



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, November 12, 2008  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 52,985	\$ 60,354	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	558,892	558,892	558,851	299,491
Tax and Loan Note Accounts (Table V).....	3,115	10,548	12,109	39,129
<b>Total Operating Balance.....</b>	<b>\$ 614,992</b>	<b>\$ 629,795</b>	<b>\$ 614,959</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 112	\$ 619	Commodity Credit Corporation programs.....	\$ 168	\$ 1,109	\$ 8,811
Air Transport Security Fees.....	0	6	191	Defense Vendor Payments (EFT).....	1,702	9,123	40,230
Commodity Credit Corporation programs.....	28	149	674	Education Department programs.....	335	3,259	15,505
Customs and Certain Excise Taxes.....	83	572	3,785	Energy Department programs.....	116	659	3,580
Deposits by States:				Federal Employees Insurance Payments.....	434	1,467	6,621
Supplemental Security Income.....	0	1	407	Fed. Highway Administration programs.....	201	1,442	5,525
Unemployment.....	81	2,498	3,850	Federal Salaries (EFT).....	267	3,895	20,082
Education Department programs.....	174	504	1,728	Food and Nutrition Service (misc).....	514	2,573	8,051
Energy Department programs.....	7	109	773	Food Stamps.....	20	108	474
Estate and Gift Taxes.....	78	941	3,020	GSA programs.....	47	621	2,100
Federal Reserve Earnings.....	347	774	4,381	Health and Human Services Grants (misc).....	363	2,247	9,146
Foreign Deposits, Military Sales.....	11	1,068	2,276	Housing and Urban Development programs.....	150	2,913	7,753
FTD's Received (Table IV).....	1,420	13,698	56,528	Interest on Treasury Securities.....	3	543	7,525
Housing and Urban Development programs.....	3	31	265	Justice Department programs.....	182	572	1,903
Individual Income and Employment Taxes, Not Withheld.....	186	1,466	16,464	Labor Dept. prgms (excl. unemployment).....	38	272	1,357
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	1,412	6,178	25,165
Justice Department programs.....	9	96	682	Medicare.....	1,293	8,061	60,182
Postal Service.....	503	3,067	11,875	NASA programs.....	150	541	1,791
Public Debt Cash Issues (Table III-B).....	278	167,784	1,278,259	Postal Service Money Orders and Other.....	186	1,473	5,272
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	287	112,807	737,653
Federal Housing Admin: Note Sales.....	50	462	1,305	Social Security Benefits (EFT).....	6,637	28,328	70,241
				Temporary Assistance for Needy Families (HHS).....	105	529	2,362
				Transportation Security Admin. (DHS).....	9	47	255
				Unemployment Insurance Benefits.....	348	1,651	6,511
				Veterans Affairs programs.....	149	1,051	3,675
				Other Withdrawals:			
				Agency for Internat'l Development.....	68	596	1,757
				Agriculture.....	56	270	1,019
				Deposit Insurance Fund.....	751	5,040	5,639
				Emergency Prep & Response (DHS).....	56	417	1,807
				Federal Aviation Administration.....	55	235	995
				Federal Transit Admin.....	54	277	1,232
				International Monetary Fund.....	1,255	2,464	2,586
				Interntl Security Assistance (DSCA).....	1,024	1,024	1,195
<b>Total Other Deposits.....</b>	<b>50</b>	<b>922</b>	<b>12,544</b>	Unclassified.....	2,220	20,072	69,027
Change in Balance of Uncollected Funds (closing balance \$5).....	5	1	59	<b>Total, Other Withdrawals.....</b>	<b>5,539</b>	<b>41,628</b>	<b>251,294</b>
Transfers from Depositories.....	10,009	59,726	409,270	Transfers to Depositories.....	0	11,400	225,223
<b>Total Federal Reserve Account.....</b>	<b>13,286</b>	<b>253,527</b>	<b>1,807,680</b>	<b>Total Federal Reserve Account.....</b>	<b>20,655</b>	<b>244,499</b>	<b>1,528,282</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,576	39,331	148,034	Transfers to Federal Reserve Account (Table V).....	10,009	59,726	409,270
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 20,655</b>	<b>\$ 233,099</b>	<b>\$ 1,303,059</b>
Total Tax and Loan Note Accounts (Table V).....	2,576	50,731	373,257	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -14,802</b>	<b>\$ 34</b>	<b>\$ 243,384</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 5,852</b>	<b>\$ 233,133</b>	<b>\$ 1,546,443</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotr>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 107,286	\$ 680,647
Regular Series.....	\$ 0	\$ 94,272	\$ 527,561	Notes.....	0	0	38,724
Cash Management Series.....	0	70,001	630,001	Bonds.....	0	0	1
Notes.....	0	-3	113,796	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-50	-317	-1,935	United States Savings Securities.....	49	330	1,251
Federal Financing Bank.....	0	0	0	Government Account Series.....	180,287	1,269,785	5,190,743
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	11	101	318	Foreign Series.....	0	0	0
Interest Increment.....	0	531	1,219	State and Local Series.....	1	3,271	9,966
Government Account Series.....	176,631	1,258,432	5,240,117	Other.....	236	1,919	7,038
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	34	2,085	3,106				
Other.....	233	1,903	6,511				
Total Issues.....	\$ 176,859	\$ 1,427,006	\$ 6,522,180	Total Redemptions.....	\$ 180,573	\$ 1,382,592	\$ 5,928,396
				Net Change in Public Debt Outstanding.....	\$ -3,715	\$ 44,414	\$ 593,784

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 176,859	\$ 1,427,006	\$ 6,522,180
Premium on New Issues.....	0	0	1,405
Discount on New Issues:			
Bills (-).....	0	575	3,844
Bonds and Notes (-).....	0	0	1,935
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	176,631	1,258,432	5,240,117
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	531	1,219
Inflation-Protected Securities Increment.....	-50	-317	-2,250
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 278	\$ 167,784	\$ 1,278,259
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 180,573	\$ 1,382,592	\$ 5,928,396
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	180,287	1,269,785	5,190,743
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 287	\$ 112,807	\$ 737,653

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,358,807	\$ 6,358,690	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,259,702	4,263,533	4,271,301	4,216,033
Total Public Debt				
Outstanding.....	10,618,509	10,622,223	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	54,323	54,481	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	494	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,549,249	\$ 10,552,809	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,853	\$ 54,283	\$ 196,797
Individual Income Taxes.....	8	58	538
Railroad Retirement Taxes.....	50	145	541
Excise Taxes.....	107	350	4,195
Corporation Income Taxes.....	54	524	10,192
Federal Unemployment Taxes.....	5	48	710
Estate and Gift Taxes & Misc IRS Rcpts.....	1	10	57
Change in Balance of Unclassified Taxes.....	-28	217	258
Total.....	\$ 4,050	\$ 55,635	\$ 213,289
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	107	882	3,203
Collector Depositories.....	1,313	12,816	53,325
Tax and Loan Accounts.....	2,576	39,331	148,034
Inter-agency Transfers.....	55	2,606	8,726

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 82	\$ 562	\$ 7,056	\$ 10,548
Deposits:				
Taxes Received (Table IV).....	7	66	2,503	2,576
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	6,006	6,006
Depository Initiated.....	4	56	1,818	1,878
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,125
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 85	\$ 572	\$ 1,735	\$ 3,115

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/63	\$ 2,476	\$ 10,803
Business.....	356	1,715	12,745

1/The current balance includes \$558,892 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).  
 2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).