



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Friday, October 31, 2008

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 43,998	\$ 27,494	\$ 32,988	\$ 32,988
Supplementary Financing Program Account.....	558,851	558,851	299,491	299,491
Tax and Loan Note Accounts (Table V).....	12,109	10,097	39,129	39,129
Total Operating Balance.....	\$ 614,959	\$ 596,442	\$ 371,608	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 105	\$ 506	\$ 506	Commodity Credit Corporation programs.....	\$ 112	\$ 7,701	\$ 7,701
Air Transport Security Fees.....	144	185	185	Defense Vendor Payments (EFT).....	1,632	31,107	31,107
Commodity Credit Corporation programs.....	34	525	525	Education Department programs.....	410	12,246	12,246
Customs and Certain Excise Taxes.....	125	3,213	3,213	Energy Department programs.....	272	2,920	2,920
Deposits by States:				Federal Employees Insurance Payments.....	180	5,154	5,154
Supplemental Security Income.....	17	406	406	Fed. Highway Administration programs.....	236	4,082	4,082
Unemployment.....	360	1,352	1,352	Federal Salaries (EFT).....	3,143	16,187	16,187
Education Department programs.....	57	1,223	1,223	Food and Nutrition Service (misc).....	150	5,478	5,478
Energy Department programs.....	147	664	664	Food Stamps.....	26	366	366
Estate and Gift Taxes.....	79	2,079	2,079	GSA programs.....	37	1,478	1,478
Federal Reserve Earnings.....	0	3,607	3,607	Health and Human Services Grants (misc).....	645	6,899	6,899
Foreign Deposits, Military Sales.....	21	1,208	1,208	Housing and Urban Development programs.....	122	4,840	4,840
FTD's Received (Table IV).....	2,244	42,831	42,831	Interest on Treasury Securities.....	3,644	6,982	6,982
Housing and Urban Development programs.....	9	234	234	Justice Department programs.....	17	1,330	1,330
Individual Income and Employment Taxes, Not Withheld.....	178	14,998	14,998	Labor Dept. prgms (excl. unemployment).....	80	1,085	1,085
Interest recd from T&L Depositories.....	0	28	28	Medicaid.....	418	18,987	18,987
Justice Department programs.....	38	585	585	Medicare.....	12,917	52,121	52,121
Postal Service.....	334	8,808	8,808	NASA programs.....	0	1,249	1,249
Public Debt Cash Issues (Table III-B).....	66,565	1,110,475	1,110,475	Postal Service Money Orders and Other.....	101	3,800	3,800
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	23,386	624,847	624,847
Fed. Crop Ins. Corp. Fund Premiums.....	356	384	384	Social Security Benefits (EFT).....	16	41,913	41,913
International Monetary Fund.....	85	170	170	Temporary Assistance for Needy Families (HHS).....	59	1,833	1,833
Medicare Premiums.....	98	1,783	1,783	Transportation Security Admin. (DHS).....	12	208	208
Minerals Management Svc/Collections.....	456	739	739	Unemployment Insurance Benefits.....	143	4,860	4,860
Nat'l Railroad Retirement Inv Trust.....	104	104	104	Veterans Affairs programs.....	171	2,624	2,624
Prepayment of Treasury Securities.....	109	2,043	2,043	Other Withdrawals:			
Railroad Unemployment Ins.....	7	7	7	Emergency Prep & Response (DHS).....	57	1,390	1,390
State Department.....	602	1,716	1,716	Federal Financing Bank.....	52	880	880
Thrift Savings Plan Transfer.....	56	3,854	3,854	IRS Tax Refunds Individual (EFT).....	1,582	2,903	2,903
Total Other Deposits.....	1,873	11,622	11,622	Military Active Duty Pay (EFT).....	3,576	9,915	9,915
Change in Balance of Uncollected Funds (closing balance \$6).....	5	58	58	Pension Benefit Guaranty Corp.....	355	385	385
Transfers from Depositories.....	6,093	349,544	349,544	Prepayment of Treasury Securities.....	144	2,093	2,093
Total Federal Reserve Account.....	78,428	1,554,152	1,554,152	State Department.....	274	1,451	1,451
Tax and Loan Note Accounts:				Supple. Security Income Benefits (EFT).....	2,143	4,264	4,264
FTD's Received (Table IV).....	6,085	108,703	108,703	Thrift Savings Plan Transfer.....	76	1,336	1,336
Transfers from Federal Reserve Account (Table V).....	2,021	213,822	213,822	U.S. District Courts (net).....	50	10	10
Total Tax and Loan Note Accounts (Table V).....	8,106	322,525	322,525	Veterans Benefits (EFT).....	2,756	5,499	5,499
Total Deposits (excluding transfers).....	\$ 78,420	\$ 1,313,311	\$ 1,313,311	Unclassified.....	1,908	48,954	48,954
				Total, Other Withdrawals.....	11,973	209,665	209,665
				Transfers to Depositories.....	2,021	213,822	213,822
				Total Federal Reserve Account.....	61,924	1,283,783	1,283,783
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	6,093	349,544	349,544
				Total Withdrawals (excluding transfers).....	\$ 59,903	\$ 1,069,960	\$ 1,069,960
				Net Change in Operating Cash Balance.....	\$ 18,516	\$ 243,350	\$ 243,350

1/Includes \$175 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 433,289	\$ 433,289	Bills	\$ 0	\$ 573,362	\$ 573,362
Cash Management Series	0	560,000	560,000	Notes	22,728	38,724	38,724
Notes	66,833	113,799	113,799	Bonds	0	1	1
Bonds	0	0	0	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	136	-1,618	-1,618	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	34	921	921
Nonmarketable:				Government Account Series	190,731	3,920,958	3,920,958
United States Savings Securities				Hope Bonds	0	0	0
Cash Issue Price	16	217	217	Domestic Series	0	25	25
Interest Increment	0	688	688	Foreign Series	0	0	0
Government Account Series	189,983	3,981,684	3,981,684	State and Local Series	57	6,695	6,695
Hope Bonds	0	461	461	Other	568	5,119	5,119
Domestic Series	0	25	25				
Foreign Series	0	1,000	1,000				
State and Local Series	91	1,021	1,021				
Other	259	4,608	4,608				
Total Issues	\$ 257,318	\$ 5,095,174	\$ 5,095,174	Total Redemptions	\$ 214,117	\$ 4,545,804	\$ 4,545,804
				Net Change in Public Debt Outstanding	\$ 43,201	\$ 549,370	\$ 549,370

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 257,318	\$ 5,095,174	\$ 5,095,174
Premium on New Issues	0	1,405	1,405
Discount on New Issues:			
Bills (-)	0	3,269	3,269
Bonds and Notes (-)	838	1,935	1,935
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	189,983	3,981,684	3,981,684
Hope Bonds (-)	0	461	461
Interest Increment on United States Savings Securities (-)	0	688	688
Inflation-Protected Securities Increment	-68	-1,933	-1,933
Total Public Debt Cash Issues	\$ 66,565	\$ 1,110,475	\$ 1,110,475
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 214,117	\$ 4,545,804	\$ 4,545,804
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	190,731	3,920,958	3,920,958
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 23,386	\$ 624,847	\$ 624,847

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 6,302,794	\$ 6,257,578	\$ 5,808,692	\$ 5,808,692
Intragovernmental Holdings	4,271,301	4,273,315	4,216,033	4,216,033
Total Public Debt				
Outstanding	10,574,094	10,530,893	10,024,725	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	494	494	494	494
Unamortized Discount	54,459	52,741	50,402	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	491	491	30	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	51
Total Public Debt Subject to Limit	\$ 10,504,702	\$ 10,463,219	\$ 9,959,850	\$ 9,959,850
Statutory Debt Limit	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,759	\$ 142,514	\$ 142,514
Individual Income Taxes	10	481	481
Railroad Retirement Taxes	32	395	395
Excise Taxes	222	3,845	3,845
Corporation Income Taxes	41	9,668	9,668
Federal Unemployment Taxes	464	662	662
Estate and Gift Taxes & Misc IRS Rcpts.	3	47	47
Change in Balance of Unclassified Taxes	31	41	41
Total	\$ 9,562	\$ 157,653	\$ 157,653
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	71	2,321	2,321
Collector Depositories	2,172	40,509	40,509
Tax and Loan Accounts	6,085	108,703	108,703
Inter-agency Transfers	1,233	6,120	6,120

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 64	\$ 486	\$ 6,592	\$ 10,097
Deposits:				
Taxes Received (Table IV)	6	76	6,002	6,085
Transfers to Depositories	0	0	71	71
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,950
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	51	6,040	6,093
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 68	\$ 512	\$ 6,625	\$ 12,109

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2,518	\$ 1,832	\$ 1,832
Business	181	11,030	11,030

2/The current balance includes \$558,851 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
3/Includes \$298 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).
4/Does not include \$49 mil offset by FMS for MTD & \$49 mil for the fiscal YTD for TOP against Tax Refunds issued. Also includes \$950 mil MTD & \$950 mil YTD Stimulus Payments issued with provisions of the Economic Act of 2008 (PL 110-185).