



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 5, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 18,652	\$ 19,041	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	558,851	558,851	558,851	299,491
Tax and Loan Note Accounts (Table V).....	10,520	10,173	12,109	39,129
Total Operating Balance.....	\$ 588,023	\$ 588,065	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 65	\$ 571	Commodity Credit Corporation programs.....	\$ 174	\$ 540	\$ 8,242
Air Transport Security Fees.....	0	4	190	Defense Vendor Payments (EFT).....	1,111	3,190	34,297
Commodity Credit Corporation programs.....	17	85	610	Education Department programs.....	723	1,385	13,630
Customs and Certain Excise Taxes.....	66	267	3,480	Energy Department programs.....	81	242	3,162
Deposits by States:				Federal Employees Insurance Payments.....	157	441	5,595
Supplemental Security Income.....	0	1	406	Fed. Highway Administration programs.....	324	510	4,593
Unemployment.....	453	1,672	3,024	Federal Salaries (EFT).....	221	2,543	18,730
Education Department programs.....	50	216	1,440	Food and Nutrition Service (misc).....	223	892	6,369
Energy Department programs.....	4	77	741	Food Stamps.....	8	51	417
Estate and Gift Taxes.....	36	297	2,376	GSA programs.....	32	462	1,940
Federal Reserve Earnings.....	427	427	4,034	Health and Human Services Grants (misc).....	193	788	7,687
Foreign Deposits, Military Sales.....	9	931	2,139	Housing and Urban Development programs.....	170	2,440	7,280
FTD's Received (Table IV).....	4,281	8,531	51,361	Interest on Treasury Securities.....	1	533	7,515
Housing and Urban Development programs.....	0	6	240	Justice Department programs.....	151	191	1,522
Individual Income and Employment				Labor Dept. prgms (excl. unemployment).....	33	118	1,202
Taxes, Not Withheld.....	328	789	15,787	Medicaid.....	662	2,053	21,040
Interest recd from T&L Depositories.....	0	1	28	Medicare.....	1,241	3,533	55,653
Justice Department programs.....	16	63	649	NASA programs.....	158	203	1,452
Postal Service.....	443	1,377	10,185	Postal Service Money Orders and Other.....	203	693	4,493
Public Debt Cash Issues (Table III-B).....	499	2,532	1,113,007	Public Debt Cash Redemp. (Table III-B).....	286	4,079	628,925
Other Deposits:				Social Security Benefits (EFT).....	48	21,541	63,454
Federal Housing Admin: Note Sales.....	61	155	998	Temporary Assistance for Needy			
				Families (HHS).....	51	248	2,081
				Transportation Security Admin. (DHS).....	8	23	230
				Unemployment Insurance Benefits.....	224	738	5,597
				Veterans Affairs programs.....	92	357	2,981
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	53	89	666
				Emergency Prep & Response (DHS).....	66	190	1,581
				Federal Transit Admin.....	65	159	1,114
				IRS Tax Refunds Business (EFT).....	142	604	5,893
				Thrift Savings Plan Transfer.....	272	584	1,920
Total Other Deposits.....	61	229	11,852	Unclassified.....	3,649	10,110	59,065
Change in Balance of Uncollected Funds (closing balance \$5).....	13	1	59				
Transfers from Depositories.....	6,475	31,864	381,408	Total, Other Withdrawals.....	4,247	20,635	230,301
Total Federal Reserve Account.....	13,192	49,433	1,603,585	Transfers to Depositories.....	2,758	6,350	220,172
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	13,580	74,779	1,358,562
FTD's Received (Table IV).....	4,064	23,925	132,628	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	2,758	6,350	220,172	Transfers to Federal Reserve Account (Table V).....	6,475	31,864	381,408
Total Tax and Loan Note Accounts (Table V).....	6,822	30,275	352,800				
Total Deposits (excluding transfers).....	\$ 10,780	\$ 41,494	\$ 1,354,805	Total Withdrawals (excluding transfers).....	\$ 10,822	\$ 68,430	\$ 1,138,390
				Net Change in Operating Cash Balance.....	\$ -42	\$ -26,935	\$ 216,415

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 573,362
Regular Series.....	\$ 0	\$ -6	\$ 433,283	Notes.....	0	0	38,724
Cash Management Series.....	0	0	560,000	Bonds.....	0	0	1
Notes.....	0	-3	113,796	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-143	-1,761	United States Savings Securities.....	46	145	1,067
Federal Financing Bank.....	0	0	0	Government Account Series.....	175,351	558,545	4,479,503
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	9	63	279	Foreign Series.....	0	0	0
Interest Increment.....	0	530	1,218	State and Local Series.....	1	3,196	9,891
Government Account Series.....	175,886	552,480	4,534,165	Other.....	240	737	5,856
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	253	1,751	2,772				
Other.....	238	727	5,335				
Total Issues.....	\$ 176,361	\$ 555,400	\$ 5,650,574	Total Redemptions.....	\$ 175,637	\$ 562,623	\$ 5,108,428
				Net Change in Public Debt Outstanding.....	\$ 724	\$ -7,224	\$ 542,146

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 176,361	\$ 555,400	\$ 5,650,574
Premium on New Issues.....	0	0	1,405
Discount on New Issues:			
Bills (-).....	0	0	3,269
Bonds and Notes (-).....	0	0	1,935
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,886	552,480	4,534,165
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	530	1,218
Inflation-Protected Securities Increment.....	-25	-143	-2,076
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 499	\$ 2,532	\$ 1,113,007
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 175,637	\$ 562,623	\$ 5,108,428
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,351	558,545	4,479,503
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 286	\$ 4,079	\$ 628,925

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,302,458	\$ 6,302,536	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,264,412	4,263,610	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,566,871	10,566,146	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	54,060	54,140	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,497,877	\$ 10,497,073	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,710	\$ 33,717	\$ 176,231
Individual Income Taxes.....	8	28	509
Railroad Retirement Taxes.....	3	52	447
Excise Taxes.....	13	43	3,888
Corporation Income Taxes.....	52	159	9,827
Federal Unemployment Taxes.....	6	26	688
Estate and Gift Taxes & Misc IRS Rcpts.....	1	6	53
Change in Balance of Unclassified Taxes.....	26	229	270
Total.....	\$ 8,819	\$ 34,260	\$ 191,913
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	199	538	2,859
Collector Depositories.....	4,083	7,993	48,502
Tax and Loan Accounts.....	4,064	23,925	132,628
Inter-agency Transfers.....	474	1,804	7,924

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 74	\$ 532	\$ 6,704	\$ 10,173
Deposits:				
Taxes Received (Table IV).....	6	65	3,992	4,064
Transfers to Depositories.....	0	0	62	62
Special Direct Investment.....	0	0	0	346
Term Investment.....	0	0	0	2,350
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	3	51	3,970	4,023
Special Direct Investment.....	0	0	0	348
Term Investment.....	0	0	0	2,104
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 77	\$ 547	\$ 6,789	\$ 10,520

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 21	\$ 50	\$ 8,377
Business.....	193	844	11,874

1/The current balance includes \$558,851 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).