



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 24, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 131,905	\$ 136,672	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	558,864	558,864	299,491	299,491
Tax and Loan Note Accounts (Table V).....	20,779	19,955	39,129	39,129
Total Operating Balance.....	\$ 711,548	\$ 715,491	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 330	\$ 330	Commodity Credit Corporation programs.....	\$ 186	\$ 6,911	\$ 6,911
Air Transport Security Fees.....	1	14	14	Defense Vendor Payments (EFT).....	2,095	23,282	23,282
Commodity Credit Corporation programs.....	24	417	417	Education Department programs.....	289	9,524	9,524
Customs and Certain Excise Taxes.....	73	2,610	2,610	Energy Department programs.....	140	2,191	2,191
Deposits by States:				Federal Employees Insurance Payments.....	279	4,041	4,041
Supplemental Security Income.....	3	10	10	Fed. Highway Administration programs.....	101	3,198	3,198
Unemployment.....	81	598	598	Federal Salaries (EFT).....	124	12,250	12,250
Education Department programs.....	22	977	977	Food and Nutrition Service (misc).....	164	4,637	4,637
Energy Department programs.....	28	346	346	Food Stamps.....	8	292	292
Estate and Gift Taxes.....	75	1,425	1,425	GSA programs.....	29	1,135	1,135
Federal Reserve Earnings.....	0	2,920	2,920	Health and Human Services Grants (misc).....	365	4,970	4,970
Foreign Deposits, Military Sales.....	17	1,147	1,147	Housing and Urban Development programs.....	111	4,285	4,285
FTD's Received (Table IV).....	1,368	34,161	34,161	Interest on Treasury Securities.....	4	3,332	3,332
Housing and Urban Development programs.....	3	208	208	Justice Department programs.....	43	886	886
Individual Income and Employment Taxes, Not Withheld.....	659	13,470	13,470	Labor Dept. prgms (excl. unemployment).....	135	804	804
Interest recd from T&L Depositories.....	0	24	24	Medicaid.....	418	14,778	14,778
Justice Department programs.....	10	501	501	Medicare.....	1,397	34,040	34,040
Postal Service.....	329	6,973	6,973	NASA programs.....	98	876	876
Public Debt Cash Issues (Table III-B).....	226	922,214	922,214	Postal Service Money Orders and Other.....	116	3,130	3,130
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	970	487,436	487,436
Medicare Premiums.....	251	1,482	1,482	Social Security Benefits (EFT).....	49	41,790	41,790
				Temporary Assistance for Needy Families (HHS).....	40	1,270	1,270
				Transportation Security Admin. (DHS).....	5	137	137
				Unemployment Insurance Benefits.....	137	3,808	3,808
				Veterans Affairs programs.....	123	2,048	2,048
				Other Withdrawals:			
				Commerce Programs.....	53	463	463
				Federal Aviation Administration.....	50	564	564
				IRS Tax Refunds Individual (EFT).....	1/1,268	2,313	2,313
				State Department.....	63	1,080	1,080
				Thrift Savings Plan Transfer.....	102	1,149	1,149
Total Other Deposits.....	251	7,540	7,540	Unclassified.....	1,765	40,160	40,160
Change in Balance of Uncollected Funds (closing balance \$15).....	-7	49	49	Total, Other Withdrawals.....	3,301	73,285	73,285
Transfers from Depositories.....	3,732	296,180	296,180	Transfers to Depositories.....	945	189,492	189,492
Total Federal Reserve Account.....	6,904	1,292,115	1,292,115	Total Federal Reserve Account.....	11,672	933,826	933,826
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,611	88,338	88,338	Transfers to Federal Reserve Account (Table V).....	3,732	296,180	296,180
Transfers from Federal Reserve Account (Table V).....	945	189,492	189,492				
Total Tax and Loan Note Accounts (Table V).....	4,556	277,831	277,831				
Total Deposits (excluding transfers).....	\$ 6,784	\$ 1,084,273	\$ 1,084,273	Total Withdrawals (excluding transfers).....	\$ 10,727	\$ 744,333	\$ 744,333
				Net Change in Operating Cash Balance.....	\$ -3,943	\$ 339,940	\$ 339,940

1/Includes \$54 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 460,563	\$ 460,563
Regular Series.....	\$ 0	\$ 352,499	\$ 352,499	Notes.....	0	15,996	15,996
Cash Management Series.....	0	520,000	520,000	Bonds.....	0	1	1
Notes.....	0	46,966	46,966	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-69	-1,343	-1,343	United States Savings Securities.....	33	740	740
Federal Financing Bank.....	0	0	0	Government Account Series.....	178,863	3,001,676	3,001,676
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	25	25
Cash Issue Price.....	6	167	167	Foreign Series.....	0	0	0
Interest Increment.....	0	687	687	State and Local Series.....	709	6,567	6,567
Government Account Series.....	179,518	3,063,770	3,063,770	Other.....	227	3,546	3,546
Hope Bonds.....	0	461	461				
Domestic Series.....	0	25	25				
Foreign Series.....	0	1,000	1,000				
State and Local Series.....	0	780	780				
Other.....	220	3,332	3,332				
Total Issues.....	\$ 179,675	\$ 3,988,343	\$ 3,988,343	Total Redemptions.....	\$ 179,833	\$ 3,489,113	\$ 3,489,113
				Net Change in Public Debt Outstanding.....	\$ -158	\$ 499,230	\$ 499,230

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 179,675	\$ 3,988,343	\$ 3,988,343
Premium on New Issues.....	0	1,405	1,405
Discount on New Issues:			
Bills (-).....	0	2,975	2,975
Bonds and Notes (-).....	0	1,097	1,097
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	179,518	3,063,770	3,063,770
Hope Bonds (-).....	0	461	461
Interest Increment on United States Savings Securities (-).....	0	687	687
Inflation-Protected Securities Increment.....	-69	-1,454	-1,454
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 226	\$ 922,214	\$ 922,214
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 179,833	\$ 3,489,113	\$ 3,489,113
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,863	3,001,676	3,001,676
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 970	\$ 487,436	\$ 487,436

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,249,315	\$ 6,250,228	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings.....	4,274,640	4,273,885	4,216,033	4,216,033
Total Public Debt Outstanding.....	10,523,955	10,524,113	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	52,248	52,329	50,402	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	30	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,456,774	\$ 10,456,850	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,477	\$ 115,569	\$ 115,569
Individual Income Taxes.....	6	430	430
Railroad Retirement Taxes.....	7	284	284
Excise Taxes.....	153	1,280	1,280
Corporation Income Taxes.....	31	9,406	9,406
Federal Unemployment Taxes.....	10	108	108
Estate and Gift Taxes & Misc IRS Rcpts.....	1	36	36
Change in Balance of Unclassified Taxes.....	-122	175	175
Total.....	\$ 5,563	\$ 127,289	\$ 127,289

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	65	1,361	1,361
Collector Depositories.....	1,303	32,800	32,800
Tax and Loan Accounts.....	3,611	88,338	88,338
Inter-agency Transfers.....	583	4,790	4,790

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 44	\$ 351	\$ 6,736	\$ 19,955
Deposits:				
Taxes Received (Table IV).....	4	45	3,563	3,611
Transfers to Depositories.....	7	34	9	51
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	894
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	11	3,721	3,732
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 55	\$ 419	\$ 6,587	\$ 20,779

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2,326	\$ 5,724	\$ 5,724
Business.....	262	9,358	9,358

2/The current balance includes \$558,864 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
3/Includes \$210 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).