



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, October 22, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 55,625	\$ 32,602	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	558,987	558,987	299,491	299,491
Tax and Loan Note Accounts (Table V).....	79,897	70,920	39,129	39,129
Total Operating Balance.....	\$ 694,509	\$ 662,509	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 306	\$ 306	Commodity Credit Corporation programs.....	\$ 234	\$ 6,519	\$ 6,519
Air Transport Security Fees.....	1	12	12	Defense Vendor Payments (EFT).....	1,383	19,635	19,635
Commodity Credit Corporation programs.....	15	369	369	Education Department programs.....	692	8,878	8,878
Customs and Certain Excise Taxes.....	132	1,308	1,308	Energy Department programs.....	119	1,847	1,847
Deposits by States:				Federal Employees Insurance Payments.....	204	3,217	3,217
Supplemental Security Income.....	0	7	7	Fed. Highway Administration programs.....	244	3,003	3,003
Unemployment.....	79	457	457	Federal Salaries (EFT).....	196	11,360	11,360
Education Department programs.....	157	929	929	Food and Nutrition Service (misc).....	159	4,333	4,333
Energy Department programs.....	23	289	289	Food Stamps.....	5	254	254
Estate and Gift Taxes.....	65	1,346	1,346	GSA programs.....	53	1,039	1,039
Federal Reserve Earnings.....	337	2,920	2,920	Health and Human Services Grants (misc).....	233	4,374	4,374
Foreign Deposits, Military Sales.....	39	1,125	1,125	Housing and Urban Development programs.....	112	4,055	4,055
FTD's Received (Table IV).....	3,919	32,162	32,162	Interest on Treasury Securities.....	1	3,327	3,327
Housing and Urban Development programs.....	0	199	199	Justice Department programs.....	80	811	811
Individual Income and Employment Taxes, Not Withheld.....	1,776	11,667	11,667	Labor Dept. prgms (excl. unemployment).....	37	629	629
Interest recd from T&L Depositories.....	0	20	20	Medicaid.....	467	13,311	13,311
Justice Department programs.....	7	488	488	Medicare.....	1,426	31,422	31,422
Postal Service.....	359	6,312	6,312	NASA programs.....	39	716	716
Public Debt Cash Issues (Table III-B).....	35,889	777,514	777,514	Postal Service Money Orders and Other.....	148	2,892	2,892
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	202	365,947	365,947
Medicare Premiums.....	162	784	784	Social Security Benefits (EFT).....	6,688	41,688	41,688
National Credit Union Administration.....	206	269	269	Temporary Assistance for Needy Families (HHS).....	30	1,214	1,214
				Transportation Security Admin. (DHS).....	32	131	131
				Unemployment Insurance Benefits.....	218	3,503	3,503
				Veterans Affairs programs.....	73	1,838	1,838
				Other Withdrawals:			
				Agriculture.....	52	501	501
				Emergency Prep & Response (DHS).....	152	946	946
				Federal Aviation Administration.....	65	463	463
				Interior.....	65	720	720
				IRS Tax Refunds Business (EFT).....	89	4,400	4,400
				State Department.....	60	322	322
				Tennessee Valley Authority (net).....	-65	-2,155	-2,155
				Thrift Savings Plan Transfer.....	69	942	942
Total Other Deposits.....	368	6,514	6,514	Unclassified.....	1,371	36,428	36,428
Change in Balance of Uncollected Funds (closing balance \$21).....	10	43	43				
Transfers from Depositories.....	6,825	226,568	226,568	Total, Other Withdrawals.....	1,857	66,493	66,493
				Transfers to Depositories.....	12,061	185,989	185,989
Total Federal Reserve Account.....	50,018	1,070,557	1,070,557	Total Federal Reserve Account.....	26,995	788,424	788,424
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,742	81,347	81,347	Transfers to Federal Reserve Account (Table V).....	6,825	226,568	226,568
Transfers from Federal Reserve Account (Table V).....	12,061	185,989	185,989				
Total Tax and Loan Note Accounts (Table V).....	15,803	267,336	267,336	Total Withdrawals (excluding transfers).....	\$ 14,934	\$ 602,435	\$ 602,435
Total Deposits (excluding transfers).....	\$ 46,935	\$ 925,336	\$ 925,336	Net Change in Operating Cash Balance.....	\$ 32,000	\$ 322,901	\$ 322,901

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 340,608	\$ 340,608
Regular Series.....	\$ 0	\$ 247,550	\$ 247,550	Notes.....	0	15,996	15,996
Cash Management Series.....	35,000	480,000	480,000	Bonds.....	0	1	1
Notes.....	0	46,966	46,966	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-68	-1,206	-1,206	United States Savings Securities.....	40	672	672
Federal Financing Bank.....	0	0	0	Government Account Series.....	183,692	2,643,241	2,643,241
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	25	25
Cash Issue Price.....	6	155	155	Foreign Series.....	0	0	0
Interest Increment.....	0	686	686	State and Local Series.....	0	5,826	5,826
Government Account Series.....	175,997	2,701,417	2,701,417	Other.....	162	2,820	2,820
Hope Bonds.....	0	0	0				
Domestic Series.....	0	25	25	Total Redemptions.....	\$ 183,894	\$ 3,009,189	\$ 3,009,189
Foreign Series.....	1,000	1,000	1,000	Net Change in Public Debt Outstanding.....	\$ 28,278	\$ 470,944	\$ 470,944
State and Local Series.....	77	775	775				
Other.....	161	2,764	2,764				
Total Issues.....	\$ 212,173	\$ 3,480,133	\$ 3,480,133				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 212,173	\$ 3,480,133	\$ 3,480,133
Premium on New Issues.....	0	1,405	1,405
Discount on New Issues:			
Bills (-).....	355	2,141	2,141
Bonds and Notes (-).....	0	1,097	1,097
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,997	2,701,417	2,701,417
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	0	686	686
Inflation-Protected Securities Increment.....	-68	-1,317	-1,317
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 35,889	\$ 777,514	\$ 777,514
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 183,894	\$ 3,009,189	\$ 3,009,189
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	183,692	2,643,241	2,643,241
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 202	\$ 365,947	\$ 365,947

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 6,225,625	\$ 6,189,702	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings.....	4,270,045	4,277,689	4,216,033	4,216,033
Total Public Debt				
Outstanding.....	10,495,669	10,467,391	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	51,574	51,302	50,402	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	30	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,429,623	\$ 10,401,617	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,046	\$ 108,010	\$ 108,010
Individual Income Taxes.....	9	418	418
Railroad Retirement Taxes.....	3	274	274
Excise Taxes.....	18	1,016	1,016
Corporation Income Taxes.....	96	7,277	7,277
Federal Unemployment Taxes.....	9	91	91
Estate and Gift Taxes & Misc IRS Rcpts.....	1	34	34
Change in Balance of Unclassified Taxes.....	-463	409	409
Total.....	\$ 7,719	\$ 117,529	\$ 117,529

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	87	1,160	1,160
Collector Depositories.....	3,832	31,002	31,002
Tax and Loan Accounts.....	3,742	81,347	81,347
Inter-agency Transfers.....	58	4,019	4,019

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 67	\$ 476	\$ 7,240	\$ 79,920
Deposits:				
Taxes Received (Table IV).....	6	58	3,677	3,742
Transfers to Depositories.....	0	0	61	61
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,000
Repo Investment.....	0	0	0	2,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	36	3,787	3,825
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,000
Closing Balance Today.....	\$ 71	\$ 499	\$ 7,191	\$ 79,897

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 16	\$ 3,375	\$ 3,375
Business.....	217	8,713	8,713

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,736 million.

^{2/}The current balance includes \$558,987 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).