



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 28, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 20,589	\$ 132,693	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	558,864	558,864	299,491	299,491
Tax and Loan Note Accounts (Table V).....	14,450	22,337	39,129	39,129
Total Operating Balance.....	\$ 593,903	\$ 713,893	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 364	\$ 364	Commodity Credit Corporation programs.....	\$ 148	\$ 7,317	\$ 7,317
Air Transport Security Fees.....	2	16	16	Defense Vendor Payments (EFT).....	1,539	26,126	26,126
Commodity Credit Corporation programs.....	15	463	463	Education Department programs.....	590	10,477	10,477
Customs and Certain Excise Taxes.....	138	2,831	2,831	Energy Department programs.....	87	2,403	2,403
Deposits by States:				Federal Employees Insurance Payments.....	295	4,492	4,492
Supplemental Security Income.....	1	11	11	Fed. Highway Administration programs.....	255	3,572	3,572
Unemployment.....	98	764	764	Federal Salaries (EFT).....	214	12,657	12,657
Education Department programs.....	109	1,110	1,110	Food and Nutrition Service (misc).....	124	5,052	5,052
Energy Department programs.....	20	471	471	Food Stamps.....	8	315	315
Estate and Gift Taxes.....	229	1,745	1,745	GSA programs.....	42	1,263	1,263
Federal Reserve Earnings.....	0	2,920	2,920	Health and Human Services Grants (misc).....	258	5,508	5,508
Foreign Deposits, Military Sales.....	3	1,159	1,159	Housing and Urban Development programs.....	113	4,481	4,481
FTD's Received (Table IV).....	625	36,390	36,390	Interest on Treasury Securities.....	2	3,335	3,335
Housing and Urban Development programs.....	2	213	213	Justice Department programs.....	24	1,082	1,082
Individual Income and Employment Taxes, Not Withheld.....	335	14,199	14,199	Labor Dept. prgms (excl. unemployment).....	39	911	911
Interest recd from T&L Depositories.....	1	26	26	Medicaid.....	668	16,100	16,100
Justice Department programs.....	20	529	529	Medicare.....	1,204	36,415	36,415
Postal Service.....	440	7,782	7,782	NASA programs.....	85	1,165	1,165
Public Debt Cash Issues (Table III-B).....	226	922,703	922,703	Postal Service Money Orders and Other.....	138	3,452	3,452
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	250	487,994	487,994
Deposit Insurance Fund.....	209	225	225	Social Security Benefits (EFT).....	17	41,866	41,866
Thrift Savings Plan Transfer.....	113	3,448	3,448	Temporary Assistance for Needy Families (HHS).....	60	1,408	1,408
				Transportation Security Admin. (DHS).....	2	167	167
				Unemployment Insurance Benefits.....	283	4,321	4,321
				Veterans Affairs programs.....	107	2,340	2,340
				Other Withdrawals:			
				Capital Purchase Program (TARP).....	115,000	115,000	115,000
				Emergency Prep & Response (DHS).....	58	1,181	1,181
				Federal Transit Admin.	98	865	865
				Interior.....	50	864	864
				IRS Tax Refunds Business (EFT).....	86	4,940	4,940
				Small Business Administration.....	56	241	241
Total Other Deposits.....	322	8,134	8,134	Unclassified.....	1,447	43,257	43,257
Change in Balance of Uncollected Funds (closing balance \$20).....	-8	44	44				
Transfers from Depositories.....	15,632	323,116	323,116	Total, Other Withdrawals.....	116,795	192,484	192,484
				Transfers to Depositories.....	6,986	201,317	201,317
Total Federal Reserve Account.....	18,229	1,324,992	1,324,992				
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	130,333	1,078,019	1,078,019
FTD's Received (Table IV).....	759	97,120	97,120	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	6,986	201,317	201,317	Transfers to Federal Reserve Account (Table V).....	15,632	323,116	323,116
Total Tax and Loan Note Accounts (Table V).....	7,745	298,437	298,437				
Total Deposits (excluding transfers).....	\$ 3,356	\$ 1,098,997	\$ 1,098,997	Total Withdrawals (excluding transfers).....	\$ 123,347	\$ 876,703	\$ 876,703
				Net Change in Operating Cash Balance.....	\$ -119,990	\$ 222,294	\$ 222,294

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, October 28, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ 352,497	\$ 352,497	Notes	\$ 0	\$ 460,563	\$ 460,563
Cash Management Series	0	520,000	520,000	Bonds	0	15,996	15,996
Notes	0	46,966	46,966	Federal Financing Bank	0	1	1
Bonds	0	0	0		0	0	0
Inflation-Protected Securities Increment	-69	-1,617	-1,617	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	37	818	818
Nonmarketable:				Government Account Series	182,054	3,362,196	3,362,196
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	7	182	182	Domestic Series	0	25	25
Interest Increment	0	687	687	Foreign Series	0	0	0
Government Account Series	184,119	3,427,396	3,427,396	State and Local Series	1	6,619	6,619
Hope Bonds	0	461	461	Other	212	3,973	3,973
Domestic Series	0	25	25				
Foreign Series	0	1,000	1,000	Total Redemptions	\$ 182,303	\$ 3,850,191	\$ 3,850,191
State and Local Series	9	833	833				
Other	211	3,756	3,756	Net Change in Public Debt Outstanding	\$ 1,973	\$ 501,995	\$ 501,995
Total Issues	\$ 184,276	\$ 4,352,186	\$ 4,352,186				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 184,276	\$ 4,352,186	\$ 4,352,186
Premium on New Issues	0	1,405	1,405
Discount on New Issues:			
Bills (-)	0	2,975	2,975
Bonds and Notes (-)	0	1,097	1,097
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	184,119	3,427,396	3,427,396
Hope Bonds (-)	0	461	461
Interest Increment on United States Savings Securities (-)	0	687	687
Inflation-Protected Securities Increment	-69	-1,728	-1,728
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 226	\$ 922,703	\$ 922,703
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 182,303	\$ 3,850,191	\$ 3,850,191
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	182,054	3,362,196	3,362,196
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 250	\$ 487,994	\$ 487,994

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 16,249,172	\$ 6,249,201	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,277,548	4,275,546	4,216,033	4,216,033
Total Public Debt				
Outstanding	10,526,720	10,524,747	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	51,618	52,004	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	491	491	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,460,169	\$ 10,457,810	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,331	\$ 126,126	\$ 126,126
Individual Income Taxes	15	459	459
Railroad Retirement Taxes	1	356	356
Excise Taxes	158	1,781	1,781
Corporation Income Taxes	24	9,463	9,463
Federal Unemployment Taxes	12	133	133
Estate and Gift Taxes & Misc IRS Rpts.	1	38	38
Change in Balance of Unclassified Taxes	-120	-10	-10
Total	\$ 1,423	\$ 138,346	\$ 138,346
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	196	1,618	1,618
Collector Depositories	429	34,772	34,772
Tax and Loan Accounts	759	97,120	97,120
Inter-agency Transfers	39	4,836	4,836

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 440	\$ 6,583	\$ 22,337
Deposits:				
Taxes Received (Table IV)	3	23	734	759
Transfers to Depositories	0	0	76	76
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,910
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	13	825	838
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	14,794
Repo Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 451	\$ 6,568	\$ 14,450

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 5,730	\$ 5,730
Business	657	10,313	10,313