



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, October 23, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 136,672	\$ 55,625	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	558,864	558,987	299,491	299,491
Tax and Loan Note Accounts (Table V).....	19,955	79,897	39,129	39,129
Total Operating Balance.....	\$ 715,491	\$ 694,509	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 321	\$ 321	Commodity Credit Corporation programs.....	\$ 206	\$ 6,725	\$ 6,725
Air Transport Security Fees.....	0	13	13	Defense Vendor Payments (EFT).....	1,552	21,187	21,187
Commodity Credit Corporation programs.....	24	393	393	Education Department programs.....	356	9,234	9,234
Customs and Certain Excise Taxes.....	1,228	2,536	2,536	Energy Department programs.....	204	2,051	2,051
Deposits by States:				Federal Employees Insurance Payments.....	545	3,763	3,763
Supplemental Security Income.....	0	8	8	Fed. Highway Administration programs.....	94	3,097	3,097
Unemployment.....	60	517	517	Federal Salaries (EFT).....	765	12,126	12,126
Education Department programs.....	26	956	956	Food and Nutrition Service (misc).....	139	4,473	4,473
Energy Department programs.....	29	318	318	Food Stamps.....	30	284	284
Estate and Gift Taxes.....	4	1,351	1,351	GSA programs.....	67	1,106	1,106
Federal Reserve Earnings.....	0	2,920	2,920	Health and Human Services Grants (misc).....	231	4,604	4,604
Foreign Deposits, Military Sales.....	6	1,131	1,131	Housing and Urban Development programs.....	119	4,174	4,174
FTD's Received (Table IV).....	631	32,793	32,793	Interest on Treasury Securities.....	1	3,328	3,328
Housing and Urban Development programs.....	6	205	205	Justice Department programs.....	31	843	843
Individual Income and Employment Taxes, Not Withheld.....	1,144	12,811	12,811	Labor Dept. prgms (excl. unemployment).....	40	670	670
Interest recd from T&L Depositories.....	4	24	24	Medicaid.....	1,049	14,360	14,360
Justice Department programs.....	3	491	491	Medicare.....	1,221	32,643	32,643
Postal Service.....	333	6,644	6,644	NASA programs.....	63	778	778
Public Debt Cash Issues (Table III-B).....	144,473	921,987	921,987	Postal Service Money Orders and Other.....	122	3,014	3,014
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	120,519	486,467	486,467
International Monetary Fund.....	55	55	55	Social Security Benefits (EFT).....	53	41,741	41,741
Medicare Premiums.....	448	1,232	1,232	Temporary Assistance for Needy Families (HHS).....	16	1,230	1,230
Prepayment of Treasury Securities.....	272	1,673	1,673	Transportation Security Admin. (DHS).....	1	132	132
				Unemployment Insurance Benefits.....	169	3,672	3,672
				Veterans Affairs programs.....	87	1,925	1,925
				Other Withdrawals:			
				Agency for Internat'l Development.....	280	860	860
				Emergency Prep & Response (DHS).....	87	1,033	1,033
				Federal Aviation Administration.....	51	514	514
				IRS Tax Refunds Business (EFT).....	308	4,709	4,709
				Prepayment of Treasury Securities.....	304	1,697	1,697
				State Department.....	696	1,017	1,017
				Tennessee Valley Authority (net).....	-308	-2,463	-2,463
				Thrift Savings Plan Transfer.....	105	1,047	1,047
Total Other Deposits.....	775	7,289	7,289	Unclassified.....	1,967	38,395	38,395
Change in Balance of Uncollected Funds (closing balance \$8).....	13	56	56				
Transfers from Depositories.....	65,880	292,448	292,448	Total, Other Withdrawals.....	3,490	69,984	69,984
Total Federal Reserve Account.....	214,654	1,285,211	1,285,211	Transfers to Depositories.....	2,559	188,548	188,548
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	133,730	922,154	922,154
FTD's Received (Table IV).....	3,379	84,727	84,727	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	2,559	188,548	188,548	Transfers to Federal Reserve Account (Table V).....	65,880	292,448	292,448
Total Tax and Loan Note Accounts (Table V).....	5,938	273,275	273,275				
Total Deposits (excluding transfers).....	\$ 152,153	\$ 1,077,490	\$ 1,077,490	Total Withdrawals (excluding transfers).....	\$ 131,171	\$ 733,607	\$ 733,607
				Net Change in Operating Cash Balance.....	\$ 20,982	\$ 343,883	\$ 343,883

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series.....	\$ 104,949	\$ 352,499	\$ 352,499	Marketable:			
Cash Management Series.....	40,000	520,000	520,000	Bills.....	\$ 119,955	\$ 460,563	\$ 460,563
Notes.....	0	46,966	46,966	Notes.....	0	15,996	15,996
Bonds.....	0	0	0	Bonds.....	0	1	1
Inflation-Protected Securities Increment.....	-69	-1,274	-1,274	Federal Financing Bank.....	0	0	0
Federal Financing Bank.....	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities.....	35	707	707
United States Savings Securities:				Government Account Series.....	179,572	2,822,813	2,822,813
Cash Issue Price.....	5	161	161	Hope Bonds.....	0	0	0
Interest Increment.....	0	686	686	Domestic Series.....	0	25	25
Government Account Series.....	182,835	2,884,252	2,884,252	Foreign Series.....	0	0	0
Hope Bonds.....	1/461	461	461	State and Local Series.....	32	5,858	5,858
Domestic Series.....	0	25	25	Other.....	498	3,318	3,318
Foreign Series.....	0	1,000	1,000				
State and Local Series.....	4	779	779	Total Issues.....	\$ 328,535	\$ 3,808,668	\$ 3,808,668
Other.....	348	3,112	3,112	Total Redemptions.....	\$ 300,091	\$ 3,309,280	\$ 3,309,280
				Net Change in Public Debt Outstanding.....	\$ 28,444	\$ 499,388	\$ 499,388

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 328,535	\$ 3,808,668	\$ 3,808,668
Premium on New Issues.....	0	1,405	1,405
Discount on New Issues:			
Bills (-).....	834	2,975	2,975
Bonds and Notes (-).....	0	1,097	1,097
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	182,835	2,884,252	2,884,252
Hope Bonds (-).....	461	461	461
Interest Increment on United States Savings Securities (-).....	0	686	686
Inflation-Protected Securities Increment.....	-69	-1,385	-1,385
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 144,473	\$ 921,987	\$ 921,987
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 300,091	\$ 3,309,280	\$ 3,309,280
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	179,572	2,822,813	2,822,813
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 120,519	\$ 486,467	\$ 486,467

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,250,228	\$ 6,225,625	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings.....	4,273,885	4,270,045	4,216,033	4,216,033
Total Public Debt				
Outstanding.....	10,524,113	10,495,669	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	52,329	51,574	50,402	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	1/491	30	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,456,850	\$ 10,429,623	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,082	\$ 110,092	\$ 110,092
Individual Income Taxes.....	7	424	424
Railroad Retirement Taxes.....	3	277	277
Excise Taxes.....	110	1,126	1,126
Corporation Income Taxes.....	2,098	9,375	9,375
Federal Unemployment Taxes.....	8	98	98
Estate and Gift Taxes & Misc IRS Rcpts.....	1	35	35
Change in Balance of Unclassified Taxes.....	-111	297	297
Total.....	\$ 4,198	\$ 121,726	\$ 121,726
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	136	1,296	1,296
Collector Depositories.....	495	31,497	31,497
Tax and Loan Accounts.....	3,379	84,727	84,727
Inter-agency Transfers.....	188	4,206	4,206

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 71	\$ 499	\$ 7,191	\$ 79,897
Deposits:				
Taxes Received (Table IV).....	1	17	3,361	3,379
Transfers to Depositories.....	7	85	103	196
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,363
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	35	250	0	285
Depository Initiated.....	0	1	3,920	3,921
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	59,674
Repo Investment.....	0	0	0	2,000
Closing Balance Today.....	\$ 44	\$ 351	\$ 6,736	\$ 19,955

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 23	\$ 3,398	\$ 3,398
Business.....	386	9,099	9,099

1/Hope Bond was issued on 10/23/08, pursuant to the Housing and Economic Recovery Act of 2008, Public Law 110-289 (2008). These long-term nonmarketable securities have been issued to the FFB for the Hope Ownership Program.

2/The current balance includes \$558.864 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).