transfers to Federal Reserve Account (Table V).....	23,512	210,758	210,758
Total Tax and Loan Note Accounts (Table V).....	15,599	199,536	199,536				
Total Deposits (excluding transfers).....	\$ 7,436	\$ 730,751	\$ 730,751	Total Withdrawals (excluding transfers).....	\$ 17,579	\$ 567,280	\$ 567,280
				Net Change in Operating Cash Balance.....	\$ -10,143	\$ 163,471	\$ 163,471

1/Includes \$56 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stat ed at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 340,608	\$ 340,608
Regular Series	\$ -1	\$ 247,554	\$ 247,554	Notes	0	15,996	15,996
Cash Management Series	0	315,000	315,000	Bonds	0	1	1
Notes	0	46,966	46,966	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	-69	-864	-864	United States Savings Securities	40	542	542
Federal Financing Bank	0	0	0	Government Account Series	177,468	2,106,027	2,106,027
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	25	25
Cash Issue Price	12	133	133	Foreign Series	0	0	0
Interest Increment	0	686	686	State and Local Series	86	5,773	5,773
Government Account Series	180,725	2,168,362	2,168,362	Other	182	2,317	2,317
Hope Bonds	0	0	0				
Domestic Series	0	25	25	Total Issues	\$ 180,843	\$ 2,780,770	\$ 2,780,770
Foreign Series	0	0	0	Total Redemptions	\$ 177,776	\$ 2,471,288	\$ 2,471,288
State and Local Series	0	638	638	Net Change in Public Debt Outstanding	\$ 3,067	\$ 309,482	\$ 309,482
Other	176	2,271	2,271				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 180,843	\$ 2,780,770	\$ 2,780,770
Premium on New Issues	0	1,405	1,405
Discount on New Issues:			
Bills (-)	0	1,089	1,089
Bonds and Notes (-)	0	1,097	1,097
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	180,725	2,168,362	2,168,362
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	686	686
Inflation-Protected Securities Increment	-69	-975	-975
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 187	\$ 611,916	\$ 611,916
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 177,776	\$ 2,471,288	\$ 2,471,288
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	177,468	2,106,027	2,106,027
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 308	\$ 365,261	\$ 365,261

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 6,059,726	\$ 6,060,010	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,274,480	4,271,129	4,216,033	4,216,033
Total Public Debt Outstanding	10,334,206	10,331,139	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	50,901	50,974	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,268,833	\$ 10,265,692	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,787	\$ 87,378	\$ 87,378
Individual Income Taxes	103	357	357
Railroad Retirement Taxes	7	234	234
Excise Taxes	14	968	968
Corporation Income Taxes	192	7,068	7,068
Federal Unemployment Taxes	6	66	66
Estate and Gift Taxes & Misc IRS Rpts.	3	27	27
Change in Balance of Unclassified Taxes	76	1,434	1,434
Total	\$ 6,187	\$ 97,533	\$ 97,533
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	165	962	962
Collector Depositories	1,242	24,700	24,700
Tax and Loan Accounts	4,400	68,762	68,762
Inter-agency Transfers	379	3,109	3,109

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 426	\$ 7,302	\$ 35,819
Deposits:				
Taxes Received (Table IV)	5	47	4,348	4,400
Transfers to Depositories	0	0	30	30
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	11,169
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	24	4,383	4,408
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	19,104
Repo Investment	0	0	0	0
Closing Balance Today	\$ 61	\$ 449	\$ 7,297	\$ 27,906

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,266	\$ 3,330	\$ 3,330
Business	413	7,511	7,511

2/The current balance includes \$499,109 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 3/Includes \$145 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).