



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, October 20, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 39,452	\$ 8,064	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	558,987	499,109	299,491	299,491
Tax and Loan Note Accounts (Table V).....	67,934	27,906	39,129	39,129
Total Operating Balance.....	\$ 666,373	\$ 535,079	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 277	\$ 277	Commodity Credit Corporation programs.....	\$ 450	\$ 6,031	\$ 6,031
Air Transport Security Fees.....	0	11	11	Defense Vendor Payments (EFT).....	1,119	16,207	16,207
Commodity Credit Corporation programs.....	15	337	337	Education Department programs.....	573	7,149	7,149
Customs and Certain Excise Taxes.....	80	1,042	1,042	Energy Department programs.....	104	1,599	1,599
Deposits by States:				Federal Employees Insurance Payments.....	282	2,713	2,713
Supplemental Security Income.....	0	7	7	Fed. Highway Administration programs.....	101	2,589	2,589
Unemployment.....	43	321	321	Federal Salaries (EFT).....	1,268	10,696	10,696
Education Department programs.....	25	657	657	Food and Nutrition Service (misc).....	402	3,995	3,995
Energy Department programs.....	24	238	238	Food Stamps.....	20	240	240
Estate and Gift Taxes.....	55	1,240	1,240	GSA programs.....	42	947	947
Federal Reserve Earnings.....	0	2,583	2,583	Health and Human Services Grants (misc).....	180	3,798	3,798
Foreign Deposits, Military Sales.....	28	1,080	1,080	Housing and Urban Development programs.....	113	3,823	3,823
FTD's Received (Table IV).....	1,973	27,634	27,634	Interest on Treasury Securities.....	2	3,325	3,325
Housing and Urban Development programs.....	14	198	198	Justice Department programs.....	109	692	692
Individual Income and Employment				Labor Dept. prgms (excl. unemployment).....	44	545	545
Taxes, Not Withheld.....	1,098	6,475	6,475	Medicaid.....	564	12,276	12,276
Interest recd from T&L Depositories.....	0	20	20	Medicare.....	1,325	28,653	28,653
Justice Department programs.....	6	473	473	NASA programs.....	39	635	635
Postal Service.....	414	5,492	5,492	Postal Service Money Orders and Other.....	287	2,562	2,562
Public Debt Cash Issues (Table III-B).....	129,508	741,424	741,424	Public Debt Cash Redemp. (Table III-B).....	278	365,539	365,539
Other Deposits:				Social Security Benefits (EFT).....	47	34,961	34,961
Defense Finance & Accounting Service.....	58	442	442	Temporary Assistance for Needy			
Medicare Premiums.....	54	539	539	Families (HHS).....	45	1,008	1,008
Minerals Management Svc/Collections.....	72	171	171	Transportation Security Admin. (DHS).....	15	94	94
Thrift Savings Plan Transfer.....	147	3,159	3,159	Unemployment Insurance Benefits.....	215	2,974	2,974
				Veterans Affairs programs.....	144	1,656	1,656
				Other Withdrawals:			
				Centers for Disease Control.....	53	139	139
				Interior.....	55	604	604
				IRS Tax Refunds Business (EFT).....	260	4,174	4,174
				Tennessee Valley Authority (net).....	-94	-1,748	-1,748
Total Other Deposits.....	331	6,063	6,063	Unclassified.....	1,969	33,594	33,594
Change in Balance of Uncollected Funds (closing balance \$13).....	8	51	51				
Transfers from Depositories.....	7,673	218,431	218,431	Total, Other Withdrawals.....	2,244	62,585	62,585
				Transfers to Depositories.....	40,027	170,800	170,800
Total Federal Reserve Account.....	141,305	1,014,052	1,014,052				
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	50,039	748,093	748,093
FTD's Received (Table IV).....	7,674	76,436	76,436	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	40,027	170,800	170,800	Transfers to Federal Reserve Account (Table V).....	7,673	218,431	218,431
Total Tax and Loan Note Accounts (Table V).....	47,701	247,237	247,237				
Total Deposits (excluding transfers).....	\$ 141,306	\$ 872,057	\$ 872,057	Total Withdrawals (excluding transfers).....	\$ 10,012	\$ 577,292	\$ 577,292
				Net Change in Operating Cash Balance.....	\$ 131,294	\$ 294,765	\$ 294,765

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks; Treasury Regional Financial Centers; Internal Revenue Service Centers; Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 340,608	\$ 340,608
Regular Series	\$ -2	\$ 247,551	\$ 247,551	Notes	0	15,996	15,996
Cash Management Series	130,000	445,000	445,000	Bonds	0	1	1
Notes	0	46,966	46,966	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	-205	-1,069	-1,069	United States Savings Securities	48	590	590
Federal Financing Bank	0	0	0	Government Account Series	176,672	2,282,699	2,282,699
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	25	25
Cash Issue Price	11	144	144	Foreign Series	0	0	0
Interest Increment	0	686	686	State and Local Series	53	5,826	5,826
Government Account Series	177,633	2,345,995	2,345,995	Other	177	2,494	2,494
Hope Bonds	0	0	0				
Domestic Series	0	25	25				
Foreign Series	0	0	0				
State and Local Series	26	664	664				
Other	170	2,441	2,441				
Total Issues	\$ 307,633	\$ 3,088,403	\$ 3,088,403	Total Redemptions	\$ 176,950	\$ 2,648,238	\$ 2,648,238
				Net Change in Public Debt Outstanding	\$ 130,683	\$ 440,165	\$ 440,165

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 307,633	\$ 3,088,403	\$ 3,088,403
Premium on New Issues	0	1,405	1,405
Discount on New Issues:			
Bills (-)	697	1,786	1,786
Bonds and Notes (-)	0	1,097	1,097
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	177,633	2,345,995	2,345,995
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	686	686
Inflation-Protected Securities Increment	-205	-1,180	-1,180
Total Public Debt Cash Issues	\$ 129,508	\$ 741,424	\$ 741,424
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 176,950	\$ 2,648,238	\$ 2,648,238
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	176,672	2,282,699	2,282,699
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 176,672	\$ 2,282,699	\$ 2,282,699
Withdrawn from Federal Reserve Acct.	\$ 278	\$ 365,539	\$ 365,539

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 16,189,647	\$ 6,059,726	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,275,242	4,274,480	4,216,033	4,216,033
Total Public Debt				
Outstanding	10,464,890	10,334,206	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	51,379	50,901	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,399,039	\$ 10,268,833	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,772	\$ 97,151	\$ 97,151
Individual Income Taxes	38	394	394
Railroad Retirement Taxes	31	265	265
Excise Taxes	11	979	979
Corporation Income Taxes	64	7,132	7,132
Federal Unemployment Taxes	7	73	73
Estate and Gift Taxes & Misc. IRS Rpts.	6	33	33
Change in Balance of Unclassified Taxes	-80	1,354	1,354
Total	\$ 9,849	\$ 107,381	\$ 107,381
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	53	1,015	1,015
Collector Depositories	1,919	26,619	26,619
Tax and Loan Accounts	7,674	76,436	76,436
Inter-agency Transfers	202	3,311	3,311

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 449	\$ 7,297	\$ 27,906
Deposits:				
Taxes Received (Table IV)	4	41	7,629	7,674
Transfers to Depositories	0	0	26	26
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	40,001
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	25	7,647	7,673
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 64	\$ 465	\$ 7,304	\$ 67,934

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7/17	\$ 3,344	\$ 3,344
Business	312	7,824	7,824

1/The current balance includes \$558,987 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).