



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, November 4, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 19,041	\$ 25,419	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	558,851	558,851	558,851	299,491
Tax and Loan Note Accounts (Table V).....	10,173	9,422	12,109	39,129
Total Operating Balance.....	\$ 588,065	\$ 593,692	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 53	\$ 559	Commodity Credit Corporation programs.....	\$ 187	\$ 366	\$ 8,068
Air Transport Security Fees.....	4	4	190	Defense Vendor Payments (EFT).....	1,458	2,079	33,186
Commodity Credit Corporation programs.....	17	67	593	Education Department programs.....	282	661	12,907
Customs and Certain Excise Taxes.....	112	201	3,414	Energy Department programs.....	79	161	3,081
Deposits by States:				Federal Employees Insurance Payments.....	146	284	5,438
Supplemental Security Income.....	0	0	406	Fed. Highway Administration programs.....	85	187	4,269
Unemployment.....	777	1,218	2,570	Federal Salaries (EFT).....	805	2,321	18,508
Education Department programs.....	40	167	1,390	Food and Nutrition Service (misc).....	304	668	6,146
Energy Department programs.....	9	74	737	Food Stamps.....	16	43	409
Estate and Gift Taxes.....	108	261	2,340	GSA programs.....	35	431	1,909
Federal Reserve Earnings.....	0	0	3,607	Health and Human Services Grants (misc).....	280	596	7,495
Foreign Deposits, Military Sales.....	19	921	2,130	Housing and Urban Development programs.....	219	2,270	7,110
FTD's Received (Table IV).....	1,094	4,249	47,080	Interest on Treasury Securities.....	1	533	7,514
Housing and Urban Development programs.....	3	5	239	Justice Department programs.....	26	41	1,371
Individual Income and Employment Taxes, Not Withheld.....	215	461	15,459	Labor Dept. prgms (excl. unemployment).....	29	85	1,169
Interest recd from T&L Depositories.....	0	0	28	Medicaid.....	638	1,391	20,378
Justice Department programs.....	14	47	632	Medicare.....	1,161	2,291	54,412
Postal Service.....	523	933	9,741	NASA programs.....	45	45	1,294
Public Debt Cash Issues (Table III-B).....	707	2,033	1,112,508	Postal Service Money Orders and Other.....	212	490	4,290
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	293	3,793	628,640
				Social Security Benefits (EFT).....	88	21,493	63,406
				Temporary Assistance for Needy Families (HHS).....	123	197	2,029
				Transportation Security Admin. (DHS).....	15	15	222
				Unemployment Insurance Benefits.....	278	514	5,374
				Veterans Affairs programs.....	98	265	2,889
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	1/75	464	5,753
				State Department.....	63	63	1,514
				Thrift Savings Plan Transfer.....	296	312	1,648
				USDA: Forest Service.....	87	89	263
Total Other Deposits.....	0	168	11,790	Unclassified.....	3,759	6,461	55,415
Change in Balance of Uncollected Funds (closing balance \$18).....	-8	-12	46	Total, Other Withdrawals.....	4,130	16,388	226,053
Transfers from Depositories.....	3,222	25,389	374,933	Transfers to Depositories.....	2,223	3,591	217,413
Total Federal Reserve Account.....	6,879	36,241	1,590,394	Total Federal Reserve Account.....	13,258	61,199	1,344,981
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,750	19,861	128,564	Transfers to Federal Reserve Account (Table V).....	3,222	25,389	374,933
Transfers from Federal Reserve Account (Table V).....	2,223	3,591	217,413	Total Withdrawals (excluding transfers).....	\$ 11,035	\$ 57,608	\$ 1,127,568
Total Tax and Loan Note Accounts (Table V).....	3,973	23,452	345,978	Net Change in Operating Cash Balance.....	\$ -5,627	\$ -26,894	\$ 216,457
Total Deposits (excluding transfers).....	\$ 5,407	\$ 30,714	\$ 1,344,025				

1/Reported as a negative amount due to a return/reversal of \$77 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotr>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 573,362
Regular Series.....	\$ 0	\$ -6	\$ 433,283	Notes.....	0	0	38,724
Cash Management Series.....	0	0	560,000	Bonds.....	0	0	1
Notes.....	-3	-3	113,796	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-119	-1,736	United States Savings Securities.....	45	100	1,021
Federal Financing Bank.....	0	0	0	Government Account Series.....	175,311	383,194	4,304,151
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	28	54	271	Foreign Series.....	0	0	0
Interest Increment.....	0	530	1,218	State and Local Series.....	0	3,196	9,891
Government Account Series.....	184,890	376,594	4,358,278	Other.....	247	497	5,616
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Redemptions.....	\$ 175,604	\$ 386,987	\$ 4,932,791
Foreign Series.....	0	0	1,000	Net Change in Public Debt Outstanding.....	\$ 9,968	\$ -7,948	\$ 541,421
State and Local Series.....	440	1,498	2,519				
Other.....	243	489	5,097				
Total Issues.....	\$ 185,572	\$ 379,038	\$ 5,474,212				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 185,572	\$ 379,038	\$ 5,474,212
Premium on New Issues.....	0	0	1,405
Discount on New Issues:			
Bills (-).....	0	0	3,269
Bonds and Notes (-).....	0	0	1,935
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	184,890	376,594	4,358,278
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	530	1,218
Inflation-Protected Securities Increment.....	-25	-119	-2,052
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 707	\$ 2,033	\$ 1,112,508
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 175,604	\$ 386,987	\$ 4,932,791
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,311	383,194	4,304,151
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 293	\$ 3,793	\$ 628,640

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,302,536	\$ 6,302,221	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,263,610	4,253,956	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,566,146	10,556,178	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	54,140	54,220	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,497,073	\$ 10,487,025	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,484	\$ 25,007	\$ 167,521
Individual Income Taxes.....	7	20	501
Railroad Retirement Taxes.....	5	49	445
Excise Taxes.....	20	30	3,875
Corporation Income Taxes.....	63	106	9,775
Federal Unemployment Taxes.....	6	20	682
Estate and Gift Taxes & Misc IRS Rcpts.....	2	4	52
Change in Balance of Unclassified Taxes.....	49	203	244
Total.....	\$ 3,636	\$ 25,441	\$ 183,094
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	249	339	2,660
Collector Depositories.....	845	3,911	44,420
Tax and Loan Accounts.....	1,750	19,861	128,564
Inter-agency Transfers.....	792	1,330	7,450

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 71	\$ 527	\$ 6,724	\$ 9,422
Deposits:				
Taxes Received (Table IV).....	4	33	1,713	1,750
Transfers to Depositories.....	0	0	39	39
Special Direct Investment.....	0	0	0	80
Term Investment.....	0	0	0	2,104
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	1	28	1,771	1,799
Special Direct Investment.....	0	0	0	80
Term Investment.....	0	0	0	1,342
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 74	\$ 532	\$ 6,704	\$ 10,173

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 10	\$ 29	\$ 8,355
Business.....	74	653	11,683

2/The current balance includes \$558,851 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).